



## ANNUAL FINANCIAL REPORT

# Hamblen County, Tennessee

*For the Year Ended June 30, 2024*

**Jason E. Mumpower**  
*Comptroller of the Treasury*



**DIVISION OF  
LOCAL GOVERNMENT AUDIT**

**ANNUAL FINANCIAL REPORT**  
**HAMBLLEN COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**COMPTROLLER OF THE TREASURY**  
*JASON E. MUMPOWER*

**DIVISION OF LOCAL GOVERNMENT AUDIT**  
*JAMES R. ARNETTE*  
*Director*

*ROBERT J. ANDERSON, CPA, CGFM*  
*Audit Manager*

This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov).

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## HAMBLLEN COUNTY, TENNESSEE

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## Summary of Audit Findings

Annual Financial Report  
Hamblen County, Tennessee  
For the Year Ended June 30, 2024

### *Scope*

We have audited the basic financial statements of Hamblen County as of and for the year ended June 30, 2024.

### *Results*

Our report on Hamblen County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Hamblen County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

### *Findings*

The following are summaries of the audit findings:

#### **OFFICE OF COUNTY MAYOR AND HIGHWAY SUPERINTENDENT**

- ◆ The offices had deficiencies in budget operations.

#### **OFFICE OF HIGHWAY SUPERINTENDENT**

- ◆ The sanitation department had deficiencies related to time and attendance records.

#### **OFFICE OF COUNTY MAYOR**

- ◆ An investigation of the Hamblen County Emergency Management Agency disclosed deficiencies in internal control and compliance.



# INTRODUCTORY SECTION

# HAMBLEN COUNTY OFFICIALS

June 30, 2024

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## Officials

Bill Brittain, County Mayor  
Barry Poole, Highway Superintendent  
Arnold W. Bunch, Jr., Director of Schools  
Scotty Long, Trustee  
John Ely, Assessor of Property  
Peggy Henderson, County Clerk  
Teresa West, Circuit and General Sessions Courts Clerk  
Kathy Jones-Terry, Clerk and Master  
Jim Clawson, Register of Deeds  
Chad Mullins, Sheriff  
Amanda Hale, Finance Director

## Board of County Commissioners

Chris Cutshaw, Chairman	Peggy Howell
Debbie A'Hearn	Joe Huntsman, Sr.
Thomas Doty	Rodney Long
Edna Greene	Wayne NeSmith
Stan Harville	Mike Reed
Bobby Haun	Mike Richardson
Tim Horner	Kyle Walker

## Board of Highway Commissioners

Dr. Arthur Tom Hyde, Chairman	Delbert Nix
Charles Anderson	David Rich
Dannie Bell	
Larry Carter	

## Board of Education

Carolyn Holt Clawson, Chairman	James Grigsby
Johnny Denton	Clyde Kinder
Dr. Joe Gibson, Jr.	Jerrod Weems
Roger Greene	

## Audit Committee

Bobby Haun, Chairman	Peggy Howell
Debbie A'Hearn	Joe Huntsman, Sr.
Chris Cutshaw	Rodney Long
Thomas Doty	Wayne NeSmith
Edna Greene	Mike Reed
Stan Harville	Mike Richardson
Tim Horner	Kyle Walker



## FINANCIAL SECTION



JASON E. MUMPOWER  
*Comptroller*

## Independent Auditor's Report

Hamblen County Mayor and  
Board of County Commissioners  
Hamblen County, Tennessee

To the County Mayor and Board of County Commissioners:

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamblen County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamblen County, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund, a special revenue fund of the discretely presented Hamblen County School Department, which represent 1.68 percent, 1.89 percent, and 2.84 percent, respectively, of the assets, net position, and revenues of the discretely presented Hamblen County School Department. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Hamblen County School Department, is based solely on the report of the other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hamblen County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Change in Accounting Principle***

As described in Note V.B., Hamblen County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hamblen County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hamblen County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hamblen County’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the management’s discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county’s net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school’s proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hamblen County’s basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Hamblen County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Hamblen County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Requirements by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2025, on our consideration of Hamblen County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hamblen County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hamblen County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

January 30, 2025

JEM/gc

# BASIC FINANCIAL STATEMENTS SECTION

**HAMBLEN COUNTY, TENNESSEE**  
**Statement of Net Position**  
**June 30, 2024**

	<b>Primary Governmental Activities</b>	<b>Component Unit Hamblen County School Department</b>
<b>ASSETS</b>		
Cash	\$ 7,756	\$ 2,747,015
Equity in Pooled Cash and Investments	77,597,005	35,839,842
Inventories	0	99,650
Accounts Receivable	205,727	156,326
Due from Other Governments	1,668,566	9,034,812
Due from Primary Government	0	12,703,151
Property Taxes Receivable	24,130,694	8,565,166
Allowance for Uncollectible Property Taxes	(476,130)	(183,129)
Prepaid Items	78,298	0
Net Pension Asset - Teacher Retirement Plan	0	347,686
Net Pension Asset - Teacher Legacy Pension Plan	0	11,914,800
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	1,548,157
Notes Receivable - Long-term	4,950,000	0
Capital Assets:		
Assets Not Depreciated:		
Land	2,343,758	6,469,353
Construction in Progress	94,113,812	18,628,613
Assets Net of Accumulated Depreciation/Amortization:		
Buildings and Improvements	6,813,046	42,881,935
Infrastructure	10,159,492	0
Other Capital Assets	3,699,285	12,783,841
Total Assets	<u>\$ 225,291,309</u>	<u>\$ 163,537,218</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension Changes in Experience	\$ 1,350,699	\$ 4,228,410
Pension Changes in Investment Earnings	367,782	2,530,888
Pension Changes in Assumptions	1,287,771	5,457,533
Pension Changes in Proportion	0	753,195
Pension Contributions After Measurement Date	1,052,559	3,774,821
OPEB Changes in Experience	27,422	680,254
OPEB Changes in Assumptions	41,393	1,785,537
OPEB Changes in Proportion	0	7,957
OPEB Contributions After Measurement Date	3,797	764,058
Total Deferred Outflows of Resources	<u>\$ 4,131,423</u>	<u>\$ 19,982,653</u>

(Continued)

**HAMBLLEN COUNTY, TENNESSEE**  
**Statement of Net Position (Cont.)**

	<b>Primary Governmental Activities</b>	<b>Component Unit</b>
		Hamblen County School Department
<b>LIABILITIES</b>		
Accounts Payable	\$ 2,080,946	\$ 648,146
Accrued Payroll	683,683	120,783
Payroll Deductions Payable	0	652,500
Accrued Interest Payable	727,577	0
Contracts Payable	2,810,027	955,251
Due to Component Units	12,703,151	0
Due to Joint Ventures	4,502,207	0
Retainage Payable	126,516	32,151
Other Current Liabilities	0	1,337,255
Noncurrent Liabilities:		
Due Within One Year - Debt	5,082,768	0
Due Within One Year - Other	12,607	413,196
Due in More Than One Year - Debt	129,004,364	0
Due in More Than One Year - Other	568,853	16,200,018
Total Liabilities	<u>\$ 158,302,699</u>	<u>\$ 20,359,300</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Current Property Taxes	\$ 23,107,134	\$ 8,153,383
Pension Changes in Experience	289,279	1,050,986
Pension Changes in Proportion	0	549,198
OPEB Changes in Experience	223,136	3,330,829
OPEB Changes in Assumptions	123,890	1,883,351
OPEB Changes in Proportion	0	3,151,389
Total Deferred Inflows of Resources	<u>\$ 23,743,439</u>	<u>\$ 18,119,136</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$ 29,923,596	\$ 79,776,340
Restricted for:		
General Government	86,937	0
Finance	110,498	0
Administration of Justice	241,166	0
Public Safety	362,060	0
Public Health and Welfare	589,822	0
Highway/Public Works	200,645	0
Debt Service	9,892,323	0
Capital Projects	6,227,849	12,060,138
Education	0	12,419,707
Pensions	0	13,810,643
Unrestricted	(258,302)	26,974,607
Total Net Position	<u>\$ 47,376,594</u>	<u>\$ 145,041,435</u>

The notes to the financial statements are an integral part of this statement.



Exhibit B

**HAMBLLEN COUNTY, TENNESSEE**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Governmental Total Activities	Unit Hamblen County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 3,926,764	\$ 804,049	\$ 2,882,233	\$ 63,908	\$ (176,574)	\$ 0
Finance	3,025,724	2,428,117	2,403	0	(595,204)	0
Administration of Justice	3,401,304	1,666,643	88,891	0	(1,645,770)	0
Public Safety	11,070,495	1,318,138	1,820,039	45,612	(7,886,706)	0
Public Health and Welfare	5,332,769	195,658	2,540,547	0	(2,596,564)	0
Social, Cultural, and Recreational Services	1,265,990	243,578	0	0	(1,022,412)	0
Agriculture and Natural Resources	348,189	0	17,371	0	(330,818)	0
Highways	5,883,217	0	2,436,382	1,977,078	(1,469,757)	0
Education	5,000	0	0	0	(5,000)	0
Interest on Long-term Debt	4,767,856	0	215,922	0	(4,551,934)	0
Total Primary Government	<u>\$ 39,027,308</u>	<u>\$ 6,656,183</u>	<u>\$ 10,003,788</u>	<u>\$ 2,086,598</u>	<u>\$ (20,280,739)</u>	<u>\$ 0</u>
Component Unit:						
Hamblen County School Department	\$ 126,599,432	\$ 2,028,633	\$ 25,699,544	\$ 4,214,896	\$ 0	\$ (94,656,359)
Total Component Unit	<u>\$ 126,599,432</u>	<u>\$ 2,028,633</u>	<u>\$ 25,699,544</u>	<u>\$ 4,214,896</u>	<u>\$ 0</u>	<u>\$ (94,656,359)</u>

(Continued)

Exhibit B

**HAMBLLEN COUNTY, TENNESSEE**  
**Statement of Activities (Cont.)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Total Governmental Activities	Component Unit Hamblen County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 13,828,340	\$ 9,158,052
Property Taxes Levied for Public Health and Welfare Purposes					1,361,259	0
Property Taxes Levied for Debt Purposes					7,495,681	0
Local Option Sales Taxes					2,077,147	21,629,256
Hotel/Motel Tax					24,512	0
Wheel Tax					2,460,463	0
Litigation Tax - General					138,619	0
Litigation Tax - Special Purpose					58,680	0
Litigation Tax - Jail/Workhouse/Courthouse					118,619	0
Litigation Tax - Courtroom Security					126,756	0
Business Tax					1,609,998	0
Mixed Drink Tax					0	102,722
Mineral Severance Tax					77,926	0
Wholesale Beer Tax					154,700	0
Grants and Contributions Not Restricted to Specific Programs					3,196,176	77,431,771
Unrestricted Investment Income					6,152,625	388,023
Gain on Disposal of Capital Assets					0	21,013
Miscellaneous					155,997	69,210
<b>Total General Revenues</b>					<b>\$ 39,037,498</b>	<b>\$ 108,800,047</b>
Change in Net Position					\$ 18,756,759	\$ 14,143,688
Net Position, July 1, 2023					28,619,835	130,897,747
Net Position, June 30, 2024					<b>\$ 47,376,594</b>	<b>\$ 145,041,435</b>

The notes to the financial statements are an integral part of this statement.

**HAMBLLEN COUNTY, TENNESSEE**  
**Balance Sheet**  
 Governmental Funds  
**June 30, 2024**

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	General Debt Service	Other Capital Projects	Other Governmental Funds	
<b>ASSETS</b>					
Cash	\$ 100	\$ 0	\$ 0	\$ 7,556	\$ 7,656
Equity in Pooled Cash and Investments	16,771,161	13,167,400	30,619,501	15,271,527	75,829,589
Accounts Receivable	69,708	0	0	131,661	201,369
Due from Other Governments	457,780	6,242	0	1,200,794	1,664,816
Due from Other Funds	124,798	0	0	0	124,798
Property Taxes Receivable	15,067,088	7,640,503	0	1,423,103	24,130,694
Allowance for Uncollectible Property Taxes	(294,291)	(154,354)	0	(27,485)	(476,130)
Prepaid Items	4,752	73,546	0	0	78,298
Notes Receivable - Long-term	0	0	0	4,950,000	4,950,000
Total Assets	\$ 32,201,096	\$ 20,733,337	\$ 30,619,501	\$ 22,957,156	\$ 106,511,090
<b>LIABILITIES</b>					
Accounts Payable	\$ 482,397	\$ 0	\$ 248,107	\$ 883,569	\$ 1,614,073
Accrued Payroll	580,704	0	0	102,979	683,683
Contracts Payable	0	0	2,445,423	364,604	2,810,027
Retainage Payable	0	0	126,516	0	126,516
Due to Other Funds	314,853	0	0	188,991	503,844
Due to Component Units	0	0	12,703,151	0	12,703,151
Due to Joint Ventures	0	0	0	4,502,207	4,502,207
Total Liabilities	\$ 1,377,954	\$ 0	\$ 15,523,197	\$ 6,042,350	\$ 22,943,501

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Balance Sheet**

Governmental Funds (Cont.)

	<b>Major Funds</b>			<b>Nonmajor Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>General Debt Service</b>	<b>Other Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Current Property Taxes	\$ 14,438,283	\$ 7,304,072	\$ 0	\$ 1,364,779	\$ 23,107,134
Deferred Delinquent Property Taxes	311,408	169,493	0	27,751	508,652
Other Deferred/Unavailable Revenue	77,572	0	0	383,159	460,731
<b>Total Deferred Inflows of Resources</b>	<b>\$ 14,827,263</b>	<b>\$ 7,473,565</b>	<b>\$ 0</b>	<b>\$ 1,775,689</b>	<b>\$ 24,076,517</b>

**FUND BALANCES**

Nonspendable:					
Prepaid Items	\$ 4,752	\$ 73,546	\$ 0	\$ 0	\$ 78,298
Restricted:					
Restricted for General Government	86,937	0	0	0	86,937
Restricted for Finance	110,498	0	0	0	110,498
Restricted for Administration of Justice	241,166	0	0	0	241,166
Restricted for Public Safety	25,950	0	0	336,110	362,060
Restricted for Public Health and Welfare	0	0	0	562,071	562,071
Restricted for Debt Service	0	5,202,502	0	5,247,905	10,450,407
Restricted for Capital Projects	0	0	15,096,304	567,841	15,664,145
Committed:					
Committed for Public Health and Welfare	0	0	0	2,667,651	2,667,651
Committed for Highways/Public Works	0	0	0	619,455	619,455
Committed for Debt Service	0	7,983,724	0	0	7,983,724
Committed for Capital Projects	0	0	0	3,672,298	3,672,298
Committed for Other Purposes	0	0	0	1,465,786	1,465,786

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Balance Sheet**

Governmental Funds (Cont.)

**FUND BALANCES (Cont.)**

Assigned:

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	General Debt Service	Other Capital Projects	Other Governmental Funds	
Assigned for General Government	\$ 91,485	\$ 0	\$ 0	\$ 0	\$ 91,485
Assigned for Finance	343	0	0	0	343
Assigned for Administration of Justice	1,000	0	0	0	1,000
Assigned for Public Safety	144,298	0	0	0	144,298
Assigned for Social, Cultural, and Recreational Services	53,248	0	0	0	53,248
Assigned for Agriculture and Natural Resources	4,900	0	0	0	4,900
Assigned for Other Operations	4,087,475	0	0	0	4,087,475
Assigned for Other Purposes	121,251	0	0	0	121,251
Unassigned	11,022,576	0	0	0	11,022,576
<b>Total Fund Balances</b>	<b>\$ 15,995,879</b>	<b>\$ 13,259,772</b>	<b>\$ 15,096,304</b>	<b>\$ 15,139,117</b>	<b>\$ 59,491,072</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 32,201,096</b>	<b>\$ 20,733,337</b>	<b>\$ 30,619,501</b>	<b>\$ 22,957,156</b>	<b>\$ 106,511,090</b>

The notes to the financial statements are an integral part of this statement.

**HAMBLEN COUNTY, TENNESSEE**  
**Reconciliation of the Balance Sheet of Governmental**  
**Funds to the Statement of Net Position**  
**June 30, 2024**

Amounts reported for governmental activities in the statement  
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 59,491,072
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,343,758	
Add: construction in progress	94,113,812	
Add: buildings and improvements net of accumulated depreciation	6,813,046	
Add: infrastructure net of accumulated depreciation	10,159,492	
Add: other capital assets net of accumulated depreciation	<u>3,699,285</u>	117,129,393
(2) An internal service fund is used by management to charge the cost of employee insurance programs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		1,687,797
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: other loans payable	\$ (3,691,687)	
Less: bonds payable	(120,895,000)	
Less: notes payable	(900,000)	
Less: OPEB liability	(370,749)	
Less: arbitrage liability	(135,200)	
Less: accrued interest on bonds and other loans payable	(727,577)	
Less: unamortized premium on debt	(8,600,445)	
Less: net pension liability of the agent plan	<u>(75,511)</u>	(135,396,169)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,058,811	
Less: deferred inflows of resources related to pensions	(289,279)	
Add: deferred outflows of resources related to OPEB	72,612	
Less: deferred inflows of resources related to OPEB	<u>(347,026)</u>	3,495,118
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>969,383</u>
Net position of governmental activities (Exhibit A)		<u>\$ 47,376,594</u>

The notes to the financial statements are an integral part of this statement.

**HAMBLLEN COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Governmental Funds  
**For the Year Ended June 30, 2024**

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	General Debt Service	Other Capital Projects	Other Governmental Funds	
<b>Revenues</b>					
Local Taxes	\$ 17,725,477	\$ 7,774,070	\$ 0	\$ 4,401,643	\$ 29,901,190
Licenses and Permits	438,758	0	0	2,138	440,896
Fines, Forfeitures, and Penalties	224,722	87,672	0	37,955	350,349
Charges for Current Services	455,126	0	0	20,436	475,562
Other Local Revenues	281,536	2,264,362	2,829,172	1,721,985	7,097,055
Fees Received From County Officials	3,937,529	0	0	0	3,937,529
State of Tennessee	4,933,652	0	0	4,920,603	9,854,255
Federal Government	188,301	0	0	3,288,556	3,476,857
Other Governments and Citizens Groups	1,277,358	0	0	852,453	2,129,811
<b>Total Revenues</b>	<b>\$ 29,462,459</b>	<b>\$ 10,126,104</b>	<b>\$ 2,829,172</b>	<b>\$ 15,245,769</b>	<b>\$ 57,663,504</b>
<b>Expenditures</b>					
Current:					
General Government	\$ 2,535,528	\$ 0	\$ 0	\$ 0	\$ 2,535,528
Finance	2,585,076	0	0	6,953	2,592,029
Administration of Justice	3,695,604	0	0	13,382	3,708,986
Public Safety	11,667,006	0	0	87,806	11,754,812
Public Health and Welfare	1,499,693	0	0	3,108,285	4,607,978
Social, Cultural, and Recreational Services	1,026,635	0	0	0	1,026,635
Agriculture and Natural Resources	349,978	0	0	0	349,978
Other Operations	1,730,284	0	0	0	1,730,284
Highways	0	0	0	4,545,685	4,545,685
Operation of Non-Instructional Services	5,000	0	0	0	5,000

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Governmental Funds (Cont.)

	<b>Major Funds</b>			<b>Nonmajor</b>	<b>Total</b>
	<b>General</b>	<b>General Debt Service</b>	<b>Other Capital Projects</b>	<b>Other Governmental Funds</b>	
<b>Expenditures (Cont.)</b>					
Debt Service:					
Principal on Debt	\$ 0	\$ 4,498,854	\$ 0	\$ 225,000	\$ 4,723,854
Interest on Debt	0	5,181,373	0	204,407	5,385,780
Other Debt Service	0	163,841	0	11,515	175,356
Capital Projects	1,634,768	0	33,854,378	1,732,934	37,222,080
Capital Projects - Donated	0	0	0	30,000	30,000
<b>Total Expenditures</b>	<b>\$ 26,729,572</b>	<b>\$ 9,844,068</b>	<b>\$ 33,854,378</b>	<b>\$ 9,965,967</b>	<b>\$ 80,393,985</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,732,887	\$ 282,036	\$ (31,025,206)	\$ 5,279,802	\$ (22,730,481)
<b>Other Financing Sources (Uses)</b>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 900,000	\$ 900,000
Insurance Recovery	9,900	0	0	27,934	37,834
Transfers In	150,000	0	0	0	150,000
Transfers Out	0	0	0	(150,000)	(150,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 159,900</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 777,934</b>	<b>\$ 937,834</b>
Net Change in Fund Balances	\$ 2,892,787	\$ 282,036	\$ (31,025,206)	\$ 6,057,736	\$ (21,792,647)
Fund Balance, July 1, 2023	13,103,092	12,977,736	46,121,510	9,081,381	81,283,719
Fund Balance, June 30, 2024	\$ 15,995,879	\$ 13,259,772	\$ 15,096,304	\$ 15,139,117	\$ 59,491,072

The notes to the financial statements are an integral part of this statement.



**HAMBLEN COUNTY, TENNESSEE**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (21,792,647)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 36,657,055	
Less: current-year depreciation expense	<u>(1,176,806)</u>	35,480,249
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(25,410)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 969,383	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(887,106)</u>	82,277
(4) The issuance of long-term debt (e.g., notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt issuances	\$ 607,322	
Add: principal payments on other loans	2,558,854	
Add: principal payments on bonds	2,165,000	
Less: notes issued	(900,000)	
Less: change in arbitrage liability	<u>(135,200)</u>	4,295,976
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 23,882	
Change in OPEB liability	(47,298)	
Change in net pension asset/liability	(945,941)	
Change in deferred outflows related to pensions	621,899	
Change in deferred inflows related to pensions	169,668	
Change in deferred outflows related to OPEB	18,352	
Change in deferred inflows related to OPEB	<u>117,670</u>	(41,768)
(6) An internal service fund is used by management to charge the cost of employee insurance to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with the governmental activities in the statement of activities.		<u>758,082</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 18,756,759</u>

The notes to the financial statements are an integral part of this statement.

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

General Fund

**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 17,725,477	\$ 0	\$ 0	\$ 17,725,477	\$ 17,382,624	\$ 17,382,624	\$ 342,853
Licenses and Permits	438,758	0	0	438,758	530,000	530,000	(91,242)
Fines, Forfeitures, and Penalties	224,722	0	0	224,722	192,200	192,200	32,522
Charges for Current Services	455,126	0	0	455,126	385,300	413,550	41,576
Other Local Revenues	281,536	0	0	281,536	188,500	202,286	79,250
Fees Received From County Officials	3,937,529	0	0	3,937,529	3,720,000	3,720,000	217,529
State of Tennessee	4,933,652	0	0	4,933,652	3,022,064	4,792,121	141,531
Federal Government	188,301	0	0	188,301	82,200	188,347	(46)
Other Governments and Citizens Groups	1,277,358	0	0	1,277,358	351,000	1,301,000	(23,642)
<b>Total Revenues</b>	<b>\$ 29,462,459</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 29,462,459</b>	<b>\$ 25,853,888</b>	<b>\$ 28,722,128</b>	<b>\$ 740,331</b>
<b>Expenditures</b>							
General Government							
County Commission	\$ 192,243	\$ 0	\$ 0	\$ 192,243	\$ 220,659	\$ 220,659	\$ 28,416
Board of Equalization	1,665	0	0	1,665	5,550	5,550	3,885
County Mayor/Executive	255,565	0	0	255,565	264,174	264,174	8,609
County Attorney	10,011	0	0	10,011	31,303	31,303	21,292
Election Commission	327,249	0	0	327,249	351,120	357,023	29,774
Register of Deeds	401,553	0	0	401,553	445,959	451,459	49,906
Planning	269,140	0	0	269,140	271,673	280,223	11,083
Codes Compliance	62,956	0	0	62,956	67,637	67,637	4,681
Geographical Information Systems	90,183	0	0	90,183	101,437	101,437	11,254
Other Facilities	903,750	0	0	903,750	1,005,752	1,011,752	108,002
Preservation of Records	21,213	0	0	21,213	23,043	23,043	1,830

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Finance							
Accounting and Budgeting	\$ 495,712	\$ 0	\$ 0	\$ 495,712	\$ 537,843	\$ 537,843	\$ 42,131
Property Assessor's Office	401,563	0	0	401,563	413,396	419,196	17,633
Reappraisal Program	126,605	0	342	126,947	141,564	140,764	13,817
County Trustee's Office	412,598	0	0	412,598	425,256	425,256	12,658
County Clerk's Office	619,525	(27,860)	0	591,665	665,108	676,723	85,058
Data Processing	170,116	0	0	170,116	169,997	172,322	2,206
Other Finance	358,957	0	0	358,957	375,899	375,899	16,942
Administration of Justice							
Circuit Court	1,037,688	0	0	1,037,688	1,118,652	1,156,273	118,585
General Sessions Court	683,116	0	0	683,116	697,369	717,189	34,073
Drug Court	201,920	0	0	201,920	171,620	210,604	8,684
Chancery Court	422,575	0	0	422,575	435,025	443,165	20,590
Juvenile Court	317,870	0	1,000	318,870	366,283	366,283	47,413
Other Administration of Justice	107,866	0	0	107,866	157,550	157,550	49,684
Courtroom Security	924,569	0	0	924,569	1,071,623	1,079,153	154,584
Public Safety							
Sheriff's Department	5,000,140	(1,737)	5,352	5,003,755	4,119,658	5,732,042	728,287
Administration of the Sexual Offender Registry	4,450	0	0	4,450	6,000	6,000	1,550
Jail	5,248,463	(2,762)	3,186	5,248,887	6,224,278	6,150,184	901,297
Workhouse	117,603	0	0	117,603	119,471	119,471	1,868
Work Release Program	327,019	0	0	327,019	432,081	432,081	105,062
Fire Prevention and Control	300,000	0	0	300,000	300,000	300,000	0
Civil Defense	133,121	0	0	133,121	153,410	154,111	20,990
Other Emergency Management	291,821	0	0	291,821	242,789	291,821	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Public Safety (Cont.)							
Inspection and Regulation	\$ 5,813	\$ 0	\$ 0	\$ 5,813	\$ 6,844	\$ 6,844	\$ 1,031
County Coroner/Medical Examiner	206,877	0	0	206,877	206,040	241,540	34,663
Other Public Safety	31,699	0	0	31,699	24,000	46,000	14,301
Public Health and Welfare							
Local Health Center	808,159	0	0	808,159	1,054,800	1,054,800	246,641
Rabies and Animal Control	440,018	0	0	440,018	449,000	449,000	8,982
Nursing Home	7,000	0	0	7,000	7,000	7,000	0
Alcohol and Drug Programs	6,000	0	0	6,000	6,000	6,000	0
Appropriation to State	115,233	0	0	115,233	115,233	115,233	0
Aid to Dependent Children	10,000	0	0	10,000	10,000	10,000	0
Other Local Welfare Services	26,360	0	0	26,360	27,500	27,500	1,140
Sanitation Management	22,166	0	0	22,166	19,000	22,200	34
Other Public Health and Welfare	64,757	0	0	64,757	95,000	95,000	30,243
Social, Cultural, and Recreational Services							
Adult Activities	11,600	0	0	11,600	11,600	11,600	0
Senior Citizens Assistance	6,500	0	0	6,500	6,500	6,500	0
Libraries	353,800	0	0	353,800	335,700	353,800	0
Parks and Fair Boards	298,735	0	1,890	300,625	346,751	349,238	48,613
Other Social, Cultural, and Recreational	356,000	0	0	356,000	356,000	356,000	0
Agriculture and Natural Resources							
Agricultural Extension Service	192,558	0	0	192,558	192,753	192,753	195
Forest Service	1,000	0	0	1,000	1,000	1,000	0
Soil Conservation	79,883	0	0	79,883	63,435	80,806	923
Storm Water Management	76,537	0	4,900	81,437	105,488	105,488	24,051

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Other Operations							
Tourism	\$ 76,593	\$ 0	\$ 0	\$ 76,593	\$ 54,700	\$ 82,950	\$ 6,357
Industrial Development	598,469	0	0	598,469	641,000	641,000	42,531
Other Economic and Community Development	4,006	0	0	4,006	0	4,006	0
Veterans' Services	34,490	0	412	34,902	37,039	37,039	2,137
Employee Benefits	636,323	0	0	636,323	748,958	689,158	52,835
Miscellaneous	380,403	0	0	380,403	316,300	394,800	14,397
Operation of Non-Instructional Services							
Community Services	5,000	0	0	5,000	6,000	6,000	1,000
Capital Projects							
General Administration Projects	253,655	(13,600)	39,997	280,052	411,500	471,300	191,248
Public Safety Projects	1,173,170	0	107,294	1,280,464	156,000	1,326,111	45,647
Public Health and Welfare Projects	178,280	0	0	178,280	435,895	435,895	257,615
Social, Cultural, and Recreation Projects	29,663	0	0	29,663	35,000	44,000	14,337
Total Expenditures	\$ 26,729,572	\$ (45,959)	\$ 164,373	\$ 26,847,986	\$ 27,415,215	\$ 30,548,751	\$ 3,700,765
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,732,887	\$ 45,959	\$ (164,373)	\$ 2,614,473	\$ (1,561,327)	\$ (1,826,623)	\$ 4,441,096
<b>Other Financing Sources (Uses)</b>							
Insurance Recovery	\$ 9,900	\$ 0	\$ 0	\$ 9,900	\$ 0	\$ 0	\$ 9,900
Transfers In	150,000	0	0	150,000	150,000	150,000	0
Total Other Financing Sources	\$ 159,900	\$ 0	\$ 0	\$ 159,900	\$ 150,000	\$ 150,000	\$ 9,900
Net Change in Fund Balance	\$ 2,892,787	\$ 45,959	\$ (164,373)	\$ 2,774,373	\$ (1,411,327)	\$ (1,676,623)	\$ 4,450,996
Fund Balance, July 1, 2023	13,103,092	(45,959)	0	13,057,133	11,977,336	11,977,336	1,079,797
Fund Balance, June 30, 2024	\$ 15,995,879	\$ 0	\$ (164,373)	\$ 15,831,506	\$ 10,566,009	\$ 10,300,713	\$ 5,530,793

The notes to the financial statements are an integral part of this statement.

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Net Position**

Proprietary Fund

**June 30, 2024**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
	Employee Insurance - General
<b>ASSETS</b>	
Current Assets:	
Cash	\$ 100
Equity in Pooled Cash and Investments	1,767,416
Accounts Receivable	4,358
Due from Other Governments	3,750
Due from Other Funds	379,046
Total Assets	<u>\$ 2,154,670</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	\$ 466,873
Total Liabilities	<u>\$ 466,873</u>
<b>NET POSITION</b>	
Unrestricted	<u>\$ 1,687,797</u>
Total Net Position	<u><u>\$ 1,687,797</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Revenues, Expenses, and Changes in Net Position**

Proprietary Fund

**For the Year Ended June 30, 2024**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
	Employee Insurance - General
<b>Operating Revenues</b>	
Self-insurance Premiums/Contributions	\$ 4,367,655
Other Employee Benefit Charges/Contributions	162,510
Other General Service Charges	34,002
Other Charges for Services	24,832
Total Operating Revenues	<u>\$ 4,588,999</u>
<b>Operating Expenses</b>	
Handling Charges and Administrative Costs	\$ 153,751
Dental and Vision Insurance	165,669
Consultants	35,300
Contracts with Private Agencies	388,733
Excess Risk Insurance	372,478
Medical Claims	1,801,464
Other Self-insured Claims	895,643
Surcharge	17,879
Total Operating Expenses	<u>\$ 3,830,917</u>
Operating Income	<u>\$ 758,082</u>
Change in Net Position	\$ 758,082
Net Position, July 1, 2023	<u>929,715</u>
Net Position, June 30, 2024	<u><u>\$ 1,687,797</u></u>

The notes to the financial statements are an integral part of this statement.

**HAMBLLEN COUNTY, TENNESSEE**

**Statement of Cash Flows**

Proprietary Fund

**For the Year Ended June 30, 2024**

	<u>Governmental</u>
	<u>Activities</u>
	<u>Internal</u>
	<u>Service Fund</u>
	Employee
	Insurance -
	<u>General</u>
<b>Cash Flows from Operating Activities</b>	
Receipts for Self Insurance Premiums	\$ 4,236,020
Receipts for Other Insurance Premiums	176,161
Receipts for Stop-loss Recovery	13
Receipts for Prescription Rebates	437,312
Receipts for Other General Service Charges	33,194
Receipts for Other Charges from Services	24,832
Payments to Insurers and Consultants	(574,717)
Payments for Claims	(2,837,141)
Payments to Vendors	(404,857)
Payments for Administrative Costs	(153,751)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 937,066</u>
Increase (Decrease) in Cash	\$ 937,066
Cash, July 1, 2023	<u>830,450</u>
Cash, June 30, 2024	<u><u>\$ 1,767,516</u></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash</b>	
Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ 758,082
Adjustments to Reconcile Net Operating Income (Loss)	
to Net Cash Provided By (Used In) Operating Activities:	
Changes in Assets and Liabilities:	
(Increase) Decrease in Current Receivables	(118,792)
(Increase) Decrease in Prepaid Items	16,609
Increase (Decrease) in Accounts Payable	281,167
Net Cash Provided By (Used In) Operating Activities	<u>\$ 937,066</u>
<b>Reconciliation of Cash With Statement of Net Position</b>	
Cash Per Net Position	\$ 100
Equity in Pooled Cash and Investments Per Statement of Net Position	<u>1,767,416</u>
Cash, June 30, 2024	<u><u>\$ 1,767,516</u></u>

The notes to the financial statements are an integral part of this statement.



**HAMBLEN COUNTY, TENNESSEE**

**Statement of Net Position**

Fiduciary Funds

**June 30, 2024**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash	\$ 5,697,874
Equity in Pooled Cash and Investments	9,108
Accounts Receivable	356
Due from Other Governments	<u>3,387,142</u>
Total Assets	<u>\$ 9,094,480</u>
<b>LIABILITIES</b>	
Due to Other Taxing Units	<u>\$ 3,387,142</u>
Total Liabilities	<u>\$ 3,387,142</u>
<b>NET POSITION</b>	
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 5,707,338</u>
Total Net Position	<u><u>\$ 5,707,338</u></u>

The notes to the financial statements are an integral part of this statement.

**HAMBLEN COUNTY, TENNESSEE**  
**Statement of Changes in Net Position**  
 Fiduciary Funds  
**For the Year Ended June 30, 2024**

	<u><b>Custodial Funds</b></u>
<b>ADDITIONS</b>	
Sales Tax Collections for Other Governments	\$ 19,508,639
Fines/Fees and Other Collections	15,619,443
Other Employee Benefit Charges/Contributions	34,140
Total Additions	<u>\$ 35,162,222</u>
<b>DEDUCTIONS</b>	
Payment of Sales Tax Collections for Other Governments	\$ 19,508,639
Payments to State	8,995,278
Payments to Individuals and Others	6,566,583
Payments of Fringe Benefit Expenses	31,483
Total Deductions	<u>\$ 35,101,983</u>
Net Increase (Decrease) in Fiduciary Net Position	\$ 60,239
Net Position, July 1, 2023	<u>5,647,099</u>
Net Position, June 30, 2024	<u><u>\$ 5,707,338</u></u>

The notes to the financial statements are an integral part of this statement.

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**HAMBLEN COUNTY, TENNESSEE**  
**INDEX OF NOTES TO THE FINANCIAL STATEMENTS**

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**HAMBLEN COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2024**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Hamblen County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Hamblen County:

**A. *Reporting Entity***

Hamblen County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present Hamblen County (the primary government) and its component units. The financial statements of the Hamblen County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of its omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Hamblen County School Department operates the public school system in the county, and the voters of Hamblen County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Hamblen County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Hamblen County. The Hamblen County Emergency Communications District is governed by an 11-member board of directors, which is appointed by the county mayor and confirmed by the Hamblen County Commission. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Hamblen County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Hamblen County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Hamblen County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Hamblen County Emergency  
Communications District  
530 North Jackson Street  
Morristown, TN 37814

***B. Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Hamblen County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Hamblen County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Hamblen County issues all debt for the discretely presented Hamblen County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

***C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Hamblen County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Hamblen County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Hamblen County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Hamblen County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**Other Capital Projects Fund** – This fund is used to account for financial resources to be used in the acquisition or construction of major capital assets.

Additionally, Hamblen County reports the following fund types:

**Special Revenue Funds** – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Internal Service Fund** – The Employee Insurance - General Fund is used to account for the county's self-insured health and fully insured dental and vision programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims and insurance premiums of county employees.

**Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Hamblen County, and operations of the flexible benefits program for Hamblen County employees.

The discretely presented Hamblen County School Department reports the following major governmental funds:

**General Purpose School Fund** – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

**School Federal Projects Fund** – This special revenue fund is to account for restricted federal revenues, which must be expended on specific education programs.

**Central Cafeteria Fund** – This special revenue fund is used to account for cafeteria operations in each of the schools. Service charges and federal grants are the foundational revenues of this fund.

**Education Capital Projects Fund** – This fund is used to account for the receipt of debt issued by Hamblen County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the employees' health insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

***D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance***

**1. Deposits and Investments**

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Hamblen County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Income from these pooled investments is assigned to the various funds based on the approved budgets. Hamblen County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.



Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Hamblen County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value.

## **2. Receivables and Payables**

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

Property taxes receivable are shown with an allowance for uncollectibles. The allowance for uncollectible property taxes is equal to 1.04 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Hamblen County has issued debt on behalf of the Hamblen County-Morristown Solid Waste Disposal System, a joint venture operated by Hamblen County and the

city of Morristown. Hamblen County and the Solid Waste Disposal System have entered into a legal agreement for the Solid Waste Disposal System to repay Hamblen County all of the debt service requirements as they become due. Hamblen County recognizes a note receivable for amounts due from the joint venture.

Most payables are disaggregated on the face of the financial statements. Due to Joint Venture on the Statement of Net Position for the primary government represents net bond proceeds issued on behalf of the Hamblen County-Morristown Solid Waste Disposal System that is being held by the county until requested by the Hamblen County-Morristown Solid Waste Disposal System. Contracts payable represents amounts due under construction contracts and retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. Retainage amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds. Other Current Liabilities of the discretely presented Hamblen County School Department represent amounts held in payroll tax and insurance clearing accounts.

### **3. Inventories and Prepaid Items**

Inventories of the discretely presented Hamblen County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in the governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

### **4. Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Hamblen County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Hamblen County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Hamblen County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

### **5. Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the

government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	3 - 15
Infrastructure	100

## 6. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are the pension changes in experience, assumptions, investment earnings, and proportion; pension and OPEB contributions after the measurement date; and OPEB changes in experience, assumptions, and proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, and proportion; OPEB changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **7. Compensated Absences**

Vacation leave benefits for employees of Hamblen County do not vest or accumulate and must be used within the current year or are lost. Therefore, no accrual has been recorded for vacation pay.

Vacation benefits for all 12-month employees of the discretely presented Hamblen County School Department are earned in the current year for use in the subsequent year. Therefore, accrued leave balances payable of \$301,240 recorded as a liability in this report must be used in one year or are lost.

There is no liability for unpaid accumulated sick leave since Hamblen County and the school department do not have policies to pay any amounts when employees separate from service with the government.

## **8. Long-term Debt and Long-term Obligations**

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt in relation to annual interest requirements, or amortized using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, net pension liabilities, special termination benefits, and arbitrage liabilities are recognized to the extent that the liabilities have matured (come due for payment) each period.

## **9. Net Position and Fund Balance**

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding

balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$17,711,300 of restricted net position, of which \$531,331 is restricted by enabling legislation.

As of June 30, 2024, Hamblen County had \$32,701,483 in outstanding debt for capital purposes for the discretely presented Hamblen County School Department and \$4,950,000 in outstanding debt for capital purposes for the joint venture Hamblen County-Morristown Solid Waste Disposal System. This debt is a liability of Hamblen County, but the capital assets acquired are reported in the financial statements of the school department and solid waste disposal system. Therefore, Hamblen County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. However, in the school department's Education Capital Projects Fund, the county commission has required that committed funds provided by transfer from the General Purpose School Fund be expended before restricted funds provided through the issuance of debt. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making

authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county finance director to make assignments for the general government. The Board of Education makes assignments for the school department. Assigned fund balance in the General Fund consists of amounts appropriated for use in the 2024-25 budget (\$4,087,475), amounts for encumbrances (\$164,373), amounts for various insurance premium increases (\$121,251), and various other assignments (\$130,901). Assigned fund balance in the school department's General Purpose School Fund includes amounts assigned for use in the 2024-25 budget (\$8,553,363), textbooks (\$432,970), amounts for encumbrances (\$3,376,070) and the school department's Project Promise program (\$720,570).

Unassigned Fund Balance – the residual classification of the General and General Purposes School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

## *E. Pension Plans*

### **Primary Government**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Hamblen County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Hamblen County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

### **Discretely Presented Hamblen County School Department**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

*F. Other Postemployment Benefit (OPEB) Plans*

**Primary Government**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Hamblen County. For this purpose, Hamblen County recognizes benefit payments when due and payable in accordance with benefit terms. Hamblen County's OPEB plan is not administered through a trust.

**Discretely Presented Hamblen County School Department**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Hamblen County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

*A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

**Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

**Discretely Presented Hamblen County School Department**

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

*B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

**Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

**Discretely Presented Hamblen County School Department**

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

### III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and certain capital projects funds which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Hamblen County and the discretely presented Hamblen County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	\$ 164,373
Nonmajor governmental funds	843,744
School Department:	
Major Funds:	
General Purpose School	3,400,975
School Federal Projects	650,582
Central Cafeteria	83,961

#### B. *Expenditures Exceeded Appropriations*

Expenditures exceeded appropriations approved by the county commission in the Capital Outlay major appropriations category (the legal level of controls) of the Highway/Public Works fund by \$94,438.



Salaries exceeded appropriations in nine out of 160 salary line-items of the General, Solid Waste/Sanitation, and Highway Public Works funds by amounts ranging from \$142 to \$19,501. The budget resolution approved by county commission states that the salary, wages, or remuneration of each official, employee, or agent of the county will not exceed appropriation were expenditures not approved by county commission.

*C. Highway Commissioners Overpayments*

A private act passed in 1996, provided that road commissioners are required to attend regularly scheduled meetings of the road commission before receiving compensation for their services. During the year Hamblen County determined that various road commissioners were paid approximately \$10,443 for meetings they did not attend from 2018-2024. The county has notified the road commissioners and began to collect any outstanding overpayments made. Due to the nature of the estimate and uncertainty of collection, no receivable for the overpayments has been recognized.

*D. Investigation*

On April 9, 2024, the Comptroller's Division of Investigations issued an investigative report on the Morristown-Hamblen Emergency Management Agency. This report disclosed a deficiency in internal controls and compliance. An agency employee utilized a county vehicle for personal purposes and routinely made personal social media posts during hours reported as worked. The investigation report is available at [www.comptroller.tn.gov/ia](http://www.comptroller.tn.gov/ia).

**IV. DETAILED NOTES ON ALL FUNDS**

*A. Deposits and Investments*

Hamblen County and the Hamblen County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

**Deposits**

**Legal Provisions.** All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

## **Investments**

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S.

government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Other than Hamblen County’s investment in the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust discussed below, the county had no pooled and non pooled investments as of June 30, 2024.

### TCRS Stabilization Trust

**Legal Provisions.** The Hamblen County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Hamblen County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Hamblen County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 479,929
Developed Market International Equity	N/A	N/A	216,742
Emerging Market International Equity	N/A	N/A	61,926
U.S. Fixed Income	N/A	N/A	309,631
Real Estate	N/A	N/A	309,631
Short-term Securities	N/A	N/A	154,816
NAV - Private Equity and Strategic Lending	N/A	N/A	<u>15,482</u>
Total			<u>\$ 1,548,157</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department’s investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

**B. Notes Receivable**

The Special Debt Service Fund, a nonmajor governmental fund, reports a long-term note receivable of \$4,950,000 on June 30, 2024, from financing projects for the Hamblen County-Morristown Solid Waste Disposal System (a joint venture). This note receivable is included in the Restricted for Debt Service fund balance account. The joint venture is repaying Hamblen County for principal and interest costs associated with the \$4,275,000 general obligation bond issue and \$900,000 capital outlay note issue discussed in Note IV.F, Long-term Debt. The receivable amount not expected to be received within one year is \$4,561,086.

**C. Capital Assets**

Capital assets activity for the year ended June 30, 2024, was as follows:

**Primary Government**

**Governmental Activities:**

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 2,343,758	\$ 0	\$ 0	\$ 2,343,758
Construction in Progress	59,139,049	34,974,763	0	94,113,812
<b>Total Capital Assets Not Depreciated</b>	<b>\$ 61,482,807</b>	<b>\$ 34,974,763</b>	<b>\$ 0</b>	<b>\$ 96,457,570</b>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 13,157,807	\$ 12,943	\$ 0	\$ 13,170,750
Infrastructure	18,201,708	0	0	18,201,708
Other Capital Assets	11,132,076	1,669,349	(211,319)	12,590,106
<b>Total Capital Assets Depreciated</b>	<b>\$ 42,491,591</b>	<b>\$ 1,682,292</b>	<b>\$ (211,319)</b>	<b>\$ 43,962,564</b>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 6,044,995	\$ 312,709	\$ 0	\$ 6,357,704
Infrastructure	7,860,540	181,676	0	8,042,216
Other Capital Assets	8,394,309	682,421	(185,909)	8,890,821
<b>Total Accumulated Depreciation</b>	<b>\$ 22,299,844</b>	<b>\$ 1,176,806</b>	<b>\$ (185,909)</b>	<b>\$ 23,290,741</b>
<b>Total Capital Assets Depreciated, Net</b>	<b>\$ 20,191,747</b>	<b>\$ 505,486</b>	<b>\$ (25,410)</b>	<b>\$ 20,671,823</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 81,674,554</b>	<b>\$ 35,480,249</b>	<b>\$ (25,410)</b>	<b>\$ 117,129,393</b>

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

General Government	\$ 183,025
Finance	3,800
Administration of Justice	103,712
Public Safety	260,753
Public Health and Welfare	226,952
Social, Cultural, and Recreational Services	56,076
Highways/Public Works	<u>342,488</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 1,176,806</u></u>

**Net Investment in Capital Assets**

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Capital Assets	\$ 117,129,393
Less: Outstanding principal of debt issued for capital purposes	(87,835,204)
Add: Debt issued for capital purposes but unspent at June 30, 2024	9,436,296
Less: Unamortized balance of original issue premiums on outstanding debt issued for capital purposes	(6,234,950)
Less: Capital related contracts and retainage payables	<u>(2,571,939)</u>
Net Investment in Capital Assets	<u><u>\$ 29,923,596</u></u>

## Discretely Presented Hamblen County School Department

### Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 6,469,353	\$ 0	\$ 0	\$ 6,469,353
Construction in Progress	3,728,367	15,818,251	(918,005)	18,628,613
<b>Total Capital Assets Not Depreciated</b>	<b>\$ 10,197,720</b>	<b>\$ 15,818,251</b>	<b>\$ (918,005)</b>	<b>\$ 25,097,966</b>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 156,689,917	\$ 671,521	\$ 0	\$ 157,361,438
Other Capital Assets	31,777,882	3,377,794	(382,888)	34,772,788
<b>Total Capital Assets Depreciated</b>	<b>\$ 188,467,799</b>	<b>\$ 4,049,315</b>	<b>\$ (382,888)</b>	<b>\$ 192,134,226</b>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 112,291,195	\$ 2,188,308	\$ 0	\$ 114,479,503
Other Capital Assets	20,533,240	1,838,595	(382,888)	21,988,947
<b>Total Accumulated Depreciation</b>	<b>\$ 132,824,435</b>	<b>\$ 4,026,903</b>	<b>\$ (382,888)</b>	<b>\$ 136,468,450</b>
<b>Total Capital Assets Depreciated, Net</b>	<b>\$ 55,643,364</b>	<b>\$ 22,412</b>	<b>\$ 0</b>	<b>\$ 55,665,776</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 65,841,084</b>	<b>\$ 15,840,663</b>	<b>\$ (918,005)</b>	<b>\$ 80,763,742</b>

Depreciation expense was charged to functions of the discretely presented Hamblen County School Department as follows:

### Governmental Activities:

Instruction	\$ 181,958
Support Services	3,455,651
Operation of Non-instructional Services	<u>389,294</u>
<b>Total Depreciation Expense - Governmental Activities</b>	<b><u>\$ 4,026,903</u></b>

## Net Investment in Capital Assets

Capital Assets	\$ 80,763,742
Less: Capital related contracts and retainage payables	<u>(987,402)</u>
Net Investment in Capital Assets	<u>\$ 79,776,340</u>

### *D. Construction Commitments*

#### **Primary Government**

On June 30, 2024, the Other Capital Projects Fund had uncompleted construction contracts of approximately \$9,994,601 for a justice center project. Funding has been provided for these future expenditures.

#### **Discretely Presented Hamblen County School Department**

On June 30, 2024, the General Purpose School Fund had uncompleted construction contracts of \$839,565 for building and facility improvement projects. The School Federal Projects Fund had uncompleted construction contracts of \$127,274 for architectural services and construction related to the new elementary school and other various improvement projects. The Education Capital Projects Fund had uncompleted construction contracts of \$16,431,738 for construction of the new elementary school. Funding for the future expenditures in the School Federal Projects Fund is expected to be received from federal grants. Funding for the other future expenditures is being provided from the available fund balance.

### *E. Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2024, was as follows:

#### **Due to/from Other Funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 124,798
Internal service	General	314,853
"	Nonmajor governmental	64,193
Discretely Presented School Department:		
General Purpose School	School Federal Projects	303,410
"	Central Cafeteria	365,000
School Federal Projects	General Purpose School	22,122
Central Cafeteria	"	6,413

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Due to/from Primary Government and Component Unit:**

Receivable Fund	Payable Fund	Amount
Component Unit:		
School Department:	Primary Government:	
Educational Capital Projects	Other Capital Projects	\$ 12,703,151

This balance represents proceeds of bonds issued by the primary government and contributed to the school department.

**Interfund Transfers:**

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

**Primary Government**

Transfer Out	<u>Transfer In</u> General Fund	Purpose
Nonmajor governmental funds	\$ 150,000	Operations

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs account for in other funds in accordance with budgetary authorizations.

**Discretely Presented Hamblen County School Department**

Transfers Out	<u>Transfers In</u> General Purpose School Fund	Purpose
School Federal Projects Fund	\$ 144,692	Indirect costs/operations
Central Cafeteria Fund	<u>365,000</u>	Indirect costs
Total	<u><u>\$ 509,692</u></u>	



**F. Long-term Debt**

**Primary Government**

**General Obligation Bonds, Notes and Other Loans**

**General Obligation Bonds** – Hamblen County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Hamblen County has also issued general obligation bonds and loaned the proceeds to a joint venture, the Hamblen County – Morristown Solid Waste Disposal System. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 30 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund or the Special Debt Service Fund.

**Direct Borrowing and Direct Placements** – Hamblen County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, other loans were issued to refund other debt. Hamblen county has also issued capital outlay notes and loaned the proceeds to a joint venture, the Hamblen County – Morristown Solid Waste Disposal System. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 17 years. Capital Outlay notes were issued for original terms of five years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans and capital outlay notes included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund or the Special Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	2-5 %	6-1-52	\$ 124,700,000	\$ 120,895,000
Direct Borrowing and Direct Placement:				
Other Loans - Qualified School				
Construction Bonds	1.515	7-1-26	11,280,000	1,543,353
Other Loans - Refunding	Variable	6-1-25	10,100,000	1,915,000
Other Loans - Revolving Fund				
Agreement with Appalachian Electric Cooperative	0	5-1-30	360,000	233,334
Capital Outlay Notes	4.76	12-1-28	900,000	900,000

Qualified School Construction Bonds were issued through the Tennessee State School Bond Authority, and the proceeds were loaned to Hamblen County and various other local governments across Tennessee. The county pays interest of 1.515 percent on its share of the bonds and also pays a monthly administrative fee to the state. The county and the other borrowers of the bond

proceeds are required to comply with federal regulations established for the Qualified School Construction Bond program. Failure to comply with those requirements may result in the loss of the tax credit status on the bonds. This would result in further charges to the borrowers including the requirement to pay the tax-credit rate (5.86 percent) in addition to the 1.515 percent for a total rate of 7.375 percent.

Hamblen County has entered into a loan agreement with the Blount County Public Building Authority (PBA). The loan agreement provides for the PBA to make funds available for loan to Hamblen County on an as needed basis to finance various projects for the county and the discretely presented school department. Hamblen County has drawn the entire amount available under the agreement. In addition to interest, the county pays various other fees (trustee, administrative, reporting, etc.) in connection with the variable rate loan.

The following table summarizes the loan agreement outstanding at June 30, 2024, including the interest rate and other loan fees:

Description	Original Amount of Loan Agreement	Outstanding Principal 6-30-24	Interest Type	Interest Rates as of 6-30-24	Other Fees on Variable Rate Debt
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Blount County Public Building Authority

Refunding (Series E-4-A)	\$ 10,100,000	\$ 1,915,000	Variable	4.7 %	0.5 %
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During the year, Hamblen County issued a capital outlay note in the amount of \$900,000 for the benefit of the Hamblen County-Morristown Solid Waste Disposal System, a joint venture. In addition, Hamblen County issued bonds totaling \$4,275,000 in 2022-2023 for the benefit of the Hamblen County-Morristown Solid Waste Disposal System. The Hamblen County-Morristown Solid Waste Disposal System makes contributions to Hamblen County for payment of principal and interest on the bonds and capital outlay note and has pledged revenues of the system to support payment obligations. The bonds and capital outlay note are general obligation debt of the county. The commitment for repayment of the debt is reflected as notes receivable in the Special Debt Service Fund. During the year, the county paid \$429,407 in principal and interest on this debt and received reimbursement from the joint venture. The amount of the general obligation bonds and capital outlay note outstanding on June 30, 2024, was \$4,050,000 and \$900,000, respectively. As of June 30, 2024, Hamblen County reports a payable, Due to Joint Venture, for the net proceeds from the bond sale (\$4,502,207). Activity related to this debt is reported in the Special Debt Service Fund, a nonmajor governmental fund.

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2024, including interest payments and other loan fees, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 2,270,000	\$ 4,907,983	\$ 7,177,983
2026	4,180,000	4,797,933	8,977,933
2027	4,625,000	4,592,383	9,217,383
2028	4,640,000	4,364,583	9,004,583
2029	4,655,000	4,136,033	8,791,033
2030-2034	23,460,000	17,419,464	40,879,464
2035-2039	22,945,000	12,430,788	35,375,788
2040-2044	21,800,000	8,339,815	30,139,815
2045-2049	21,800,000	4,413,803	26,213,803
2050-2052	10,520,000	810,150	11,330,150
Total	\$ 120,895,000	\$ 66,212,935	\$ 187,107,935

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2025	\$ 2,658,854	\$ 260,991	\$ 9,657	\$ 2,929,502
2026	813,140	170,892	0	984,032
2027	106,359	14,241	0	120,600
2028	40,000	0	0	40,000
2029	40,000	0	0	40,000
2030	33,334	0	0	33,334
Total	\$ 3,691,687	\$ 446,124	\$ 9,657	\$ 4,147,468

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	\$ 153,914	\$ 39,177	\$ 193,091
2026	173,720	31,379	205,099
2027	181,989	22,913	204,902
2028	190,651	14,045	204,696
2029	199,726	4,753	204,479
Total	\$ 900,000	\$ 112,267	\$ 1,012,267

There is \$18,507,677 available in the debt service funds to service long-term debt. However, of that amount, \$4,950,000 has been loaned to the Hamblen County – Morristown Solid Waste Disposal System and will be repaid over the next 13 years. Bonded debt per capita totaled \$1,874, based on the 2020 federal census. Total debt per capita, including bonds, other loans, notes, and unamortized premium on debt, totaled \$2,079, based on the 2020 federal census.

## Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

<b>Governmental Activities:</b>	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 123,060,000	\$ 0	\$ 6,250,541
Additions	0	900,000	0
Reductions	(2,165,000)	0	(2,558,854)
Balance, June 30, 2024	<u>\$ 120,895,000</u>	<u>\$ 900,000</u>	<u>\$ 3,691,687</u>
Balance Due Within One Year	<u>\$ 2,270,000</u>	<u>\$ 153,914</u>	<u>\$ 2,658,854</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 125,486,687
Less: Balance Due Within One Year - Debt	(5,082,768)
Add: Unamortized Premium on Debt	<u>8,600,445</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 129,004,364</u>

## *G. Long-term Obligations*

### Primary Government

#### Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

<b>Governmental Activities:</b>	Other Postemployment Benefits	Net Pension Liability - Agent Plan *	Arbitrage Liability
Balance, July 1, 2023	\$ 323,451	\$ (870,430)	\$ 0
Additions	69,613	5,530,051	135,200
Reductions	(22,315)	(4,584,110)	0
Balance, June 30, 2024	<u>\$ 370,749</u>	<u>\$ 75,511</u>	<u>\$ 135,200</u>
Balance Due Within One Year	<u>\$ 12,607</u>	<u>\$ 0</u>	<u>\$ 0</u>

\* The agent plan had a net pension asset as of July 1, 2023.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	\$	581,460
Less: Balance Due Within One Year - Other		<u>(12,607)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	\$	<u><u>568,853</u></u>

Other postemployment benefits and net pension liability will be paid from the employing funds, primarily the General, Solid Waste/Sanitation, and Highway/Public Works funds.

**Arbitrage Liability**

The Tax Reform Act of 1986 requires governmental entities that issue tax-exempt debt subsequent to August 1986 to calculate and rebate arbitrage earnings to the federal government. The U.S. Treasury has issued regulations that define how the rebate should be calculated and reported. Governmental issuers must comply with the rebate regulations in order for their bonds to maintain tax-exempt status. The regulations require the excess of the aggregate amount earned on investments purchased with bond proceeds over the amount that would have been earned if the proceeds had been invested at a rate equal to the bond yield to be rebated to the federal government. Rebate payments are due at least once every five years over the life of the bonds. The General Obligation bonds issued in fiscal year 2023 have an arbitrage liability outstanding of \$135,200 on June 30, 2024.

Hamblen County utilized an independent tax consultant to perform the calculation of the amount of the arbitrage rebate liability on June 30, 2024.

Arbitrage, when due, will be paid from the General Debt Service Fund.

**Discretely Presented Hamblen County School Department**

**Changes in Long-term Obligations**

Long-term obligations activity for the discretely presented Hamblen County School Department for the year ended June 30, 2024, was as follows:

**Governmental Activities:**

	Other	
	Postemployment Benefits	Compensated Absences
	<u>                    </u>	<u>                    </u>
Balance, July 1, 2023	\$ 14,132,984	\$ 276,819
Additions	2,124,431	301,240
Reductions	<u>(1,290,916)</u>	<u>(276,819)</u>
Balance, June 30, 2024	<u>\$ 14,966,499</u>	<u>\$ 301,240</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 301,240</u>

	Retirement Incentive	Retirement Honorarium	Net Pension Liability - Agent Plan *
Balance, July 1, 2023	\$ 178,160	\$ 1,150,240	\$ (907,773)
Additions	33,910	48,604	5,641,769
Reductions	(91,503)	(50,972)	(4,656,960)
Balance, June 30, 2024	\$ 120,567	\$ 1,147,872	\$ 77,036
Balance Due Within One Year	\$ 75,355	\$ 36,601	\$ 0

\* The agent plan had a net pension asset as of July 1, 2023.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2024	\$ 16,613,214
Less: Balance Due Within One Year - Other	<u>(413,196)</u>
Noncurrent Liabilities - Due in More Than One Year - Other- Exhibit A	<u>\$ 16,200,018</u>

Long-term liabilities of the school department will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

In addition to the obligations noted above, the Board of Education appropriates available school funds to be contributed to the primary government each year to help retire school debt, which is being paid from the county's General Debt Service Fund. During the year ended June 30, 2024, the school department contributed \$500,000 to the primary government for this purpose.

#### ***H. Pledges of Receivables and Future Revenues***

In 2024, the Hamblen County Commission voted to levy a motor vehicle privilege tax. The county pledged the tax revenue to fund a local paving and road improvement program.

Proceeds of the vehicle privilege tax are placed in the Highway Capital Projects fund and are being expended to fund highway paving projects. During the year, revenues generated by the wheel tax totaled \$759,344 and expenditures of the Highway Capital Projects Fund for paving roads totaled \$228,013.

#### ***I. On-Behalf Payments - Discretely Presented Hamblen County School Department***

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Hamblen County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2024, were \$438,488 and \$151,203, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

**V. OTHER INFORMATION**

**A. Risk Management**

It is the policy of Hamblen County and the discretely presented Hamblen County School Department to purchase commercial insurance for the risks of losses to which they are exposed for general liability, property, casualty, and workers’ compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

The county elected to self-insure employee health and accident claims. The Employee Insurance – General Fund was established for risks associated with the employees’ health insurance plan. The Employee Insurance – General Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$125,000 per claimant in a single year and approximately \$4,336,129 for all claims in any plan year. Stop/loss commercial insurance has been obtained to cover claims beyond these limits. Group dental and vision insurance premiums paid to a private insurance company are also recorded in this fund as are the costs associated with a health clinic.

All full-time employees of the primary government are eligible to participate. A premium is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$1,687,797 on June 30, 2024, and is reported as net position of the Employee Insurance – General Fund. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The Employee Insurance – General Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

**Employee Insurance - General Fund**

	Beginning of Fiscal Year Liability	Current Year Claims and Estimates	Payments	Balance at Fiscal Year-end
2022-2023	\$ 114,643	\$ 2,913,006	\$ (2,876,960)	\$ 150,689
2023-2024	150,689	2,697,107	(2,399,817)	447,979

Current year claims and estimates are presented net of contracted prescription drug rebates of \$437,312 and excess risk insurance recovery of \$13.

The discretely presented Hamblen County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial

Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

***B. Accounting Change***

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

***C. Contingent Liabilities***

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in pending litigation. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the financial statements of the county.

***D. Joint Ventures***

**Primary Government**

The Third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Third Judicial District, Greene, Hamblen, Hancock, and Hawkins counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Hamblen County made no contributions to the DTF for the year ended June 30, 2024.

The Hamblen County-Morristown Solid Waste Disposal System is a joint venture that is operated by Hamblen County and the city of Morristown. The board of directors of the system is comprised of eight members, three appointed by the Hamblen County Commission and three appointed by the Morristown City Council. The county mayor and city mayor appoint one member each. The board has control, supervision, management, and use of the landfills. Further, any and all real estate purchases are to be titled in the name of the city of Morristown and Hamblen County, each owning an undivided one-half interest, and each having agreed to equally finance the costs of such acquisitions. The board is required to submit its annual budget to the Hamblen County Commission and the Morristown City Council for approval.

The Morristown-Hamblen Library is a joint venture between Hamblen County and the city of Morristown. The library was created to provide public library service to the general public. The board of directors consists of nine members; four appointed by the Hamblen County



Commission, three appointed by the Morristown City Council, and two members from the regional library board. Hamblen County has indirect control of the budget through the amount of annual appropriations. The library's operating budget is adopted and controlled by its board without requiring approval of the Hamblen County Commission and the Morristown City Council.

Hamblen County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Third Judicial District Drug Task Force, Hamblen County-Morristown Solid Waste Disposal System, and Morristown-Hamblen Library can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Office of District Attorney General  
Third Judicial District Drug Task Force  
109 South Main Street, Suite 501  
Greeneville, TN 37743

Hamblen County-Morristown Solid  
Waste Disposal System  
P.O. Box 2108  
Morristown, TN 37816

Morristown-Hamblen Library  
417 West Main Street  
Morristown, TN 37814

**Discretely Presented Hamblen County School Department**

The discretely presented school department participates in the Northeast Tennessee Cooperative (NETCO). The cooperative was established through a contractual agreement between the Boards of Education of Hamblen County and various other counties and cities in the upper East Tennessee area. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated* and was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Johnson City School System) and a service provider to provide this service. NETCO is governed by a representative committee, including one representative from each of the member districts and an executive council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the representative committee.

Complete financial statements for NETCO can be obtained from its administrative office at the following address:

Administrative Office:

Northeast Tennessee Cooperative  
100 East Maple Street  
Johnson City, TN 37605

***E. Jointly Governed Organization***

The East Tennessee Regional AgriBusiness Marketing Authority was established through Title 64 of *Tennessee Code Annotated*, and includes the counties of Claiborne, Cocke, Grainger, Greene, Hamblen, Hancock, Hawkins, Jefferson, Johnson, Sullivan, Unicoi, and Washington. The purpose of the authority is to establish and operate a market for agricultural products of the region through a food distribution center and to further the economy and growth of the region served by the authority by developing, marketing, and promoting facilities for warehousing, distribution, light manufacturing, and agribusiness purposes. The authority is governed by a board of directors consisting of the county mayors of each county or the county mayor's designee and one nonvoting member representing each of the following: the Tennessee Department of Agriculture and the University of Tennessee's Agriculture Extension Service. An executive committee consisting of the chairman, vice chairman, secretary, and treasurer of the board of directors, along with the center's manager as an ex officio member, is in charge of the daily operations of the center.

***F. Retirement Commitments***

**1. Tennessee Consolidated Retirement System (TCRS)**

**Primary Government**

***General Information About the Pension Plan***

*Plan Description.* Employees of Hamblen County and non-certified employees of the discretely presented Hamblen County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 49.5 percent, the non-certified employees of the discretely presented school department comprise 50.5 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	503
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	794
Active Employees	707
	<hr/>
Total	<u><u>2,004</u></u>

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Hamblen County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for Hamblen County was \$2,022,583 based on a rate of 7 percent of covered payroll for general employees and 10.5 percent of covered payroll for public safety officers. The minimum rate set by the Board of Trustees as determined by an actuarial valuation was 6.31 percent for general employees and 9.81 percent for public safety officers. By law, employer contributions are required to be paid. The TCRS may intercept Hamblen County’s state shared taxes if required employer contributions are not remitted. The employer’s actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Net Pension Liability (Asset)***

Hamblen County’s net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Hamblen County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Changes in the Net Pension Liability (Asset)***

	Liability (a)	Net Position (b)	(Asset) (a)-(b)
Balance, July 1, 2022	\$ 90,455,005	\$ 92,233,208	\$ (1,778,203)
Changes for the Year:			
Service Cost	\$ 2,480,211	\$ 0	\$ 2,480,211
Interest	6,141,786	0	6,141,786
Differences Between Expected and Actual Experience	2,476,469	0	2,476,469
Contributions-Employer	0	1,822,027	(1,822,027)
Contributions-Employees	0	1,249,283	(1,249,283)
Net Investment Income	0	6,169,760	(6,169,760)
Benefit Payments, Including Refunds of Employee Contributions	(3,891,602)	(3,891,602)	0
Administrative Expense	0	(73,354)	73,354
Net Changes	<u>\$ 7,206,864</u>	<u>\$ 5,276,114</u>	<u>\$ 1,930,750</u>
Balance, June 30, 2023	<u>\$ 97,661,869</u>	<u>\$ 97,509,322</u>	<u>\$ 152,547</u>

**Allocation of Agent Plan Changes in the Net Pension Liability (Asset)**

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	49.5%	\$ 48,342,625	\$ 48,267,114	\$ 75,511
School Department	50.5%	49,319,244	49,242,208	77,036
<b>Total</b>		<b>\$ 97,661,869</b>	<b>\$ 97,509,322</b>	<b>\$ 152,547</b>

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Hamblen County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Hamblen County	5.75%	6.75%	7.75%

Net Pension Liability (Asset)    \$    13,174,714    \$            152,547    \$    (10,634,488)

***Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions***

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2024, Hamblen County recognized pension expense (negative pension expense) of \$2,505,065.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, Hamblen County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,728,685	\$ 584,402
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	742,994	0
Changes in Assumptions	2,601,558	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	<u>2,022,583</u>	<u>N/A</u>
Total	<u>\$ 8,095,820</u>	<u>\$ 584,402</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 4,058,811	\$ 289,279
School Department	<u>4,037,009</u>	<u>295,123</u>
Total	<u>\$ 8,095,820</u>	<u>\$ 584,402</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,209,744
2026	990,917
2027	2,787,722
2028	500,458
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

### **Discretely Presented Hamblen County School Department – Non-certified Employees**

#### ***General Information About the Pension Plan***

*Plan Description.* As noted above under the primary government, employees of Hamblen County and non-certified employees of the discretely presented Hamblen County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 49.5 percent and the non-certified employees of the discretely presented school department comprise 50.5 percent of the plan based on contribution data.

### **Discretely Presented Hamblen County School Department – Certified Employees – Teacher Retirement Plan**

#### ***General Information About the Pension Plan***

*Plan Description.* Teachers of the Hamblen County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior



calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$573,815, which is 2.95 percent of covered payroll. In addition, employer contributions of \$192,156, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liabilities (Assets).* On June 30, 2024, the school department reported a liability (asset) of (\$347,686) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .819949 percent. The proportion as of June 30, 2022, was .832151 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2024, the school department recognized pension expense of \$442,374.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 11,712	\$ 202,937
Net Difference Between Projected and Actual Earnings on Pension Plan		
Investments	88,397	0
Changes in Assumptions	261,579	0
Changes in Proportion of Net Pension Liability (Asset)	28,409	23,294
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	573,815	N/A
Total	<u>\$ 963,912</u>	<u>\$ 226,231</u>

The school department's employer contributions of \$573,815, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 728
2026	(12,137)
2027	124,228
2028	8,614
2029	9,154
Thereafter	33,280

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. As a result of the 2020 actuarial experience study, investment and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88	31
International Equity Emerging Market	5.37	14
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	5.75%	6.75%	7.75%

Net Pension Liability (Asset)	\$ 1,599,340	\$ (347,686)	\$ (1,749,385)
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*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

**Discretely Presented Hamblen County School Department – Certified Employees – Teacher Legacy Pension Plan**

***General Information About the Pension Plan***

*Plan Description.* Teachers of the Hamblen County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the

plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Hamblen County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$2,230,982 which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liability (Assets).* On June 30, 2024, the school department reported a liability (asset) of (\$11,914,800) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion

was 1.010608 percent. The proportion measured as of June 30, 2022, was 1.056285 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$3,013,938.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,838,712	\$ 552,926
Changes in Assumptions	3,882,167	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,067,279	0
Changes in Proportion of Net Pension Liability (Asset)	724,786	525,904
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	2,230,982	N/A
Total	<u>\$ 11,743,926</u>	<u>\$ 1,078,830</u>

The school department's employer contributions of \$2,230,982 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) in net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 2,821,472
2026	(1,684,085)
2027	7,280,533
2028	16,194
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation are based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage		Percentage	
	Long-term	Expected	Target	Allocations
	Real Rate	of Return		
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 25,951,264	\$ (11,914,800)	\$ (43,408,687)



*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

## **2. Deferred Compensation**

### **Primary Government**

Hamblen County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 established participation, contribution, and withdrawal provisions for the plan.

### **Discretely Presented Hamblen County School Department**

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute a minimum of two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$971,868 and teachers contributed \$527,023 to this deferred compensation pension plan.

## ***G. Other Postemployment Benefits (OPEB)***

Hamblen County and the discretely presented Hamblen County School Department provide OPEB benefits to their retirees under various plans, these include OPEB provided through a self-insured plan for the primary government and through state administered public entity risk pools for both the primary government and the discretely presented school department. For reporting purposes, the plans are all considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). All of the plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

### **OPEB Provided through Self-Insured Health Plan (Primary Government)**

*Plan Description.* Hamblen County participates in a self-insured postemployment benefits plan administered by BlueCross BlueShield for its retirees. Benefits are established and amended by the county commission. Eligible employees must be age 60 or have 30 years of service. Emergency personnel are eligible at age 55 or with 25 years of service. Eligible retirees may remain on the county health plan until attainment of age 65 when they become eligible for Medicare. Dependent coverage is not provided.

*Benefits Provided.* The plan provides healthcare benefits to eligible retirees. The benefit terms provide for retirees to pay 100 percent of their medical insurance premium.

*Employees Covered by Benefit Terms.* At July 1, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	270
Total	273

***Total OPEB Liability***

The plan’s total OPEB liability of \$112,164 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to the measurement date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age
Salary Increases	3.5%
Payroll Growth Rate	2.5%
Discount Rate	3.93%
Healthcare Cost Trend Rates	7.5% for 2024 decreasing to 4.5% by 2030
Retirees share of Health Premiums	100%

The discount rate was based on the Bond Buyer’s 20 Bond Index as of June 30, 2024.

Mortality rates were based on Pub-2010 General fully generational projected table with projection scale MP-2021.

The actuarial assumptions used in the valuation were based on plan data and costs presented by the county with concurrence by the actuary.

*Changes in the Total OPEB Liability*

	Total OPEB Liability
Balance July 1, 2023	<u>\$ 71,782</u>
Changes for the Year:	
Service Cost	\$ 8,032
Interest	4,236
Differences between expected and actual experience	38,134
Changes in Assumption and Other Inputs	2,550
Benefit Payments	<u>(12,570)</u>
Net Changes	<u>\$ 40,382</u>
Balance June 30, 2024	<u><u>\$ 112,164</u></u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.65 percent in 2023 to 3.93 percent in 2024.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the county recognized an OPEB expense of \$12,607. On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 27,422	\$ 2,015
Changes of Assumptions	<u>1,833</u>	<u>683</u>
Total	<u><u>\$ 29,255</u></u>	<u><u>\$ 2,698</u></u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2025	\$ 8,761
2026	11,399
2027	6,397
2028	0
2029	0
Thereafter	0

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of Hamblen County calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.93%	3.93%	4.93%

Total OPEB Liability	\$	118,709	\$	112,164	\$	106,039
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*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease (6.5% decreasing to 3.5%)	Current Trend Rate (7.5% decreasing to 4.5%)	1% Increase (8.5% decreasing to 5.5%)

Total OPEB Liability	\$	102,801	\$	112,164	\$	123,124
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### OPEB Provided through State Administered Public Entity Risk Pools

Post-65 retirees of Hamblen County primary government may join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. The school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. Employees of the school department may then join the Tennessee Plan - Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The county and school department’s total OPEB liability for each plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs.* The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	LEP - Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 7-year period to an ultimate trend rate of 4.5%. TNMs- The premium subsidies provided to retirees are assumed to remain unchanged for the entire projection; therefore, trend rates are not applicable
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65 percent based on the daily rate of Bond Buyer’s 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a six percent load for males and an 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

*Changes in Assumptions.* The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

**Closed Tennessee Plan – Medicare (Primary Government)**

*Plan description.* Employees of Hamblen County who were hired prior to July 1, 2015, are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan-Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies. However, the amounts reflected in this note disclosure pertain only to the Hamblen County Primary Government. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

*Benefits provided.* The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by TCA 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receive a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. Hamblen County provides a direct monthly subsidy of between \$25 and \$50 for eligible retirees depending on years of service.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	6
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	14
Active Employees Eligible for Benefits	167
 Total	 <hr/> <hr/> 187

In accordance with TCA 8-27-209, the state insurance committees established by TCA Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2024, the county paid \$3,797 for OPEB benefits as they came due.

*Changes in the Total OPEB Liability*

Balance July 1, 2022	\$ 251,669
Changes for the Year:	
Service Cost	7,547
Interest	9,114
Difference between Expected and Actual Experience	(2,941)
Changes in Assumptions and Other Inputs	(3,280)
Benefit Payments	(3,524)
Net Changes	<u>\$ 6,916</u>
Balance June 30, 2023	<u>\$ 258,585</u>

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the county recognized negative OPEB expense of \$84,964. On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 0	\$ 221,121
Changes of Assumptions	39,560	123,207
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2023	<u>3,797</u>	<u>0</u>
Total	<u>\$ 43,357</u>	<u>\$ 344,328</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2025	\$ (101,625)
2026	(90,081)
2027	(65,007)
2028	(21,371)
2029	(19,638)
Thereafter	(7,046)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the county calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.65%	3.65%	4.65%
Total OPEB Liability	\$ 298,857	\$ 258,585	\$ 225,049

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period, therefore trend rates are not applicable to the plan calculations.

**Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)**

*Plan Description.* Employees of the Hamblen County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

*Benefits Provided.* The Hamblen County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department provides a direct subsidy ranging from \$473 to \$716 per month toward the cost of insurance for noncertified retirees based on coverage selected. The school department provides a direct subsidy ranging from \$260 to \$553 per month toward the cost of insurance for certified retirees based on years of service and insurance coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible certified retirees premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.



*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	113
Inactive Employees Entitled to But Not Yet Receiving Benefits	1
Active Employees Eligible for Benefits	703
Total	817

A state insurance committee, created in accordance with *TCA 8-27-301*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$745,484 to the LEP for OPEB benefits as they came due.

***Changes in the Collective Total OPEB Liability***

	Share of Collective Liability		Total OPEB Liability
	Hamblen County School Department 65.054%	State of TN 34.946%	
Balance July 1, 2022	\$ 13,765,919	\$ 6,827,068	\$ 20,592,987
Changes for the Year:			
Service Cost	\$ 567,697	\$ 304,958	\$ 872,655
Interest	478,991	257,307	736,298
Difference between Expected and Actuarial Experience	86,109	46,256	132,365
Changes in Proportion	(369,356)	369,356	0
Changes in Assumption and Other Inputs	956,474	513,803	1,470,277
Benefit Payments	(874,464)	(469,749)	(1,344,213)
Net Changes	\$ 845,451	\$ 1,021,931	\$ 1,867,382
Balance June 30, 2023	\$ 14,611,370	\$ 7,848,999	\$ 22,460,369

The Hamblen County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired teachers participating in the LEP. The Hamblen County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$644,373 in revenues for subsidies provided by non-employer

contributing entities for benefits paid by the LEP for school department employees.

During the year, the Hamblen County School Department's proportionate share of the collective OPEB liability was 65.054 percent and the State of Tennessee's share was 34.946 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the school department recognized OPEB expense of \$421,924, including the state's share of the expenses. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 662,254	\$ 3,320,965
Changes of Assumptions	1,745,974	1,781,649
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	0	2,476,397
Benefits Paid After the Measurement Date of June 30, 2023	<u>745,484</u>	<u>0</u>
Total	<u>\$ 3,153,712</u>	<u>\$ 7,579,011</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ (1,269,137)
2026	(1,269,137)
2027	(1,247,788)
2028	(1,135,061)
2029	(171,746)
Thereafter	(77,914)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 15,690,315	\$ 14,611,370	\$ 13,592,071
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*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Curent Rates	1% Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 13,181,482	\$ 14,611,370	\$ 16,271,792
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### **Closed Tennessee Plan – Medicare (Discretely Presented School Department)**

*Plan Description.* Employees of the Hamblen County School Department, who were hired prior to July 1, 2015, are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan - Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local education agencies, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and certain local governmental entities. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015. The school department's total OPEB liability for the TNM Plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

*Benefits Provided.* The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retired teachers, noncertified employees, and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by TCA Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local

governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The Hamblen County School Department provided a direct monthly subsidy for retired certified employees of \$50 for retirees with 30 or more years of service, \$37.50 for retirees with 20-29 years of service, and \$25 for eligible retirees with less than 20 years of service. The state, as a governmental nonemployer contributing entity contributes to the premiums of certain eligible retirees (teachers) of local education agencies based on years of service. The State of Tennessee provided a direct subsidy of \$50 for eligible retirees (teachers) with 30 or more years of service, \$37.50 for eligible retirees with 20-29 years of service, and \$25 for eligible retirees with less than 20 years of service.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	319
Inactive Employees Entitled to But Not Yet Receiving Benefits	135
Active Employees Eligible for Benefits	747
Total	1,201

In accordance with *TCA* 8-27-209, the state insurance committees established by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2024, the school department paid \$18,574 to the TNM for OPEB benefits as they came due.

*Changes in the Collective Total OPEB Liability*

	Share of Collective Liability		
	Hamblen County School Department	State of TN	Total OPEB Liability
	10.9404%	89.0596%	
Balance July 1, 2022	\$ 367,065	\$ 2,749,289	\$ 3,116,354
Changes for the Year:			
Service Cost	\$ 5,131	\$ 41,768	\$ 46,899
Interest	11,947	97,258	109,205
Difference between Expected and Actuarial Experience	18,082	147,194	165,276
Changes in Proportion	(26,124)	26,124	0
Changes in Assumption	(3,673)	(29,901)	(33,574)
Benefit Payments	(17,299)	(140,818)	(158,117)
Net Changes	\$ (11,936)	\$ 141,625	\$ 129,689
Balance June 30, 2023	\$ 355,129	\$ 2,890,914	\$ 3,246,043

The Hamblen County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TNM. The Hamblen County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$408,571 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the TNM for school department retirees.

During the year, the Hamblen County School Department's proportionate share of the collective OPEB liability for the TNM plan was 10.9404 percent and the State of Tennessee's share was 89.0596 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2024, the school department recognized (negative) OPEB expense of (\$12,479), including the state's share of the expenses.

On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 18,000	\$ 9,864
Changes of Assumptions	39,563	101,702
Changes in Proportions	7,957	674,992
Benefits Paid After the Measurement Date of June 30, 2023	18,574	0
Total	<u>\$ 84,094</u>	<u>\$ 786,558</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ (438,128)
2026	(231,312)
2027	(19,781)
2028	(14,226)
2029	(16,399)
Thereafter	(1,192)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the TNM, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
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Proportionate Share of the Collective Total OPEB Liability	\$ 402,508	\$ 355,129	\$ 315,864
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*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period, therefore trend rates are not applicable to the plan calculations.

**H. *Termination Benefits***

The discretely presented Hamblen County School Department offers a voluntary termination benefits plan to its certified employees in accordance with contract provisions. To be eligible, employees must retire in the school year that they become 60 years of age or obtain 30 years of creditable service in the Tennessee Consolidated Retirement System, whichever comes first. Under the terms of the plan, employees can select between receiving \$4,500 for two years or \$3,500 for three years. During the 2024-25 year, 20 employees participated in the program. The estimated cost of these cash payments reported in the government-wide Statement of Net Position is \$120,567. Of that amount, \$75,355 is due within one year. The governmental funds' financial statements reflect retirement incentive expenditures of \$91,503 in the General Purpose School Fund.

In addition to the previously mentioned retirement incentive, the discretely presented Hamblen County School Department also offers an additional retirement honorarium payment. To be eligible, certified employees must retire with at least ten years of service. Under the terms of the plan, employees receive \$100 for each year of service with Hamblen County and/or the former Morristown City School System. As of June 30, 2024, 544 employees met the requirements of this benefit. The estimated cost of these cash payments reported in the government-wide Statement of Net Position is \$1,147,872. Of that amount, \$36,601 is due within one year. The governmental funds' financial statements reflect retirement honorarium expenditures of \$50,972 in the General Purpose School Fund.

**I. *Central Accounting and Budgeting***

**Office of Director of Finance**

The Hamblen County Finance Department was established by an agreement between the county mayor and the county commission. This agreement provides for a finance director who is responsible for maintaining records for funds administered by the county mayor and the highway superintendent.

**J. *Purchasing Laws***

**Office of County Mayor**

Purchasing procedures for the Office of County Mayor are governed by the County Purchasing Law of 1983, Section 5-14-201, et seq., *Tennessee Code Annotated (TCA)*. This act provides for purchases exceeding \$25,000 to be made after public advertisement and solicitation of competitive bids.

**Office of Highway Superintendent**

Chapter 313 of the Private Acts of 1949, as amended, and Section 54-7-113, *TCA* (Uniform Road Law), govern purchasing procedures for the road department. These statutes require all purchases exceeding \$25,000 to be made on the basis of publicly advertised competitive bids.

## **Office of Director of Schools**

Purchasing procedures for the discretely presented Hamblen County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$10,000. However, the Board of Education has adopted a more restrictive policy that requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$5,000.

### ***K*** ***Subsequent Events***

On August 16, 2024, Hamblen County issued general obligation bonds totaling \$6,290,000. Bonds are used to provide funding for the Hamblen County-Morristown Solid Waste Disposal System. The Board of the Hamblen County-Morristown Solid Waste Disposal System will make contributions to Hamblen County to provide funding for payment of principal and interest on the bonds.

On August 16, 2024, Hamblen County issued general obligation bonds totaling \$3,355,000 to fund a school renovation project.

On August 31, 2024 Barry Poole left the Office of Highway Superintendent and was succeeded by Jeff Wisecarver.

On October 1, 2024 Bill Brittain left the Office of County Mayor and was succeeded by Chris Cutshaw.



# REQUIRED SUPPLEMENTARY INFORMATION SECTION

Exhibit F-1

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on**

**Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Total Pension Liability</b>										
Service Cost	\$ 1,447,547	\$ 1,541,726	\$ 1,579,621	\$ 1,680,721	\$ 1,809,951	\$ 1,866,188	\$ 1,898,115	\$ 1,962,154	\$ 2,291,779	\$ 2,480,211
Interest	3,977,841	4,157,957	4,300,049	4,518,128	4,762,478	4,974,303	5,259,653	5,490,291	5,756,429	6,141,786
Differences Between Actual and Expected Experience	(439,779)	(1,125,375)	(209,832)	559,415	(569,584)	360,952	(609,801)	(1,156,104)	1,245,850	2,476,469
Changes in Assumptions	0	0	0	1,569,030	0	0	0	6,503,898	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,671,318)	(2,685,162)	(2,750,139)	(2,976,277)	(3,041,500)	(3,233,218)	(3,361,800)	(3,499,761)	(3,655,415)	(3,891,602)
Net Change in Total Pension Liability	\$ 2,314,291	\$ 1,889,146	\$ 2,919,699	\$ 5,351,017	\$ 2,961,345	\$ 3,968,225	\$ 3,186,167	\$ 9,300,478	\$ 5,638,643	\$ 7,206,864
Total Pension Liability, Beginning	52,925,994	55,240,285	57,129,431	60,049,130	65,400,147	68,361,492	72,329,717	75,515,884	84,816,362	90,455,005
Total Pension Liability, Ending (a)	\$ 55,240,285	\$ 57,129,431	\$ 60,049,130	\$ 65,400,147	\$ 68,361,492	\$ 72,329,717	\$ 75,515,884	\$ 84,816,362	\$ 90,455,005	\$ 97,661,869
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$ 1,550,676	\$ 1,572,279	\$ 1,662,880	\$ 1,774,445	\$ 1,852,370	\$ 1,920,593	\$ 1,552,202	\$ 1,623,618	\$ 1,688,868	\$ 1,822,027
Contributions - Employee	834,365	845,362	894,033	957,457	987,598	1,023,555	1,061,781	1,114,737	1,157,293	1,249,283
Net Investment Income	7,971,541	1,715,800	1,516,080	6,618,126	5,373,466	5,197,556	3,690,828	19,934,148	(3,686,295)	6,169,760
Benefit Payments, Including Refunds of Employee Contributions	(2,671,318)	(2,685,162)	(2,750,139)	(2,976,277)	(3,041,500)	(3,233,218)	(3,361,800)	(3,499,761)	(3,655,415)	(3,891,602)
Administrative Expense	(24,175)	(32,024)	(48,287)	(55,833)	(62,645)	(58,273)	(59,707)	(60,300)	(67,999)	(73,354)
Other	0	0	4,872	0	0	0	(26,538)	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 7,661,089	\$ 1,416,255	\$ 1,279,439	\$ 6,317,918	\$ 5,109,289	\$ 4,850,213	\$ 2,856,766	\$ 19,112,442	\$ (4,563,548)	\$ 5,276,114
Plan Fiduciary Net Position, Beginning	48,193,345	55,854,434	57,270,689	58,550,128	64,868,046	69,977,335	74,827,548	77,684,314	96,796,756	92,233,208
Plan Fiduciary Net Position, Ending (b)	\$ 55,854,434	\$ 57,270,689	\$ 58,550,128	\$ 64,868,046	\$ 69,977,335	\$ 74,827,548	\$ 77,684,314	\$ 96,796,756	\$ 92,233,208	\$ 97,509,322
Net Pension Liability (Asset), Ending (a - b)	\$ (614,149)	\$ (141,258)	\$ 1,499,002	\$ 532,101	\$ (1,615,843)	\$ (2,497,831)	\$ (2,168,430)	\$ (11,980,394)	\$ (1,778,203)	\$ 152,547
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.11%	100.25%	97.50%	99.19%	102.36%	103.45%	102.87%	114.13%	101.97%	99.84%
Covered Payroll	\$ 16,490,699	\$ 16,906,305	\$ 17,876,001	\$ 18,974,846	\$ 19,751,857	\$ 20,446,464	\$ 21,235,563	\$ 22,027,921	\$ 23,145,797	\$ 24,976,827
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(3.72)%	(0.84)%	8.39%	2.80%	(8.18)%	(12.22)%	(10.21)%	(54.39)%	(7.68)%	0.61%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Contributions Based on Participation in the Public**

**Employee Pension Plan of TCRS**

Primary Government

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,572,279	\$ 1,662,880	\$ 1,774,445	\$ 1,852,370	\$ 1,920,593	\$ 1,352,586	\$ 1,414,048	\$ 1,409,502	\$ 1,649,686	\$ 1,818,189
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,572,279)	(1,662,880)	(1,774,445)	(1,852,370)	(1,920,593)	(1,552,202)	(1,623,618)	(1,688,868)	(1,822,027)	(2,022,583)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (199,616)	\$ (209,570)	\$ (279,366)	\$ (172,341)	\$ (204,394)
Covered Payroll	\$ 16,906,305	\$ 17,876,001	\$ 18,974,846	\$ 19,751,857	\$ 20,446,464	\$ 21,235,563	\$ 22,027,921	\$ 23,145,797	\$ 24,976,827	\$ 27,548,324
Contributions as a Percentage of Covered Payroll	9.30%	9.30%	9.35%	9.38%	9.39%	7.31%	7.37%	7.30%	7.29%	7.34%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Contributions Based on Participation in the Teacher**

**Retirement Plan of TCRS**

Discretely Presented Hamblen County School Department

**For the Fiscal Year Ended June 30**

	2015	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 73,033	\$ 213,998	\$ 278,242	\$ 173,768	\$ 212,143	\$ 248,349	\$ 285,634	\$ 468,073	\$ 573,815
Less: Contributions in Relation to the Contractually Required Contribution	(73,033)	(213,998)	(278,242)	(173,768)	(212,143)	(248,349)	(285,634)	(468,073)	(573,815)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,825,848	\$ 5,261,300	\$ 6,956,052	\$ 8,957,080	\$ 10,450,344	\$ 12,294,449	\$ 14,210,671	\$ 16,309,179	\$ 19,451,285
Contributions as a Percentage of Covered Payroll	4.00%	4.05%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Contributions Based on Participation in the Teacher**

**Legacy Pension Plan of TCRS**

Discretely Presented Hamblen County School Department

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 3,090,554	\$ 3,043,681	\$ 3,087,195	\$ 3,092,144	\$ 3,581,208	\$ 3,592,640	\$ 3,349,565	\$ 3,580,452	\$ 2,849,859	\$ 2,230,982
Less: Contributions in Relation to the Contractually Required Contribution	(3,090,554)	(3,043,681)	(3,087,195)	(3,092,144)	(3,581,208)	(3,592,640)	(3,349,565)	(3,580,452)	(2,849,859)	(2,230,982)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 34,187,512	\$ 33,669,025	\$ 34,221,953	\$ 34,054,462	\$ 34,243,795	\$ 33,797,191	\$ 32,863,184	\$ 34,761,632	\$ 32,799,862	\$ 32,760,348
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.02%	9.08%	10.46%	10.63%	10.19%	10.30%	8.69%	6.81%

Exhibit F-5

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Proportionate Share of the Net Pension Asset**  
**in the Teacher Retirement Plan of TCRS**  
 Discretely Presented Hamblen County School Department  
**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.860622%	0.851112%	0.815121%	0.795997%	0.846447%	0.828132%	0.851878%	0.832151%	0.819949%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (35,352)	\$ (88,603)	\$ (215,056)	\$ (361,007)	\$ (477,808)	\$ (470,910)	\$ (922,764)	\$ (252,080)	\$ (347,686)
Covered Payroll	\$ 1,825,848	\$ 3,744,929	\$ 5,278,396	\$ 6,956,052	\$ 8,957,080	\$ 10,450,344	\$ 12,294,449	\$ 14,210,671	\$ 16,309,179
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.07)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Proportionate Share of the Net Pension Liability (Asset)**  
**in the Teacher Legacy Pension Plan of TCRS**  
 Discretely Presented Hamblen County School Department  
**For the Fiscal Year Ended June 30**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.920393%	0.913250%	0.932712%	0.966078%	0.972519%	1.021047%	1.015461%	0.993703%	1.056285%	1.010608%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (149,560)	\$ 374,099	\$ 5,828,936	\$ (316,085)	\$ (3,422,212)	\$ (10,498,202)	\$ (7,743,641)	\$ (42,860,813)	\$ (12,954,329)	\$ (11,914,800)
Covered Payroll	\$ 36,125,331	\$ 34,187,512	\$ 33,669,025	\$ 34,221,953	\$ 34,054,462	\$ 34,243,795	\$ 33,797,191	\$ 32,863,184	\$ 34,761,632	\$ 32,799,862
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.92)%	(10.05)%	(30.66)%	(22.91)%	(130.42)%	(37.27)%	(36.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

Exhibit F-7

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Hamblen County Plan**

Primary Government

**For the Fiscal Year Ended June 30**

	2018	2019	2020	2021	2022	2023	2024
<b>Total OPEB Liability</b>							
Service Cost	\$ 8,012	\$ 7,909	\$ 6,194	\$ 7,432	\$ 6,540	\$ 5,708	\$ 8,032
Interest	4,480	4,976	3,551	2,445	1,764	2,639	4,236
Differences Between Actual and Expected Experience	0	0	(34,147)	0	(28,304)	0	38,134
Changes in Assumptions or Other Inputs	(2,338)	3,022	8,235	291	(7,109)	(471)	2,550
Benefit Payments	(5,409)	(7,795)	(8,195)	(10,207)	(7,455)	(9,783)	(12,570)
Net Change in Total OPEB Liability	\$ 4,745	\$ 8,112	\$ (24,362)	\$ (39)	\$ (34,564)	\$ (1,907)	\$ 40,382
Total OPEB Liability, Beginning	119,797	124,542	132,654	108,292	108,253	73,689	71,782
Total OPEB Liability, Ending	\$ 124,542	\$ 132,654	\$ 108,292	\$ 108,253	\$ 73,689	\$ 71,782	\$ 112,164

Covered Employee Payroll	\$ 8,098,137	\$ 8,300,590	\$ 8,080,408	\$ 8,282,418	\$ 8,778,874	\$ 8,998,346	\$ 10,410,904
Net OPEB Liability as a Percentage of Covered Employee Payroll	1.54%	1.60%	1.34%	1.31%	0.84%	0.80%	1.08%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions. Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2017	3.58%
2018	3.87%
2019	3.50%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.



**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare**

Primary Government

**For the Fiscal Year Ended June 30**

	2017	2018	2019	2020	2021	2022	2023
<b>Total OPEB Liability</b>							
Service Cost	\$ 42,176	\$ 36,027	\$ 24,217	\$ 9,814	\$ 15,195	\$ 11,584	\$ 7,547
Interest	25,339	29,676	24,721	11,985	9,203	6,968	9,114
Differences Between Actual and Expected Experience	0	(193,258)	(378,994)	(25,172)	(16,079)	(19,169)	(2,941)
Changes in Assumptions or Other Inputs	(92,045)	(6,439)	8,001	77,179	(94,859)	(56,945)	(3,280)
Benefit Payments	(2,550)	(4,438)	(5,388)	(4,570)	(3,843)	(3,533)	(3,524)
Net Change in Total OPEB Liability	\$ (27,080)	\$ (138,432)	\$ (327,443)	\$ 69,236	\$ (90,383)	\$ (61,095)	\$ 6,916
Total OPEB Liability, Beginning	826,866	799,786	661,354	333,911	403,147	312,764	251,669
Total OPEB Liability, Ending	\$ 799,786	\$ 661,354	\$ 333,911	\$ 403,147	\$ 312,764	\$ 251,669	\$ 258,585
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions:

The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented Hamblen County School Department

**For the Fiscal Year Ended June 30**

	2017	2018	2019	2020	2021	2022	2023
<b>Total OPEB Liability</b>							
Service Cost	\$ 2,191,512	\$ 2,049,205	\$ 1,662,908	\$ 914,698	\$ 1,058,160	\$ 1,115,317	\$ 872,655
Interest	1,056,172	1,282,386	1,144,133	701,438	470,508	465,742	736,298
Changes in Benefit Terms	0	(2,454,445)	(4,681,775)	0	0	0	0
Differences Between Actual and Expected Experience	0	(3,928,886)	(6,134,679)	(1,392,995)	(115,483)	1,194,965	132,365
Changes in Assumptions or Other Inputs	(1,607,785)	681,741	(1,506,109)	2,086,587	(59,351)	(2,080,670)	1,470,277
Benefit Payments	(1,562,359)	(1,729,244)	(1,604,785)	(1,106,840)	(1,184,526)	(1,092,496)	(1,344,213)
Net Change in Total OPEB Liability	\$ 77,540	\$ (4,099,243)	\$ (11,120,307)	\$ 1,202,888	\$ 169,308	\$ (397,142)	\$ 1,867,382
Total OPEB Liability, Beginning	34,759,943	34,837,483	30,738,240	19,617,933	20,820,821	20,990,129	20,592,987
<b>Total OPEB Liability, Ending</b>	<b>\$ 34,837,483</b>	<b>\$ 30,738,240</b>	<b>\$ 19,617,933</b>	<b>\$ 20,820,821</b>	<b>\$ 20,990,129</b>	<b>\$ 20,592,987</b>	<b>\$ 22,460,369</b>
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 7,393,385	\$ 7,028,268	\$ 5,358,343	\$ 5,956,586	\$ 6,666,778	\$ 6,827,068	\$ 7,848,999
Employer Proportionate Share of the Total OPEB Liability	27,444,098	23,709,972	14,259,590	14,864,235	14,323,351	13,765,919	14,611,370
Covered Employee Payroll	\$ 47,750,736	\$ 50,462,098	\$ 52,896,548	\$ 53,979,815	\$ 55,374,066	\$ 58,579,402	\$ 60,924,159
Net OPEB Liability as a Percentage of Covered Employee Payroll	57.47%	46.99%	26.96%	27.54%	25.87%	23.50%	23.98%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2023 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare**

Discretely Presented Hamblen County School Department

**For the Fiscal Year Ended June 30**

	2017	2018	2019	2020	2021	2022	2023
<b>Total OPEB Liability</b>							
Service Cost	\$ 175,194	\$ 143,603	\$ 67,205	\$ 59,950	\$ 88,822	\$ 74,437	\$ 46,899
Interest	230,692	260,628	122,572	121,823	94,732	80,586	109,205
Changes in Benefit Terms	0	(3,660,869)	0	0	0	0	0
Differences Between Actual and Expected Experience	0	(360,073)	6,704	46,229	(12,124)	(15,208)	165,276
Changes in Assumptions or Other Inputs	(672,478)	(26,374)	44,529	711,990	(556,024)	(600,580)	(33,574)
Benefit Payments	(278,100)	(284,323)	(148,075)	(149,903)	(155,773)	(157,688)	(158,117)
Net Change in Total OPEB Liability	\$ (544,692)	\$ (3,927,408)	\$ 92,935	\$ 790,089	\$ (540,367)	\$ (618,453)	\$ 129,689
Total OPEB Liability, Beginning	7,864,250	7,319,558	3,392,150	3,485,085	4,275,174	3,734,807	3,116,354
Total OPEB Liability, Ending	\$ 7,319,558	\$ 3,392,150	\$ 3,485,085	\$ 4,275,174	\$ 3,734,807	\$ 3,116,354	\$ 3,246,043
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 3,402,753	\$ 2,916,805	\$ 3,060,686	\$ 3,771,397	\$ 3,282,698	\$ 2,749,289	\$ 2,890,914
Employer Proportionate Share of the Total OPEB Liability	3,916,805	475,345	424,399	503,777	452,109	367,065	355,129
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions:

The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**HAMBLÉN COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2024**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

---

*Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.*

**Solid Waste/Sanitation Fund** – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collection.

**Drug Control Fund** – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

**Other Special Revenue Fund** – The Other Special Revenue Fund is used to account for opioid settlement funds.

**Constitutional Officers - Fees Fund** – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

**Highway/Public Works Fund** – The Highway/Public Works Fund is used to account for transactions of the county's highway department.

### DEBT SERVICE FUNDS

---

*Debt Service Funds are used to account for and report financial resources that are restricted, committed, and assigned to expenditure for principal and interest.*

**Special Debt Service Fund** – The Special Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related cost of debt issued for the Hamblen County-Morristown Solid Waste Disposal System.

## CAPITAL PROJECTS FUNDS

---

*Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

**General Capital Projects Fund** – The General Capital Projects Fund is used to account for general capital expenditures of the county.

**Highway Capital Projects Fund** – The Highway Capital Projects Fund is used to account for expenditures related to road repairs.

**Other General Government Capital Projects Fund** – The Other General Government Capital Projects fund is used to account for resources provided by the American Rescue Plan Act.

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Balance Sheet**  
 Nonmajor Governmental Funds  
**June 30, 2024**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	Total
<b>ASSETS</b>						
Cash	\$ 41	\$ 0	\$ 0	\$ 7,515	\$ 0	\$ 7,556
Equity in Pooled Cash and Investments	2,668,572	336,186	2,027,857	0	921,397	5,954,012
Accounts Receivable	14,378	0	0	117,283	0	131,661
Due from Other Governments	182,513	0	0	0	603,395	785,908
Property Taxes Receivable	1,423,103	0	0	0	0	1,423,103
Allowance for Uncollectible Property Taxes	(27,485)	0	0	0	0	(27,485)
Notes Receivable - Long-term	0	0	0	0	0	0
Total Assets	<u>\$ 4,261,122</u>	<u>\$ 336,186</u>	<u>\$ 2,027,857</u>	<u>\$ 124,798</u>	<u>\$ 1,524,792</u>	<u>\$ 8,274,755</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 118,440	\$ 76	\$ 0	\$ 0	\$ 72,903	\$ 191,419
Accrued Payroll	45,102	0	0	0	57,877	102,979
Contracts Payable	0	0	0	0	364,604	364,604
Due to Other Funds	27,270	0	0	124,798	36,923	188,991
Due to Joint Ventures	0	0	0	0	0	0
Total Liabilities	<u>\$ 190,812</u>	<u>\$ 76</u>	<u>\$ 0</u>	<u>\$ 124,798</u>	<u>\$ 532,307</u>	<u>\$ 847,993</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 1,364,779	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,364,779
Deferred Delinquent Property Taxes	27,751	0	0	0	0	27,751
Other Deferred/Unavailable Revenue	10,129	0	0	0	373,030	383,159
Total Deferred Inflows of Resources	<u>\$ 1,402,659</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 373,030</u>	<u>\$ 1,775,689</u>

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Combining Balance Sheet**  
 Nonmajor Governmental Funds (Cont.)

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Consti- tional Officers - Fees	Highway / Public Works	Total
<b>FUND BALANCES</b>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 336,110	\$ 0	\$ 0	\$ 0	\$ 336,110
Restricted for Public Health and Welfare	0	0	562,071	0	0	562,071
Restricted for Debt Service	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for Public Health and Welfare	2,667,651	0	0	0	0	2,667,651
Committed for Highways/Public Works	0	0	0	0	619,455	619,455
Committed for Capital Projects	0	0	0	0	0	0
Committed for Other Purposes	0	0	1,465,786	0	0	1,465,786
Total Fund Balances	<u>\$ 2,667,651</u>	<u>\$ 336,110</u>	<u>\$ 2,027,857</u>	<u>\$ 0</u>	<u>\$ 619,455</u>	<u>\$ 5,651,073</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,261,122</u>	<u>\$ 336,186</u>	<u>\$ 2,027,857</u>	<u>\$ 124,798</u>	<u>\$ 1,524,792</u>	<u>\$ 8,274,755</u>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Balance Sheet**  
 Nonmajor Governmental Funds (Cont.)

	<b>Debt Service</b>		<b>Capital Projects Funds</b>			<b>Total Nonmajor Governmental Funds</b>
	<b>Fund</b>			<b>Other General Government Capital Projects</b>	<b>Total</b>	
	<b>Special Debt Service</b>	<b>General Capital Projects</b>	<b>Highway Capital Projects</b>			
<b>ASSETS</b>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	7,556
Equity in Pooled Cash and Investments	4,800,112	61,958	1,376,302	3,079,143	4,517,403	15,271,527
Accounts Receivable	0	0	0	0	0	131,661
Due from Other Governments	0	0	414,886	0	414,886	1,200,794
Property Taxes Receivable	0	0	0	0	0	1,423,103
Allowance for Uncollectible Property Taxes	0	0	0	0	0	(27,485)
Notes Receivable - Long-term	4,950,000	0	0	0	0	4,950,000
<b>Total Assets</b>	<b>\$ 9,750,112</b>	<b>\$ 61,958</b>	<b>\$ 1,791,188</b>	<b>\$ 3,079,143</b>	<b>\$ 4,932,289</b>	<b>\$ 22,957,156</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 0	\$ 12,131	\$ 470,502	\$ 209,517	\$ 692,150	883,569
Accrued Payroll	0	0	0	0	0	102,979
Contracts Payable	0	0	0	0	0	364,604
Due to Other Funds	0	0	0	0	0	188,991
Due to Joint Ventures	4,502,207	0	0	0	0	4,502,207
<b>Total Liabilities</b>	<b>\$ 4,502,207</b>	<b>\$ 12,131</b>	<b>\$ 470,502</b>	<b>\$ 209,517</b>	<b>\$ 692,150</b>	<b>\$ 6,042,350</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,364,779
Deferred Delinquent Property Taxes	0	0	0	0	0	27,751
Other Deferred/Unavailable Revenue	0	0	0	0	0	383,159
<b>Total Deferred Inflows of Resources</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,775,689</b>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Balance Sheet**  
 Nonmajor Governmental Funds (Cont.)

	Debt Service		Capital Projects Funds			Total Nonmajor Governmental Funds
	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects	Total	
<b>FUND BALANCES</b>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	336,110
Restricted for Public Health and Welfare	0	0	0	0	0	562,071
Restricted for Debt Service	5,247,905	0	0	0	0	5,247,905
Restricted for Capital Projects	0	7,603	560,238	0	567,841	567,841
Committed:						
Committed for Public Health and Welfare	0	0	0	0	0	2,667,651
Committed for Highways/Public Works	0	0	0	0	0	619,455
Committed for Capital Projects	0	42,224	760,448	2,869,626	3,672,298	3,672,298
Committed for Other Purposes	0	0	0	0	0	1,465,786
Total Fund Balances	\$ 5,247,905	\$ 49,827	\$ 1,320,686	\$ 2,869,626	\$ 4,240,139	\$ 15,139,117
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 9,750,112	\$ 61,958	\$ 1,791,188	\$ 3,079,143	\$ 4,932,289	\$ 22,957,156

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Nonmajor Governmental Funds  
**For the Year Ended June 30, 2024**

	<b>Special Revenue Funds</b>					
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works	Total
<b>Revenues</b>						
Local Taxes	\$ 2,915,373	\$ 0	\$ 0	\$ 0	\$ 726,926	\$ 3,642,299
Licenses and Permits	2,138	0	0	0	0	2,138
Fines, Forfeitures, and Penalties	0	37,955	0	0	0	37,955
Charges for Current Services	0	0	0	20,436	0	20,436
Other Local Revenues	16,323	21,423	75,259	0	2,074	115,079
State of Tennessee	18,498	569	288,076	0	4,198,574	4,505,717
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	500	636,031	0	0	636,531
Total Revenues	<u>\$ 2,952,332</u>	<u>\$ 60,447</u>	<u>\$ 999,366</u>	<u>\$ 20,436</u>	<u>\$ 4,927,574</u>	<u>\$ 8,960,155</u>
<b>Expenditures</b>						
Current:						
Finance	\$ 0	\$ 0	\$ 0	\$ 6,953	\$ 0	\$ 6,953
Administration of Justice	0	0	0	13,382	0	13,382
Public Safety	0	87,705	0	101	0	87,806
Public Health and Welfare	3,100,935	0	7,350	0	0	3,108,285
Highways	0	0	0	0	4,545,685	4,545,685
Debt Service:						
Principal on Debt	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0
Capital Projects - Donated	0	0	30,000	0	0	30,000
Total Expenditures	<u>\$ 3,100,935</u>	<u>\$ 87,705</u>	<u>\$ 37,350</u>	<u>\$ 20,436</u>	<u>\$ 4,545,685</u>	<u>\$ 7,792,111</u>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Nonmajor Governmental Funds (Cont.)

	<b>Special Revenue Funds</b>					Total
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional - Officers - Fees	Highway / Public Works	
Excess (Deficiency) of Revenues Over Expenditures	\$ (148,603)	\$ (27,258)	\$ 962,016	\$ 0	\$ 381,889	\$ 1,168,044
<b>Other Financing Sources (Uses)</b>						
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Insurance Recovery	0	27,934	0	0	0	27,934
Transfers Out	0	0	(150,000)	0	0	(150,000)
Total Other Financing Sources (Uses)	\$ 0	\$ 27,934	\$ (150,000)	\$ 0	\$ 0	\$ (122,066)
Net Change in Fund Balances	\$ (148,603)	\$ 676	\$ 812,016	\$ 0	\$ 381,889	\$ 1,045,978
Fund Balance, July 1, 2023	2,816,254	335,434	1,215,841	0	237,566	4,605,095
Fund Balance, June 30, 2024	\$ 2,667,651	\$ 336,110	\$ 2,027,857	\$ 0	\$ 619,455	\$ 5,651,073

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Nonmajor Governmental Funds (Cont.)

	Debt Service Fund		Capital Projects Funds			Total	Total Nonmajor Governmental Funds
	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects	Total		
<b>Revenues</b>							
Local Taxes	\$ 0	\$ 0	\$ 759,344	\$ 0	\$ 759,344	\$ 4,401,643	
Licenses and Permits	0	0	0	0	0	2,138	
Fines, Forfeitures, and Penalties	0	0	0	0	0	37,955	
Charges for Current Services	0	0	0	0	0	20,436	
Other Local Revenues	247,206	3,503	1,200,000	156,197	1,359,700	1,721,985	
State of Tennessee	0	0	414,886	0	414,886	4,920,603	
Federal Government	0	466,371	0	2,822,185	3,288,556	3,288,556	
Other Governments and Citizens Groups	215,922	0	0	0	0	852,453	
<b>Total Revenues</b>	<b>\$ 463,128</b>	<b>\$ 469,874</b>	<b>\$ 2,374,230</b>	<b>\$ 2,978,382</b>	<b>\$ 5,822,486</b>	<b>\$ 15,245,769</b>	
<b>Expenditures</b>							
Current:							
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	6,953	
Administration of Justice	0	0	0	0	0	13,382	
Public Safety	0	0	0	0	0	87,806	
Public Health and Welfare	0	0	0	0	0	3,108,285	
Highways	0	0	0	0	0	4,545,685	
Debt Service:							
Principal on Debt	225,000	0	0	0	0	225,000	
Interest on Debt	204,407	0	0	0	0	204,407	
Other Debt Service	11,515	0	0	0	0	11,515	
Capital Projects	0	469,873	1,053,544	209,517	1,732,934	1,732,934	
Capital Projects - Donated	0	0	0	0	0	30,000	
<b>Total Expenditures</b>	<b>\$ 440,922</b>	<b>\$ 469,873</b>	<b>\$ 1,053,544</b>	<b>\$ 209,517</b>	<b>\$ 1,732,934</b>	<b>\$ 9,965,967</b>	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
 Nonmajor Governmental Funds (Cont.)

	<b>Debt Service Fund</b>		<b>Capital Projects Funds</b>			<b>Total Nonmajor Governmental Funds</b>
	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ 22,206	\$ 1	\$ 1,320,686	\$ 2,768,865	\$ 4,089,552	\$ 5,279,802
<b>Other Financing Sources (Uses)</b>						
Notes Issued	\$ 900,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 900,000
Insurance Recovery	0	0	0	0	0	27,934
Transfers Out	0	0	0	0	0	(150,000)
Total Other Financing Sources (Uses)	\$ 900,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 777,934
Net Change in Fund Balances	\$ 922,206	\$ 1	\$ 1,320,686	\$ 2,768,865	\$ 4,089,552	\$ 6,057,736
Fund Balance, July 1, 2023	4,325,699	49,826	0	100,761	150,587	9,081,381
Fund Balance, June 30, 2024	\$ 5,247,905	\$ 49,827	\$ 1,320,686	\$ 2,869,626	\$ 4,240,139	\$ 15,139,117

Exhibit G-3

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Solid Waste/Sanitation Fund

**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Local Taxes	\$ 2,915,373	\$ 0	\$ 2,915,373	\$ 2,822,372	\$ 2,822,372	\$ 93,001
Licenses and Permits	2,138	0	2,138	2,000	2,000	138
Other Local Revenues	16,323	0	16,323	7,500	7,500	8,823
State of Tennessee	18,498	0	18,498	18,000	18,000	498
Total Revenues	<u>\$ 2,952,332</u>	<u>\$ 0</u>	<u>\$ 2,952,332</u>	<u>\$ 2,849,872</u>	<u>\$ 2,849,872</u>	<u>\$ 102,460</u>
<b>Expenditures</b>						
Public Health and Welfare						
Sanitation Management	\$ 3,100,935	\$ 662,789	\$ 3,763,724	\$ 3,648,932	\$ 4,054,699	\$ 290,975
Total Expenditures	<u>\$ 3,100,935</u>	<u>\$ 662,789</u>	<u>\$ 3,763,724</u>	<u>\$ 3,648,932</u>	<u>\$ 4,054,699</u>	<u>\$ 290,975</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (148,603)</u>	<u>\$ (662,789)</u>	<u>\$ (811,392)</u>	<u>\$ (799,060)</u>	<u>\$ (1,204,827)</u>	<u>\$ 393,435</u>
Net Change in Fund Balance	\$ (148,603)	\$ (662,789)	\$ (811,392)	\$ (799,060)	\$ (1,204,827)	\$ 393,435
Fund Balance, July 1, 2023	<u>2,816,254</u>	<u>0</u>	<u>2,816,254</u>	<u>2,927,566</u>	<u>2,927,566</u>	<u>(111,312)</u>
Fund Balance, June 30, 2024	<u><u>\$ 2,667,651</u></u>	<u><u>\$ (662,789)</u></u>	<u><u>\$ 2,004,862</u></u>	<u><u>\$ 2,128,506</u></u>	<u><u>\$ 1,722,739</u></u>	<u><u>\$ 282,123</u></u>



Exhibit G-4

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
Drug Control Fund  
**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Fines, Forfeitures, and Penalties	\$ 37,955	\$ 0	\$ 37,955	\$ 29,000	\$ 29,000	\$ 8,955
Other Local Revenues	21,423	0	21,423	250	250	21,173
State of Tennessee	569	0	569	0	1,138	(569)
Other Governments and Citizens Groups	500	0	500	7,200	7,700	(7,200)
<b>Total Revenues</b>	<b>\$ 60,447</b>	<b>\$ 0</b>	<b>\$ 60,447</b>	<b>\$ 36,450</b>	<b>\$ 38,088</b>	<b>\$ 22,359</b>
<b>Expenditures</b>						
Public Safety						
Drug Enforcement	\$ 87,705	\$ 3,431	\$ 91,136	\$ 121,821	\$ 171,459	\$ 80,323
<b>Total Expenditures</b>	<b>\$ 87,705</b>	<b>\$ 3,431</b>	<b>\$ 91,136</b>	<b>\$ 121,821</b>	<b>\$ 171,459</b>	<b>\$ 80,323</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (27,258)	\$ (3,431)	\$ (30,689)	\$ (85,371)	\$ (133,371)	\$ 102,682
<b>Other Financing Sources (Uses)</b>						
Insurance Recovery	\$ 27,934	\$ 0	\$ 27,934	\$ 0	\$ 27,934	\$ 0
<b>Total Other Financing Sources</b>	<b>\$ 27,934</b>	<b>\$ 0</b>	<b>\$ 27,934</b>	<b>\$ 0</b>	<b>\$ 27,934</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 676	\$ (3,431)	\$ (2,755)	\$ (85,371)	\$ (105,437)	\$ 102,682
Fund Balance, July 1, 2023	335,434	0	335,434	239,774	239,774	95,660
<b>Fund Balance, June 30, 2024</b>	<b>\$ 336,110</b>	<b>\$ (3,431)</b>	<b>\$ 332,679</b>	<b>\$ 154,403</b>	<b>\$ 134,337</b>	<b>\$ 198,342</b>

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Other Special Revenue Fund  
**For the Year Ended June 30, 2024**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Other Local Revenues	\$ 75,259	\$ 0	\$ 0	\$ 75,259
State of Tennessee	288,076	0	0	288,076
Other Governments and Citizens Groups	636,031	0	0	636,031
Total Revenues	<u>\$ 999,366</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 999,366</u>
<b>Expenditures</b>				
Public Health and Welfare				
Alcohol and Drug Programs	\$ 7,350	\$ 0	\$ 7,350	\$ 0
Capital Projects - Donated				
Capital Projects Donated to Other Entities	30,000	0	30,000	0
Total Expenditures	<u>\$ 37,350</u>	<u>\$ 0</u>	<u>\$ 37,350</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 962,016</u>	<u>\$ 0</u>	<u>\$ (37,350)</u>	<u>\$ 999,366</u>
<b>Other Financing Sources (Uses)</b>				
Transfers Out	\$ (150,000)	\$ 0	\$ (150,000)	\$ 0
Total Other Financing Sources	<u>\$ (150,000)</u>	<u>\$ 0</u>	<u>\$ (150,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 812,016	\$ 0	\$ (187,350)	\$ 999,366
Fund Balance, July 1, 2023	1,215,841	0	187,350	1,028,491
Fund Balance, June 30, 2024	<u>\$ 2,027,857</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,027,857</u>

Exhibit G-6

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Highway/Public Works Fund  
**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 726,926	\$ 0	\$ 0	\$ 726,926	\$ 699,000	\$ 699,000	\$ 27,926
Other Local Revenues	2,074	0	0	2,074	1,000	1,000	1,074
State of Tennessee	4,198,574	0	0	4,198,574	2,833,336	4,019,578	178,996
<b>Total Revenues</b>	<b>\$ 4,927,574</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,927,574</b>	<b>\$ 3,533,336</b>	<b>\$ 4,719,578</b>	<b>\$ 207,996</b>
<b>Expenditures</b>							
Highways							
Administration	\$ 485,630	\$ 0	\$ 0	\$ 485,630	\$ 502,824	\$ 520,024	\$ 34,394
Highway and Bridge Maintenance	1,885,186	0	5,256	1,890,442	2,248,611	2,259,811	369,369
Operation and Maintenance of Equipment	487,122	(4,123)	0	482,999	597,134	587,134	104,135
Employee Benefits	17,575	0	0	17,575	24,725	19,725	2,150
Capital Outlay	1,670,172	(157,892)	0	1,512,280	245,000	1,417,842	(94,438)
<b>Total Expenditures</b>	<b>\$ 4,545,685</b>	<b>\$ (162,015)</b>	<b>\$ 5,256</b>	<b>\$ 4,388,926</b>	<b>\$ 3,618,294</b>	<b>\$ 4,804,536</b>	<b>\$ 415,610</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 381,889	\$ 162,015	\$ (5,256)	\$ 538,648	\$ (84,958)	\$ (84,958)	\$ 623,606
Net Change in Fund Balance	\$ 381,889	\$ 162,015	\$ (5,256)	\$ 538,648	\$ (84,958)	\$ (84,958)	\$ 623,606
Fund Balance, July 1, 2023	237,566	(162,015)	0	75,551	441,768	441,768	(366,217)
<b>Fund Balance, June 30, 2024</b>	<b>\$ 619,455</b>	<b>\$ 0</b>	<b>\$ (5,256)</b>	<b>\$ 614,199</b>	<b>\$ 356,810</b>	<b>\$ 356,810</b>	<b>\$ 257,389</b>

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
 Special Debt Service Fund  
**For the Year Ended June 30, 2024**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Other Local Revenues	\$ 247,206	\$ 0	\$ 0	\$ 247,206
Other Governments and Citizens Groups	215,922	0	440,922	(225,000)
Total Revenues	<u>\$ 463,128</u>	<u>\$ 0</u>	<u>\$ 440,922</u>	<u>\$ 22,206</u>
<b>Expenditures</b>				
Principal on Debt				
General Government	\$ 225,000	\$ 0	\$ 225,000	\$ 0
Interest on Debt				
General Government	204,407	0	204,407	0
Other Debt Service				
General Government	11,515	0	11,515	0
Total Expenditures	<u>\$ 440,922</u>	<u>\$ 0</u>	<u>\$ 440,922</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 22,206</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22,206</u>
<b>Other Financing Sources (Uses)</b>				
Notes Issued	\$ 900,000	\$ 0	\$ 900,000	\$ 0
Total Other Financing Sources	<u>\$ 900,000</u>	<u>\$ 0</u>	<u>\$ 900,000</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 922,206	\$ 0	\$ 900,000	\$ 22,206
Fund Balance, July 1, 2023	4,325,699	0	0	4,325,699
Fund Balance, June 30, 2024	<u><u>\$ 5,247,905</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 900,000</u></u>	<u><u>\$ 4,347,905</u></u>

Exhibit G-8

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Highway Capital Projects Fund  
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Local Taxes	\$ 759,344	\$ 0	\$ 759,344	\$ 950,667	\$ 950,667	\$ (191,323)
Other Local Revenues	1,200,000	0	1,200,000	1,200,000	1,200,000	0
State of Tennessee	414,886	0	414,886	0	441,000	(26,114)
<b>Total Revenues</b>	<b>\$ 2,374,230</b>	<b>\$ 0</b>	<b>\$ 2,374,230</b>	<b>\$ 2,150,667</b>	<b>\$ 2,591,667</b>	<b>\$ (217,437)</b>
<b>Expenditures</b>						
Capital Projects						
Highway and Street Capital Projects	\$ 1,053,544	\$ 172,268	\$ 1,225,812	\$ 560,000	\$ 1,445,000	\$ 219,188
<b>Total Expenditures</b>	<b>\$ 1,053,544</b>	<b>\$ 172,268</b>	<b>\$ 1,225,812</b>	<b>\$ 560,000</b>	<b>\$ 1,445,000</b>	<b>\$ 219,188</b>
Excess (Deficiency) of Revenues						
Over Expenditures	\$ 1,320,686	\$ (172,268)	\$ 1,148,418	\$ 1,590,667	\$ 1,146,667	\$ 1,751
Net Change in Fund Balance						
Fund Balance, July 1, 2023	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance, June 30, 2024	\$ 1,320,686	\$ (172,268)	\$ 1,148,418	\$ 1,590,667	\$ 1,146,667	\$ 1,751

Exhibit G-9

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual (Budgetary Basis) and Budget**  
 Other General Government Capital Projects Fund  
**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<b>Revenues</b>						
Other Local Revenues	\$ 156,197	\$ 0	\$ 156,197	\$ 0	\$ 0	\$ 156,197
Federal Government	2,822,185	0	2,822,185	0	0	2,822,185
Total Revenues	<u>\$ 2,978,382</u>	<u>\$ 0</u>	<u>\$ 2,978,382</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,978,382</u>
<b>Expenditures</b>						
Capital Projects						
Public Safety Projects	\$ 209,517	\$ (209,517)	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	<u>\$ 209,517</u>	<u>\$ (209,517)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,768,865</u>	<u>\$ 209,517</u>	<u>\$ 2,978,382</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,978,382</u>
Net Change in Fund Balance	\$ 2,768,865	\$ 209,517	\$ 2,978,382	\$ 0	\$ 0	\$ 2,978,382
Fund Balance, July 1, 2023	<u>100,761</u>	<u>(209,517)</u>	<u>(108,756)</u>	<u>0</u>	<u>0</u>	<u>(108,756)</u>
Fund Balance, June 30, 2024	<u>\$ 2,869,626</u>	<u>\$ 0</u>	<u>\$ 2,869,626</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,869,626</u>

## MAJOR GOVERNMENTAL FUND

### GENERAL DEBT SERVICE FUND

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*The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.*

Exhibit H

**HAMBLLEN COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
 General Debt Service Fund  
**For the Year Ended June 30, 2024**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 7,774,070	\$ 7,511,640	\$ 7,511,640	\$ 262,430
Fines, Forfeitures, and Penalties	87,672	57,000	57,000	30,672
Other Local Revenues	2,264,362	1,000,000	1,000,000	1,264,362
Other Governments and Citizens Groups	0	415,000	415,000	(415,000)
<b>Total Revenues</b>	<b>\$ 10,126,104</b>	<b>\$ 8,983,640</b>	<b>\$ 8,983,640</b>	<b>\$ 1,142,464</b>
<b>Expenditures</b>				
Principal on Debt				
General Government	\$ 1,795,898	\$ 2,020,898	\$ 2,020,898	\$ 225,000
Education	2,702,956	2,702,958	2,702,958	2
Interest on Debt				
General Government	3,665,215	3,856,468	3,856,468	191,253
Education	1,516,158	1,519,960	1,519,960	3,802
Other Debt Service				
General Government	150,561	160,000	160,000	9,439
Education	13,280	16,280	16,280	3,000
<b>Total Expenditures</b>	<b>\$ 9,844,068</b>	<b>\$ 10,276,564</b>	<b>\$ 10,276,564</b>	<b>\$ 432,496</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 282,036	\$ (1,292,924)	\$ (1,292,924)	\$ 1,574,960
Net Change in Fund Balance	\$ 282,036	\$ (1,292,924)	\$ (1,292,924)	\$ 1,574,960
Fund Balance, July 1, 2023	12,977,736	12,147,020	12,147,020	830,716
<b>Fund Balance, June 30, 2024</b>	<b>\$ 13,259,772</b>	<b>\$ 10,854,096</b>	<b>\$ 10,854,096</b>	<b>\$ 2,405,676</b>



## CUSTODIAL FUNDS

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*Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, and other governments. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.*

**Cities - Sales Tax Fund** – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

**Constitutional Officers – Custodial Fund** – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

**Other Custodial Fund** – The Other Custodial Fund is used to account for the operations of the flexible benefits program for Hamblen County employees.

**HAMBLLEN COUNTY, TENNESSEE**  
**Combining Statement of Net Position**  
 Custodial Funds  
**June 30, 2024**

	<u>Custodial Funds</u>			
	Cities - Sales Tax	Constitu- tional Officers - Custodial	Other Custodial	Total
<b>ASSETS</b>				
Cash	\$ 0	\$ 5,697,874	\$ 0	\$ 5,697,874
Equity in Pooled Cash and Investments	0	0	9,108	9,108
Accounts Receivable	0	356	0	356
Due from Other Governments	3,387,142	0	0	3,387,142
Total Assets	<u>\$ 3,387,142</u>	<u>\$ 5,698,230</u>	<u>\$ 9,108</u>	<u>\$ 9,094,480</u>
<b>LIABILITIES</b>				
Due to Other Taxing Units	\$ 3,387,142	\$ 0	\$ 0	\$ 3,387,142
Total Liabilities	<u>\$ 3,387,142</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,387,142</u>
<b>NET POSITION</b>				
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 0</u>	<u>\$ 5,698,230</u>	<u>\$ 9,108</u>	<u>\$ 5,707,338</u>
Total Net Position	<u>\$ 0</u>	<u>\$ 5,698,230</u>	<u>\$ 9,108</u>	<u>\$ 5,707,338</u>

**HAMBLEN COUNTY, TENNESSEE**  
**Combining Statement of Changes in Net Position**  
 Custodial Funds  
**For the Year Ended June 30, 2024**

	<b>Custodial Funds</b>			
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Other Custodial	Total
<b>Additions</b>				
Sales Tax Collections for Other Governments	\$ 19,508,639	\$ 0	\$ 0	\$ 19,508,639
Fines/Fees and Other Collections	0	15,619,443	0	15,619,443
Other Employee Benefit Charges/Contributions	0	0	34,140	34,140
<b>Total Additions</b>	<b>\$ 19,508,639</b>	<b>\$ 15,619,443</b>	<b>\$ 34,140</b>	<b>\$ 35,162,222</b>
<b>Deductions</b>				
Payment of Sales Tax Collections for Other Governments	\$ 19,508,639	\$ 0	\$ 0	\$ 19,508,639
Payments to State	0	8,995,278	0	8,995,278
Payments to Individuals and Others	0	6,566,583	0	6,566,583
Payments of Fringe Benefit Expenses	0	0	31,483	31,483
<b>Total Deductions</b>	<b>\$ 19,508,639</b>	<b>\$ 15,561,861</b>	<b>\$ 31,483</b>	<b>\$ 35,101,983</b>
Change in Net Position	\$ 0	\$ 57,582	\$ 2,657	\$ 60,239
Net Position July 1, 2023	0	5,640,648	6,451	5,647,099
<b>Net Position June 30, 2024</b>	<b>\$ 0</b>	<b>\$ 5,698,230</b>	<b>\$ 9,108</b>	<b>\$ 5,707,338</b>

# HAMBLLEN COUNTY SCHOOL DEPARTMENT

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*This section presents combining and individual fund financial statements for the Hamblen County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.*

**General Purpose School Fund** – The General Purpose School Fund is used to account for general operations of the school department.

**School Federal Projects Fund** – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

**Central Cafeteria Fund** – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

**Internal School Fund** – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

**Education Capital Projects Fund** – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit J-1

**HAMBLEN COUNTY, TENNESSEE**

**Statement of Activities**

Discretely Presented Hamblen County School Department

**For the Year Ended June 30, 2024**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Revenue and</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Changes in Net Position</b>
					<b>Total</b>
					<b>Governmental</b>
					<b>Activities</b>
Governmental Activities:					
Instruction	\$ 74,547,230	\$ 602,088	\$ 8,671,110	\$ 4,214,896	\$ (61,059,136)
Support Services	37,876,907	494,545	4,448,169	0	(32,934,193)
Operation of Non-instructional Services	14,175,295	932,000	12,580,265	0	(663,030)
<b>Total Governmental Activities</b>	<b>\$ 126,599,432</b>	<b>\$ 2,028,633</b>	<b>\$ 25,699,544</b>	<b>\$ 4,214,896</b>	<b>\$ (94,656,359)</b>
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 9,158,052
Local Option Sales Taxes					21,629,256
Mixed Drink Tax					102,722
Grants and Contributions Not Restricted to Specific Programs					77,431,771
Unrestricted Investment Income					388,023
Gain on Disposal of Capital Assets					21,013
Miscellaneous					69,210
<b>Total General Revenues</b>					<b>\$ 108,800,047</b>
Change in Net Position					\$ 14,143,688
Net Position, July 1, 2023					130,897,747
Net Position, June 30, 2024					<b>\$ 145,041,435</b>

Exhibit J-2

**HAMBLEN COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds**  
 Discretely Presented Hamblen County School Department  
**June 30, 2024**

	Major Funds				Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Internal School	
<b>ASSETS</b>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	2,747,015	\$ 2,747,015
Equity in Pooled Cash and Investments	24,347,556	1,544,665	9,947,621	0	0	35,839,842
Inventories	0	0	99,054	0	596	99,650
Accounts Receivable	150,893	0	5,433	0	0	156,326
Due from Other Governments	8,044,135	900,052	90,625	0	0	9,034,812
Due from Other Funds	668,410	22,122	6,413	0	0	696,945
Due from Primary Government	0	0	0	12,703,151	0	12,703,151
Property Taxes Receivable	8,565,166	0	0	0	0	8,565,166
Allowance for Uncollectible Property Taxes	(183,129)	0	0	0	0	(183,129)
Restricted Assets	1,548,157	0	0	0	0	1,548,157
Total Assets	\$ 43,141,188	\$ 2,466,839	\$ 10,149,146	\$ 12,703,151	\$ 2,747,611	\$ 71,207,935
<b>LIABILITIES</b>						
Accounts Payable	\$ 512,978	\$ 103,075	\$ 32,093	\$ 0	\$ 0	\$ 648,146
Accrued Payroll	91,832	0	28,951	0	0	120,783
Payroll Deductions Payable	610,609	40,595	1,296	0	0	652,500
Contracts Payable	344,389	0	0	610,862	0	955,251
Retainage Payable	0	0	0	32,151	0	32,151
Due to Other Funds	28,535	303,410	365,000	0	0	696,945
Other Current Liabilities	1,264,752	0	72,503	0	0	1,337,255
Total Liabilities	\$ 2,853,095	\$ 447,080	\$ 499,843	\$ 643,013	\$ 0	\$ 4,443,031

(Continued)

Exhibit J-2

**HAMBLEN COUNTY, TENNESSEE**

**Balance Sheet - Governmental Funds**

Discretely Presented Hamblen County School Department (Cont.)

	Major Funds				Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Internal School	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 8,153,383	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,153,383
Deferred Delinquent Property Taxes	212,789	0	0	0	0	212,789
Other Deferred/Unavailable Revenue	1,874,557	0	0	0	0	1,874,557
Total Deferred Inflows of Resources	<u>\$ 10,240,729</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,240,729</u>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventory	\$ 0	\$ 0	\$ 99,054	\$ 0	\$ 596	\$ 99,650
Restricted:						
Restricted for Education	102,684	19,759	9,550,249	0	2,747,015	12,419,707
Restricted for Capital Projects	0	0	0	12,060,138	0	12,060,138
Restricted for Hybrid Retirement Stabilization Funds	1,548,157	0	0	0	0	1,548,157
Committed:						
Committed for Education	2,890,720	2,000,000	0	0	0	4,890,720
Assigned:						
Assigned for Education	1,153,540	0	0	0	0	1,153,540
Assigned for Instruction	12,548	0	0	0	0	12,548
Assigned for Support Services	236,139	0	0	0	0	236,139
Assigned for Capital Projects	11,680,746	0	0	0	0	11,680,746
Unassigned	12,422,830	0	0	0	0	12,422,830
Total Fund Balances	<u>\$ 30,047,364</u>	<u>\$ 2,019,759</u>	<u>\$ 9,649,303</u>	<u>\$ 12,060,138</u>	<u>\$ 2,747,611</u>	<u>\$ 56,524,175</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 43,141,188</u>	<u>\$ 2,466,839</u>	<u>\$ 10,149,146</u>	<u>\$ 12,703,151</u>	<u>\$ 2,747,611</u>	<u>\$ 71,207,935</u>

**HAMBLEN COUNTY, TENNESSEE**

**Reconciliation of the Balance Sheet of Governmental Funds to  
the Statement of Net Position**

Discretely Presented Hamblen County School Department

**June 30, 2024**

Amounts reported for governmental activities in the statement  
of net position (Exhibit A) are different because:

Total fund balances - balance sheet- governmental funds (Exhibit J-2)		\$ 56,524,175
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Add: land	\$ 6,469,353	
Add: construction in progress	18,628,613	
Add: buildings and improvements net of accumulated depreciation	42,881,935	
Add: other capital assets net of accumulated depreciation	<u>12,783,841</u>	80,763,742
(2) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		2,087,346
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: OPEB liability	\$ (14,966,499)	
Less: compensated absences payable	(301,240)	
Less: retirement incentive	(120,567)	
Less: retirement honorarium	(1,147,872)	
Less: net pension liability of the agent plan	<u>(77,036)</u>	(16,613,214)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 16,744,847	
Less: deferred inflows of resources related to pensions	(1,600,184)	
Add: deferred outflows of resources related to OPEB	3,237,806	
Less: deferred inflows of resources related to OPEB	<u>(8,365,569)</u>	10,016,900
(5) Net pensions assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 347,686	
Add: net pension asset - teacher legacy pension plan	<u>11,914,800</u>	<u>12,262,486</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 145,041,435</u></u>



Exhibit J-4

**HAMBLLEN COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Governmental Funds**  
 Discretely Presented Hamblen County School Department  
**For the Year Ended June 30, 2024**

	Major Funds				Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Internal School	
<b>Revenues</b>						
Local Taxes	\$ 31,149,240	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,149,240
Charges for Current Services	1,045,098	0	980,416	0	0	2,025,514
Other Local Revenues	732,451	0	388,220	0	3,995,893	5,116,564
State of Tennessee	78,037,383	19,765	60,468	0	0	78,117,616
Federal Government	563,844	16,923,049	7,425,050	0	0	24,911,943
<b>Total Revenues</b>	<b>\$ 111,528,016</b>	<b>\$ 16,942,814</b>	<b>\$ 8,854,154</b>	<b>\$ 0</b>	<b>\$ 3,995,893</b>	<b>\$ 141,320,877</b>
<b>Expenditures</b>						
Current:						
Instruction	\$ 64,293,854	\$ 7,545,972	\$ 0	\$ 0	\$ 0	\$ 71,839,826
Support Services	32,416,758	3,183,411	0	0	0	35,600,169
Operation of Non-Instructional Services	1,836,775	281,755	7,557,705	0	4,092,018	13,768,253
Capital Outlay	4,105,546	5,781,757	0	0	0	9,887,303
Debt Service:						
Other Debt Service	500,000	0	0	0	0	500,000
Capital Projects	0	0	0	9,952,262	0	9,952,262
<b>Total Expenditures</b>	<b>\$ 103,152,933</b>	<b>\$ 16,792,895</b>	<b>\$ 7,557,705</b>	<b>\$ 9,952,262</b>	<b>\$ 4,092,018</b>	<b>\$ 141,547,813</b>
Excess (Deficiency) of Revenues						
Over Expenditures	\$ 8,375,083	\$ 149,919	\$ 1,296,449	\$ (9,952,262)	\$ (96,125)	\$ (226,936)
<b>Other Financing Sources (Uses)</b>						
Insurance Recovery	\$ 25,949	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,949
Transfers In	509,962	0	0	0	0	509,962
Transfers Out	0	(144,962)	(365,000)	0	0	(509,962)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 535,911</b>	<b>\$ (144,962)</b>	<b>\$ (365,000)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 25,949</b>
Net Change in Fund Balances						
Fund Balance, July 1, 2023	\$ 21,136,370	\$ 2,014,802	\$ 8,717,854	\$ (9,952,262)	\$ (96,125)	\$ (200,987)
Fund Balance, June 30, 2024	\$ 30,047,364	\$ 2,019,759	\$ 9,649,303	\$ 12,060,138	\$ 2,747,611	\$ 56,524,175

Exhibit J-5

**HAMBLEN COUNTY, TENNESSEE**

**Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the Statement of Activities**

Discretely Presented Hamblen County School Department

**For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement  
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ (200,987)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 18,949,561	
Less: current-year depreciation expense	<u>(4,026,903)</u>	14,922,658
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 2,087,346	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(3,128,356)</u>	(1,041,010)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ (24,421)	
Change in OPEB liability	(833,515)	
Change in retirement incentive	57,593	
Change in retirement honorarium	2,368	
Change in net pension asset/liability	(1,928,732)	
Change in deferred outflows related to pensions	(1,094,487)	
Change in deferred inflows related to pensions	2,043,149	
Change in deferred outflows related to OPEB	408,497	
Change in deferred inflows related to OPEB	<u>1,832,575</u>	<u>463,027</u>
Change in net position of governmental activities (Exhibit B)		<u><u>\$ 14,143,688</u></u>

Exhibit J-6

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Hamblen County School Department  
General Purpose School Fund  
**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 31,149,240	\$ 0	\$ 0	\$ 31,149,240	\$ 27,356,092	\$ 27,356,092	\$ 3,793,148
Charges for Current Services	1,045,098	0	0	1,045,098	807,000	807,000	238,098
Other Local Revenues	732,451	0	0	732,451	197,652	492,968	239,483
State of Tennessee	78,037,383	0	0	78,037,383	72,959,199	79,414,688	(1,377,305)
Federal Government	563,844	0	0	563,844	55,729	253,113	310,731
<b>Total Revenues</b>	<b>\$ 111,528,016</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 111,528,016</b>	<b>\$ 101,375,672</b>	<b>\$ 108,323,861</b>	<b>\$ 3,204,155</b>
<b>Expenditures</b>							
<b>Instruction</b>							
Regular Instruction Program	\$ 52,055,154	\$ (186,575)	\$ 28,920	\$ 51,897,499	\$ 52,218,979	\$ 53,639,151	\$ 1,741,652
Special Education Program	7,457,529	(622)	0	7,456,907	7,941,583	8,122,957	666,050
Career and Technical Education Program	4,618,415	(18,877)	7,852	4,607,390	4,344,809	6,300,322	1,692,932
Student Body Education Program	162,756	(1,900)	615	161,471	193,000	193,000	31,529
<b>Support Services</b>							
Attendance	10,246	0	0	10,246	4,025	10,389	143
Health Services	1,115,217	0	0	1,115,217	1,151,672	1,177,126	61,909
Other Student Support	2,954,224	0	24,975	2,979,199	3,328,281	3,195,009	215,810
Regular Instruction Program	3,137,417	(30,031)	247,268	3,354,654	3,160,170	3,925,121	570,467
Special Education Program	1,291,721	0	697	1,292,418	1,240,807	1,387,807	95,389
Career and Technical Education Program	384,086	(425)	350	384,011	277,758	510,017	126,006
Technology	2,190,673	(43,960)	40,381	2,187,094	2,213,901	2,213,900	26,806
Other Programs	589,691	0	0	589,691	0	589,691	0
Board of Education	1,455,924	(146)	56	1,455,834	1,599,985	1,602,141	146,307
Director of Schools	638,574	0	978	639,552	674,301	674,301	34,749
Office of the Principal	5,317,103	0	0	5,317,103	5,401,320	5,447,432	130,329
Fiscal Services	613,373	0	1,984	615,357	733,109	733,109	117,752

(Continued)

Exhibit J-6

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Hamblen County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Support Services (Cont.)							
Human Services/Personnel	\$ 228,812	\$ 0	\$ 0	\$ 228,812	\$ 233,187	\$ 233,187	\$ 4,375
Operation of Plant	6,468,680	(185)	0	6,468,495	7,225,364	7,243,708	775,213
Maintenance of Plant	1,746,917	(8,670)	11,266	1,749,513	1,850,315	1,850,315	100,802
Transportation	4,274,100	(103,255)	144,256	4,315,101	4,542,809	4,928,637	613,536
Operation of Non-Instructional Services							
Food Service	12,413	(6,000)	0	6,413	0	9,000	2,587
Community Services	344,993	(150)	547	345,390	636,412	636,412	291,022
Early Childhood Education	1,479,369	(695)	0	1,478,674	1,452,667	1,545,067	66,393
Capital Outlay							
Regular Capital Outlay	4,105,546	(1,700,374)	2,890,830	5,296,002	8,325,219	10,060,058	4,764,056
Interest on Debt							
Education	0	0	0	0	500,000	0	0
Other Debt Service							
Education	500,000	0	0	500,000	0	500,000	0
Total Expenditures	\$ 103,152,933	\$ (2,101,865)	\$ 3,400,975	\$ 104,452,043	\$ 109,249,673	\$ 116,727,857	\$ 12,275,814
Excess (Deficiency) of Revenues Over Expenditures	\$ 8,375,083	\$ 2,101,865	\$ (3,400,975)	\$ 7,075,973	\$ (7,874,001)	\$ (8,403,996)	\$ 15,479,969
<b>Other Financing Sources (Uses)</b>							
Insurance Recovery	\$ 25,949	\$ 0	\$ 0	\$ 25,949	\$ 10,000	\$ 10,000	\$ 15,949
Transfers In	509,962	0	0	509,962	429,684	827,364	(317,402)
Transfers Out	0	0	0	0	(28,244)	(28,244)	28,244
Total Other Financing Sources	\$ 535,911	\$ 0	\$ 0	\$ 535,911	\$ 411,440	\$ 809,120	\$ (273,209)
Net Change in Fund Balance	\$ 8,910,994	\$ 2,101,865	\$ (3,400,975)	\$ 7,611,884	\$ (7,462,561)	\$ (7,594,876)	\$ 15,206,760
Fund Balance, July 1, 2023	21,136,370	(2,101,865)	0	19,034,505	21,021,049	21,021,049	(1,986,544)
Fund Balance, June 30, 2024	\$ 30,047,364	\$ 0	\$ (3,400,975)	\$ 26,646,389	\$ 13,558,488	\$ 13,426,173	\$ 13,220,216

Exhibit J-7

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Hamblen County School Department  
School Federal Projects Fund

**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
State of Tennessee	\$ 19,765	\$ 0	\$ 0	\$ 19,765	\$ 0	\$ 0	\$ 19,765
Federal Government	16,923,049	0	0	16,923,049	16,264,639	20,715,114	(3,792,065)
<b>Total Revenues</b>	<b>\$ 16,942,814</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 16,942,814</b>	<b>\$ 16,264,639</b>	<b>\$ 20,715,114</b>	<b>\$ (3,772,300)</b>
<b>Expenditures</b>							
<b>Instruction</b>							
Regular Instruction Program	\$ 4,540,249	\$ (252,520)	\$ 0	\$ 4,287,729	\$ 4,121,682	\$ 5,307,889	\$ 1,020,160
Special Education Program	2,690,606	0	0	2,690,606	2,553,629	2,976,174	285,568
Career and Technical Education Program	315,117	(151,019)	0	164,098	118,595	263,508	99,410
<b>Support Services</b>							
Health Services	160,965	(419)	0	160,546	192,110	177,160	16,614
Other Student Support	532,065	(1,988)	0	530,077	703,663	775,676	245,599
Regular Instruction Program	1,996,271	0	19,920	2,016,191	1,828,435	2,833,684	817,493
Special Education Program	200,222	0	0	200,222	191,777	204,521	4,299
Career and Technical Education Program	63,245	0	0	63,245	10,623	63,245	0
Technology	90,372	0	48,300	138,672	38,474	227,226	88,554
Office of the Principal	0	0	0	0	23,330	0	0
Fiscal Services	3,162	0	0	3,162	64,834	37,373	34,211
Operation of Plant	4,957	(4,957)	0	0	0	4,957	4,957
Transportation	132,152	(124,222)	0	7,930	29,032	153,455	145,525
<b>Operation of Non-Instructional Services</b>							
Community Services	281,755	(34,036)	0	247,719	0	283,731	36,012
<b>Capital Outlay</b>							
Regular Capital Outlay	5,781,757	(5,285,912)	582,362	1,078,207	6,314,305	6,959,166	5,880,959
<b>Total Expenditures</b>	<b>\$ 16,792,895</b>	<b>\$ (5,855,073)</b>	<b>\$ 650,582</b>	<b>\$ 11,588,404</b>	<b>\$ 16,190,489</b>	<b>\$ 20,267,765</b>	<b>\$ 8,679,361</b>

(Continued)

Exhibit J-7

**HAMBLÉN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Hamblen County School Department  
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 149,919	\$ 5,855,073	\$ (650,582)	\$ 5,354,410	\$ 74,150	\$ 447,349	\$ 4,907,061
<b>Other Financing Sources (Uses)</b>							
Transfers Out	\$ (144,962)	\$ 0	\$ 0	\$ (144,962)	\$ (73,650)	\$ (533,483)	\$ 388,521
Total Other Financing Sources	\$ (144,962)	\$ 0	\$ 0	\$ (144,962)	\$ (73,650)	\$ (533,483)	\$ 388,521
Net Change in Fund Balance	\$ 4,957	\$ 5,855,073	\$ (650,582)	\$ 5,209,448	\$ 500	\$ (86,134)	\$ 5,295,582
Fund Balance, July 1, 2023	2,014,802	(5,855,073)	0	(3,840,271)	2,019,759	2,019,759	(5,860,030)
Fund Balance, June 30, 2024	\$ 2,019,759	\$ 0	\$ (650,582)	\$ 1,369,177	\$ 2,020,259	\$ 1,933,625	\$ (564,448)

Exhibit J-8

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Hamblen County School Department  
Central Cafeteria Fund  
**For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Charges for Current Services	\$ 980,416	\$ 0	\$ 0	\$ 980,416	\$ 1,405,000	\$ 1,405,000	\$ (424,584)
Other Local Revenues	388,220	0	0	388,220	40,000	40,000	348,220
State of Tennessee	60,468	0	0	60,468	70,000	70,000	(9,532)
Federal Government	7,425,050	0	0	7,425,050	6,341,892	6,597,354	827,696
<b>Total Revenues</b>	<b>\$ 8,854,154</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 8,854,154</b>	<b>\$ 7,856,892</b>	<b>\$ 8,112,354</b>	<b>\$ 741,800</b>
<b>Expenditures</b>							
Operation of Non-Instructional Services							
Food Service	\$ 7,557,705	\$ (12,433)	\$ 83,961	\$ 7,629,233	\$ 11,943,804	\$ 12,199,266	\$ 4,570,033
<b>Total Expenditures</b>	<b>\$ 7,557,705</b>	<b>\$ (12,433)</b>	<b>\$ 83,961</b>	<b>\$ 7,629,233</b>	<b>\$ 11,943,804</b>	<b>\$ 12,199,266</b>	<b>\$ 4,570,033</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,296,449	\$ 12,433	\$ (83,961)	\$ 1,224,921	\$ (4,086,912)	\$ (4,086,912)	\$ 5,311,833
<b>Other Financing Sources (Uses)</b>							
Transfers Out	\$ (365,000)	\$ 0	\$ 0	\$ (365,000)	\$ (365,000)	\$ (365,000)	\$ 0
<b>Total Other Financing Sources</b>	<b>\$ (365,000)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (365,000)</b>	<b>\$ (365,000)</b>	<b>\$ (365,000)</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 931,449	\$ 12,433	\$ (83,961)	\$ 859,921	\$ (4,451,912)	\$ (4,451,912)	\$ 5,311,833
Fund Balance, July 1, 2023	8,717,854	(12,433)	0	8,705,421	5,140,684	5,140,684	3,564,737
<b>Fund Balance, June 30, 2024</b>	<b>\$ 9,649,303</b>	<b>\$ 0</b>	<b>\$ (83,961)</b>	<b>\$ 9,565,342</b>	<b>\$ 688,772</b>	<b>\$ 688,772</b>	<b>\$ 8,876,570</b>

## MISCELLANEOUS SCHEDULES



Exhibit K-1

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Changes in Long-term Other Loans, Bonds, and Notes**  
**For the Year Ended June 30, 2024**

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-24
<b>OTHER LOANS PAYABLE</b>								
Payable through General Debt Service Fund								
Local Government Public Improvement Bonds, Series E-4-A - Refunding	\$ 10,100,000	Variable	8-13-08	6-1-25	\$ 3,730,000	\$ 0	\$ 1,815,000	\$ 1,915,000
Qualified School Construction Bonds	11,280,000	1.515 %	12-17-09	7-1-26	2,247,207	0	703,854	1,543,353
Revolving Fund Loan Agreement with Appalachian Electric Cooperative	360,000	0	7-20-20	5-1-30	273,334	0	40,000	233,334
Total Other Loans Payable					<u>\$ 6,250,541</u>	<u>\$ 0</u>	<u>\$ 2,558,854</u>	<u>\$ 3,691,687</u>
<b>BONDS PAYABLE</b>								
Payable through General Debt Service Fund								
General Obligation Bonds, Series 2020A	19,995,000	2 to 5	1-31-20	6-1-49	\$ 19,155,000	\$ 0	\$ 740,000	\$ 18,415,000
General Obligation Bonds, Series 2021	9,405,000	2 to 4	12-17-21	6-1-51	9,405,000	0	100,000	9,305,000
General Obligation Bonds, Series 2022	91,025,000	4 to 5	5-13-22	6-1-52	90,225,000	0	1,100,000	89,125,000
Total Payable through General Debt Service Fund					<u>\$ 118,785,000</u>	<u>\$ 0</u>	<u>\$ 1,940,000</u>	<u>\$ 116,845,000</u>
Payable through Special Debt Service Fund								
General Obligation Bonds, Series 2023	4,275,000	4 to 5	2-10-23	2-10-37	\$ 4,275,000	\$ 0	\$ 225,000	\$ 4,050,000
Total Payable through Special Debt Service Fund					<u>\$ 4,275,000</u>	<u>\$ 0</u>	<u>\$ 225,000</u>	<u>\$ 4,050,000</u>
Total Bonds Payable					<u>\$ 123,060,000</u>	<u>\$ 0</u>	<u>\$ 2,165,000</u>	<u>\$ 120,895,000</u>
<b>NOTES PAYABLE</b>								
Payable through Special Debt Service Fund								
Capital Outlay Note, Landfill Equipment	900,000	4.76	12-28-23	12-1-28	\$ 0	\$ 900,000	\$ 0	\$ 900,000
Total Notes Payable					<u>\$ 0</u>	<u>\$ 900,000</u>	<u>\$ 0</u>	<u>\$ 900,000</u>

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Long-term Debt Requirements by Year**

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 2,270,000	\$ 4,907,983	\$ 7,177,983
2026	4,180,000	4,797,933	8,977,933
2027	4,625,000	4,592,383	9,217,383
2028	4,640,000	4,364,583	9,004,583
2029	4,655,000	4,136,033	8,791,033
2030	4,670,000	3,906,733	8,576,733
2031	4,680,000	3,679,683	8,359,683
2032	4,695,000	3,477,883	8,172,883
2033	4,700,000	3,278,932	7,978,932
2034	4,715,000	3,076,233	7,791,233
2035	4,730,000	2,872,014	7,602,014
2036	4,740,000	2,666,276	7,406,276
2037	4,755,000	2,463,589	7,218,589
2038	4,360,000	2,292,233	6,652,233
2039	4,360,000	2,136,676	6,496,676
2040	4,360,000	1,981,120	6,341,120
2041	4,360,000	1,824,645	6,184,645
2042	4,360,000	1,668,170	6,028,170
2043	4,360,000	1,511,350	5,871,350
2044	4,360,000	1,354,530	5,714,530
2045	4,360,000	1,197,710	5,557,710
2046	4,360,000	1,040,890	5,400,890
2047	4,360,000	882,979	5,242,979
2048	4,360,000	725,068	5,085,068
2049	4,360,000	567,156	4,927,156
2050	3,620,000	408,900	4,028,900
2051	3,620,000	270,050	3,890,050
2052	3,280,000	131,200	3,411,200
<b>Total</b>	<b>\$ 120,895,000</b>	<b>\$ 66,212,935</b>	<b>\$ 187,107,935</b>

(Continued)

Exhibit K-2

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Long-term Debt Requirements by Year (Cont.)**

<b>Year Ending June 30</b>	<b>Other Loans</b>			
	Principal	Interest	Other Fees	Total
2025	\$ 2,658,854	\$ 260,991	\$ 9,657	\$ 2,929,502
2026	813,140	170,892	0	984,032
2027	106,359	14,241	0	120,600
2028	40,000	0	0	40,000
2029	40,000	0	0	40,000
2030	33,334	0	0	33,334
<b>Total</b>	<b>\$ 3,691,687</b>	<b>\$ 446,124</b>	<b>\$ 9,657</b>	<b>\$ 4,147,468</b>

<b>Year Ending June 30</b>	<b>Notes</b>		
	Principal	Interest	Total
2025	\$ 153,914	\$ 39,177	\$ 193,091
2026	173,720	31,379	205,099
2027	181,989	22,913	204,902
2028	190,651	14,045	204,696
2029	199,726	4,753	204,479
<b>Total</b>	<b>\$ 900,000</b>	<b>\$ 112,267</b>	<b>\$ 1,012,267</b>

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Notes Receivable**

Primary Government

**June 30, 2024**

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-24
<b>PRIMARY GOVERNMENT</b>						
Special Debt Service Fund						
Payment of Bond Principal and Interest	Hamblen County-Morristown Solid Waste Disposal System	\$ 4,275,000	2-10-23	2-10-37	4 to 5 %	\$ 4,050,000
Payment of Capital Outlay Note Principal and Interest	"	900,000	12-28-23	12-1-28	4.76	<u>900,000</u>
Total Notes Receivable Primary Government						<u><u>\$ 4,950,000</u></u>

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Transfers**

Primary Government and Discretely Presented Hamblen County School Department

**For the Year Ended June 30, 2024**

<b>From Fund</b>	<b>To Fund</b>	<b>Purpose</b>	<b>Amount</b>
<b>PRIMARY GOVERNMENT</b>			
Other Special Revenue	General	Operations	\$ 150,000
Total Transfers Primary Government			<u>\$ 150,000</u>
<b>DISCRETELY PRESENTED HAMBLLEN COUNTY SCHOOL DEPARTMENT</b>			
School Federal Projects	General Purpose School	Indirect costs	\$ 89,635
"	"	Operations	55,327
Central Cafeteria	"	Indirect costs	<u>365,000</u>
Total Transfers Discretely Presented Hamblen County School Department			<u>\$ 509,962</u>

**HAMBLEN COUNTY, TENNESSEE****Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Hamblen County School Department

**For the Year Ended June 30, 2024**

<b>Official</b>	<b>Salary</b>	<b>Authorization</b>	<b>Bond</b>	<b>Surety</b>
<b>County Mayor</b>		Section 8-24-102, <i>TCA</i>	\$ (1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 120,734</u>			
<b>Highway Superintendent</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 112,246</u>			
<b>Director of Schools</b>		State Board of Education and County Board of Education	(1)	Liberty Mutual Insurance Company
Base salary	\$ 183,750			
Travel allowance	12,000			
403(b) contribution	12,000			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 208,750</u>			
<b>Trustee</b>		Section 8-24-102, <i>TCA</i>	(2)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 102,042</u>			
<b>Assessor of Property</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 102,042			
Travel supplement	2,032			
Total compensation	<u>\$ 104,074</u>			
<b>County Clerk</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 102,042</u>			
<b>Circuit and General Sessions Courts Clerk</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 102,042</u>			
<b>Clerk and Master</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 102,042			
Special commissioner fees	9,960			
Total compensation	<u>\$ 112,002</u>			
<b>Register of Deeds</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 102,042</u>			
<b>Sheriff</b>		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 112,246			
Superintendent of workhouse	2,739			
Training supplement	800			
Total compensation	<u>\$ 115,785</u>			
<b>Finance Director</b>		County Commission	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 89,250</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Tennessee Risk Management Trust
Employee Fidelity - School Department			400,000	Liberty Mutual Insurance Company

(1) Official is under the employee fidelity insurance coverage.

(2) Official is under the employee fidelity insurance coverage through Tennessee Risk Management Trust and obtained a \$3,290,585 bond through The Cincinnati Insurance Company.

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2024**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional - Officers - Fees	Highway / Public Works
<b>Local Taxes</b>						
County Property Taxes						
Current Property Tax	\$ 12,810,987	\$ 1,310,767	\$ 0	\$ 0	\$ 0	0
Discount on Property Taxes	512,544	0	0	0	0	0
Trustee's Collections - Prior Year	274,189	27,732	0	0	0	0
Trustee's Collections - Bankruptcy	5,154	1,181	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	71,418	11,679	0	0	0	0
Interest and Penalty	76,849	9,632	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	1,147	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	192,363	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	96,876	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	24,266	1,399,682	0	0	0	649,000
Hotel/Motel Tax	24,512	0	0	0	0	0
Wheel Tax	1,701,119	0	0	0	0	0
Litigation Tax - General	138,619	0	0	0	0	0
Litigation Tax - Special Purpose	58,680	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Litigation Tax - Courthouse Security	126,756	0	0	0	0	0
Business Tax	1,609,998	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	77,926
Statutory Local Taxes						
Bank Excise Tax	0	0	0	0	0	0
Wholesale Beer Tax	0	154,700	0	0	0	0
Total Local Taxes	<b>\$ 17,725,477</b>	<b>\$ 2,915,373</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>726,926</b>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>Licenses and Permits</b>						
Licenses						
Marriage Licenses	\$ 5,292	\$ 0	\$ 0	\$ 0	\$ 0	0
Cable TV Franchise	269,090	0	0	0	0	0
Permits						
Beer Permits	0	2,138	0	0	0	0
Building Permits	164,376	0	0	0	0	0
<b>Total Licenses and Permits</b>	<b>\$ 438,758</b>	<b>\$ 2,138</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Fines, Forfeitures, and Penalties</b>						
Circuit Court						
Fines	\$ 5,629	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	16,235	0	0	0	0	0
Drug Control Fines	11,471	0	1,801	0	0	0
Drug Court Fees	2,685	0	0	0	0	0
Jail Fees	641	0	0	0	0	0
DUI Treatment Fines	1,871	0	0	0	0	0
Data Entry Fee - Circuit Court	3,388	0	0	0	0	0
General Sessions Court						
Fines	26,732	0	0	0	0	0
Fines for Littering	5	0	0	0	0	0
Officers Costs	51,644	0	0	0	0	0
Game and Fish Fines	927	0	0	0	0	0
Drug Control Fines	0	0	7,575	0	0	0
Drug Court Fees	9,649	0	0	0	0	0
Jail Fees	33,286	0	0	0	0	0
DUI Treatment Fines	8,050	0	0	0	0	0

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>Fines, Forfeitures, and Penalties (Cont.)</b>						
General Sessions Court (Cont.)						
Data Entry Fee - General Sessions Court	\$ 21,607	\$ 0	\$ 0	\$ 0	\$ 0	0
Courtroom Security Fee	442	0	0	0	0	0
Juvenile Court						
Fines	516	0	0	0	0	0
Officers Costs	8,168	0	0	0	0	0
Drug Control Fines	1,985	0	0	0	0	0
Jail Fees	770	0	0	0	0	0
Interpreter Fee	296	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,997	0	0	0	0	0
Chancery Court						
Officers Costs	135	0	0	0	0	0
Data Entry Fee - Chancery Court	7,376	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	9,086	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	28,579	0	0	0
Other Fines, Forfeitures, and Penalties	131	0	0	0	0	0
<b>Total Fines, Forfeitures, and Penalties</b>	<b>\$ 224,722</b>	<b>\$ 0</b>	<b>\$ 37,955</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Charges for Current Services</b>						
General Service Charges						
Patient Charges	\$ 13,204	\$ 0	\$ 0	\$ 0	\$ 0	0
Work Release Charges for Board	4,014	0	0	0	0	0
Fees						
Recreation Fees	166,732	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>Charges for Current Services (Cont.)</b>						
Fees (Cont.)						
Copy Fees	\$ 6,524	\$ 0	\$ 0	\$ 0	\$ 0	0
Telephone Commissions	40,476	0	0	0	0	0
Vending Machine Collections	30	0	0	0	0	0
Tourism Fees	62,250	0	0	0	0	0
Electronic Citation Fee	66	0	0	0	0	0
Additional Fees - Titling and Registration	82,256	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	10,476	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	9,960	0
Data Processing Fee - Register	15,956	0	0	0	0	0
Probation Fees	1,797	0	0	0	0	0
Data Processing Fee - Sheriff	10,406	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,500	0	0	0	0	0
Data Processing Fee - County Clerk	11,176	0	0	0	0	0
Vehicle Registration Reinstatement Fees	24,825	0	0	0	0	0
Education Charges						
Community Service Fees - Adults	7,914	0	0	0	0	0
<b>Total Charges for Current Services</b>	<b>\$ 455,126</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 20,436</b>	<b>\$ 0</b>
<b>Other Local Revenues</b>						
Recurring Items						
Investment Income	\$ 0	\$ 0	\$ 15,629	\$ 75,259	\$ 0	0
Lease/Rentals/PPP	113,794	0	0	0	0	0
Sale of Materials and Supplies	0	15,650	0	0	0	0
Commissary Sales	20,330	0	0	0	0	0
Miscellaneous Refunds	95,525	397	0	0	0	1,771
Expenditure Credits	88	276	0	0	0	17

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>Other Local Revenues (Cont.)</b>						
Nonrecurring Items						
Sale of Equipment	\$ 47,028	\$ 0	\$ 0	\$ 0	\$ 0	286
Damages Recovered from Individuals	0	0	5,794	0	0	0
Other Local Revenues						
Other Local Revenues	4,771	0	0	0	0	0
<b>Total Other Local Revenues</b>	<b>\$ 281,536</b>	<b>\$ 16,323</b>	<b>\$ 21,423</b>	<b>\$ 75,259</b>	<b>\$ 0</b>	<b>2,074</b>
<b>Fees Received From County Officials</b>						
Fees In-Lieu-of Salary						
County Clerk	\$ 1,018,573	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	327,553	0	0	0	0	0
General Sessions Court Clerk	713,641	0	0	0	0	0
Clerk and Master	244,870	0	0	0	0	0
Juvenile Court Clerk	47,117	0	0	0	0	0
Register	285,237	0	0	0	0	0
Sheriff	25,019	0	0	0	0	0
Trustee	1,275,519	0	0	0	0	0
<b>Total Fees Received From County Officials</b>	<b>\$ 3,937,529</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>State of Tennessee</b>						
General Government Grants						
Juvenile Services Program	\$ 4,500	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Grants	86,420	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	29,600	0	0	0	0	0
School Resource Officer Grants	1,350,000	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>State of Tennessee (Cont.)</b>						
Health and Welfare Grants						
Health Department Programs	\$ 1,027,456	\$ 0	\$ 0	\$ 0	\$ 0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	1,562,192
Litter Program	32,188	0	0	0	0	0
Other State Revenues						
Beer Tax	0	18,498	0	0	0	0
Vehicle Certificate of Title Fees	14,200	0	0	0	0	0
Alcoholic Beverage Tax	117,660	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	288,076	0	0
State Revenue Sharing - T.V.A.	830,888	0	0	0	0	200,000
State Revenue Sharing - Telecommunications	56,296	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	63,908	0	0	0	0	0
Contracted Prisoner Boarding	855,137	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	2,383,998
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	9,648
Petroleum Special Tax	0	0	0	0	0	42,736
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	376,455	0	569	0	0	0
Other State Revenues	73,780	0	0	0	0	0
Total State of Tennessee	<u>\$ 4,933,652</u>	<u>\$ 18,498</u>	<u>\$ 569</u>	<u>\$ 288,076</u>	<u>\$ 0</u>	<u>\$ 4,198,574</u>
<b>Federal Government</b>						
Federal Through State						
Civil Defense Reimbursement	\$ 10,590	\$ 0	\$ 0	\$ 0	\$ 0	0
Homeland Security Grants	45,612	0	0	0	0	0
Other Federal through State	84,147	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<b>Federal Government (Cont.)</b>						
Direct Federal Revenue						
Other Direct Federal Revenue	\$ 47,952	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Federal Government	<u>\$ 188,301</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<b>Other Governments and Citizens Groups</b>						
Other Governments						
Contributions	\$ 950,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	326,546	0	0	0	0	0
Citizens Groups						
Donations	812	0	0	0	0	0
Other						
Other	0	0	500	0	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	636,031	0	0
Total Other Governments and Citizens Groups	<u>\$ 1,277,358</u>	<u>\$ 0</u>	<u>\$ 500</u>	<u>\$ 636,031</u>	<u>\$ 0</u>	<u>0</u>
Total	<u>\$ 29,462,459</u>	<u>\$ 2,952,332</u>	<u>\$ 60,447</u>	<u>\$ 999,366</u>	<u>\$ 20,436</u>	<u>\$ 4,927,574</u>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Local Taxes</b>					
County Property Taxes					
Current Property Tax	\$ 7,220,412	\$ 0	\$ 0	\$ 0	\$ 0
Discount on Property Taxes	0	0	0	0	0
Trustee's Collections - Prior Year	160,086	0	0	0	0
Trustee's Collections - Bankruptcy	2,924	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	45,836	0	0	0	0
Interest and Penalty	47,515	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	624	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	106,582	0	0	0	0
Payments in-Lieu-of Taxes - Other	37,173	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0
Wheel Tax	0	0	0	759,344	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	118,619	0	0	0	0
Litigation Tax - Courthouse Security	0	0	0	0	0
Business Tax	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	34,299	0	0	0	0
Wholesale Beer Tax	0	0	0	0	0
<b>Total Local Taxes</b>	<b>\$ 7,774,070</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 759,344</b>	<b>\$ 0</b>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Licenses and Permits</b>					
Licenses					
Marriage Licenses	\$ 0	\$ 0	\$ 0	\$ 0	0
Cable TV Franchise	0	0	0	0	0
Permits					
Beer Permits	0	0	0	0	0
Building Permits	0	0	0	0	0
<b>Total Licenses and Permits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Fines, Forfeitures, and Penalties</b>					
Circuit Court					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	4,977	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0
General Sessions Court					
Fines	0	0	0	0	0
Fines for Littering	0	0	0	0	0
Officers Costs	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Jail Fees	82,695	0	0	0	0
DUI Treatment Fines	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Fines, Forfeitures, and Penalties (Cont.)</b>					
General Sessions Court (Cont.)					
Data Entry Fee - General Sessions Court	\$ 0	\$ 0	\$ 0	\$ 0	0
Courtroom Security Fee	0	0	0	0	0
Juvenile Court					
Fines	0	0	0	0	0
Officers Costs	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Jail Fees	0	0	0	0	0
Interpreter Fee	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0
Chancery Court					
Officers Costs	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0
Other Courts - In-county					
Drug Court Fees	0	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0
<b>Total Fines, Forfeitures, and Penalties</b>	<b>\$ 87,672</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Charges for Current Services</b>					
General Service Charges					
Patient Charges	\$ 0	\$ 0	\$ 0	\$ 0	0
Work Release Charges for Board	0	0	0	0	0
Fees					
Recreation Fees	0	0	0	0	0

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Charges for Current Services (Cont.)</b>					
Fees (Cont.)					
Copy Fees	\$ 0	\$ 0	\$ 0	\$ 0	0
Telephone Commissions	0	0	0	0	0
Vending Machine Collections	0	0	0	0	0
Tourism Fees	0	0	0	0	0
Electronic Citation Fee	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0
Data Processing Fee - Register	0	0	0	0	0
Probation Fees	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Registration Reinstatement Fees	0	0	0	0	0
Education Charges					
Community Service Fees - Adults	0	0	0	0	0
<b>Total Charges for Current Services</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>Other Local Revenues</b>					
Recurring Items					
Investment Income	\$ 1,764,362	\$ 247,206	\$ 0	\$ 1,200,000	156,197
Lease/Rentals/PPP	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0
Commissary Sales	0	0	0	0	0
Miscellaneous Refunds	0	0	3,503	0	0
Expenditure Credits	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Other Local Revenues (Cont.)</b>					
Nonrecurring Items					
Sale of Equipment	\$ 0	\$ 0	\$ 0	\$ 0	0
Damages Recovered from Individuals	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	500,000	0	0	0	0
Total Other Local Revenues	<u>\$ 2,264,362</u>	<u>\$ 247,206</u>	<u>\$ 3,503</u>	<u>\$ 1,200,000</u>	<u>\$ 156,197</u>
<b>Fees Received From County Officials</b>					
Fees In-Lieu-of Salary					
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Clerk and Master	0	0	0	0	0
Juvenile Court Clerk	0	0	0	0	0
Register	0	0	0	0	0
Sheriff	0	0	0	0	0
Trustee	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<b>State of Tennessee</b>					
General Government Grants					
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Grants	0	0	0	0	0
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>State of Tennessee (Cont.)</b>					
Health and Welfare Grants					
Health Department Programs	\$ 0	\$ 0	\$ 0	\$ 0	0
Public Works Grants					
State Aid Program	0	0	0	414,886	0
Litter Program	0	0	0	0	0
Other State Revenues					
Beer Tax	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0
Registrar's Salary Supplement	0	0	0	0	0
Other State Grants	0	0	0	0	0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	\$ 0	\$ 0	\$ 0	414,886	\$ 0
<b>Federal Government</b>					
Federal Through State					
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	0
Homeland Security Grants	0	0	0	0	0
Other Federal through State	0	0	466,371	0	0

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>		
	General Debt Service	Special Debt Service	General Capital Projects	Highway Capital Projects	Other General Government Capital Projects
<b>Federal Government (Cont.)</b>					
Direct Federal Revenue					
Other Direct Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,822,185
Total Federal Government	\$ 0	\$ 0	\$ 466,371	\$ 0	\$ 2,822,185
<b>Other Governments and Citizens Groups</b>					
Other Governments					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	0	0	0	0	0
Citizens Groups					
Donations	0	0	0	0	0
Other					
Other	0	215,922	0	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 0	\$ 215,922	\$ 0	\$ 0	0
Total	\$ 10,126,104	\$ 463,128	\$ 469,874	\$ 2,374,230	\$ 2,978,382

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	Other Capital Projects	Total
<b>Local Taxes</b>		
County Property Taxes		
Current Property Tax	\$ 0	\$ 21,342,166
Discount on Property Taxes	0	512,544
Trustee's Collections - Prior Year	0	462,007
Trustee's Collections - Bankruptcy	0	9,259
Circuit Clerk/Clerk and Master Collections - Prior Years	0	128,933
Interest and Penalty	0	133,996
Payments in-Lieu-of Taxes - T.V.A.	0	1,771
Payments in-Lieu-of Taxes - Local Utilities	0	298,945
Payments in-Lieu-of Taxes - Other	0	134,049
County Local Option Taxes		
Local Option Sales Tax	0	2,072,948
Hotel/Motel Tax	0	24,512
Wheel Tax	0	2,460,463
Litigation Tax - General	0	138,619
Litigation Tax - Special Purpose	0	58,680
Litigation Tax - Jail, Workhouse, or Courthouse	0	118,619
Litigation Tax - Courthouse Security	0	126,756
Business Tax	0	1,609,998
Mineral Severance Tax	0	77,926
Statutory Local Taxes		
Bank Excise Tax	0	34,299
Wholesale Beer Tax	0	154,700
Total Local Taxes	<u>\$ 0</u>	<u>\$ 29,901,190</u>

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
<b>Licenses and Permits</b>		
Licenses		
Marriage Licenses	\$ 0	\$ 5,292
Cable TV Franchise	0	269,090
Permits		
Beer Permits	0	2,138
Building Permits	0	164,376
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 440,896</u>
<b>Fines, Forfeitures, and Penalties</b>		
Circuit Court		
Fines	\$ 0	\$ 5,629
Officers Costs	0	16,235
Drug Control Fines	0	13,272
Drug Court Fees	0	2,685
Jail Fees	0	5,618
DUI Treatment Fines	0	1,871
Data Entry Fee - Circuit Court	0	3,388
General Sessions Court		
Fines	0	26,732
Fines for Littering	0	5
Officers Costs	0	51,644
Game and Fish Fines	0	927
Drug Control Fines	0	7,575
Drug Court Fees	0	9,649
Jail Fees	0	115,981
DUI Treatment Fines	0	8,050

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
<b>Fines, Forfeitures, and Penalties (Cont.)</b>		
General Sessions Court (Cont.)		
Data Entry Fee - General Sessions Court	\$ 0	\$ 21,607
Courtroom Security Fee	0	442
Juvenile Court		
Fines	0	516
Officers Costs	0	8,168
Drug Control Fines	0	1,985
Jail Fees	0	770
Interpreter Fee	0	296
Data Entry Fee - Juvenile Court	0	1,997
Chancery Court		
Officers Costs	0	135
Data Entry Fee - Chancery Court	0	7,376
Other Courts - In-county		
Drug Court Fees	0	9,086
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	28,579
Other Fines, Forfeitures, and Penalties	0	131
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 350,349</u>
<b>Charges for Current Services</b>		
General Service Charges		
Patient Charges	\$ 0	\$ 13,204
Work Release Charges for Board	0	4,014
Fees		
Recreation Fees	0	166,732

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	Other Capital Projects	Total
<b>Charges for Current Services (Cont.)</b>		
Fees (Cont.)		
Copy Fees	\$ 0	\$ 6,524
Telephone Commissions	0	40,476
Vending Machine Collections	0	30
Tourism Fees	0	62,250
Electronic Citation Fee	0	66
Additional Fees - Titling and Registration	0	82,256
Constitutional Officers' Fees and Commissions	0	10,476
Special Commissioner Fees/Special Master Fees	0	9,960
Data Processing Fee - Register	0	15,956
Probation Fees	0	1,797
Data Processing Fee - Sheriff	0	10,406
Sexual Offender Registration Fee - Sheriff	0	7,500
Data Processing Fee - County Clerk	0	11,176
Vehicle Registration Reinstatement Fees	0	24,825
Education Charges		
Community Service Fees - Adults	0	7,914
<b>Total Charges for Current Services</b>	<b>\$ 0</b>	<b>\$ 475,562</b>
<b>Other Local Revenues</b>		
Recurring Items		
Investment Income	\$ 2,829,172	\$ 6,287,825
Lease/Rentals/PPP	0	113,794
Sale of Materials and Supplies	0	15,650
Commissary Sales	0	20,330
Miscellaneous Refunds	0	101,196
Expenditure Credits	0	381

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	Other Capital Projects	Total
<b>Other Local Revenues (Cont.)</b>		
Nonrecurring Items		
Sale of Equipment	\$ 0	\$ 47,314
Damages Recovered from Individuals	0	5,794
Other Local Revenues		
Other Local Revenues	0	504,771
Total Other Local Revenues	<u>\$ 2,829,172</u>	<u>\$ 7,097,055</u>
<b>Fees Received From County Officials</b>		
Fees In-Lieu-of Salary		
County Clerk	\$ 0	\$ 1,018,573
Circuit Court Clerk	0	327,553
General Sessions Court Clerk	0	713,641
Clerk and Master	0	244,870
Juvenile Court Clerk	0	47,117
Register	0	285,237
Sheriff	0	25,019
Trustee	0	1,275,519
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 3,937,529</u>
<b>State of Tennessee</b>		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 4,500
Solid Waste Grants	0	86,420
Public Safety Grants		
Law Enforcement Training Programs	0	29,600
School Resource Officer Grants	0	1,350,000

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Capital Projects Fund</b>	
	Other Capital Projects	Total
<b>State of Tennessee (Cont.)</b>		
Health and Welfare Grants		
Health Department Programs	\$ 0	\$ 1,027,456
Public Works Grants		
State Aid Program	0	1,977,078
Litter Program	0	32,188
Other State Revenues		
Beer Tax	0	18,498
Vehicle Certificate of Title Fees	0	14,200
Alcoholic Beverage Tax	0	117,660
Opioid Settlement Funds - TN Abatement Council	0	288,076
State Revenue Sharing - T.V.A.	0	1,030,888
State Revenue Sharing - Telecommunications	0	56,296
State Shared Sports Gaming Privilege Tax	0	63,908
Contracted Prisoner Boarding	0	855,137
Gasoline and Motor Fuel Tax	0	2,383,998
Hybrid/Electric Vehicle Registration Fee	0	9,648
Petroleum Special Tax	0	42,736
Registrar's Salary Supplement	0	15,164
Other State Grants	0	377,024
Other State Revenues	0	73,780
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 9,854,255</u>
<b>Federal Government</b>		
Federal Through State		
Civil Defense Reimbursement	\$ 0	\$ 10,590
Homeland Security Grants	0	45,612
Other Federal through State	0	550,518

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
<b>Federal Government (Cont.)</b>		
Direct Federal Revenue		
Other Direct Federal Revenue	\$ 0	\$ 2,870,137
Total Federal Government	<u>\$ 0</u>	<u>\$ 3,476,857</u>
<b>Other Governments and Citizens Groups</b>		
Other Governments		
Contributions	\$ 0	\$ 950,000
Contracted Services	0	326,546
Citizens Groups		
Donations	0	812
Other		
Other	0	216,422
Opioid Settlement Funds - Past Remediation	0	636,031
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 2,129,811</u>
Total	<u>\$ 2,829,172</u>	<u>\$ 57,663,504</u>

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types**  
 Discretely Presented Hamblen County School Department  
**For the Year Ended June 30, 2024**

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
<b>Local Taxes</b>						
County Property Taxes						
Current Property Tax	\$ 8,758,181	\$ 0	\$ 0	\$ 0	\$ 8,758,181	
Trustee's Collections - Prior Year	272,655	0	0	0	272,655	
Trustee's Collections - Bankruptcy	4,295	0	0	0	4,295	
Circuit Clerk/Clerk and Master Collections - Prior Years	74,582	0	0	0	74,582	
Interest and Penalty	65,361	0	0	0	65,361	
Payments in-Lieu-of Taxes - T.V.A.	784	0	0	0	784	
Payments in-Lieu-of Taxes - Local Utilities	129,459	0	0	0	129,459	
Payments in-Lieu-of Taxes - Other	46,683	0	0	0	46,683	
County Local Option Taxes						
Local Option Sales Tax	21,557,321	0	0	0	21,557,321	
Mixed Drink Tax	102,722	0	0	0	102,722	
Statutory Local Taxes						
Bank Excise Tax	137,197	0	0	0	137,197	
Total Local Taxes	<u>\$ 31,149,240</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 31,149,240</u>	
<b>Charges for Current Services</b>						
Education Charges						
Tuition - Regular Day Students	\$ 269,200	\$ 0	\$ 0	\$ 0	269,200	
Tuition - Other	332,888	0	0	0	332,888	
Lunch Payments - Children	0	0	771,964	0	771,964	
Lunch Payments - Adults	0	0	101,246	0	101,246	
A la Carte Sales	0	0	55,671	0	55,671	
Contract for Instructional Services with Other LEA's	34,821	0	0	0	34,821	
Receipts from Individual Schools	302,463	0	0	0	302,463	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

	<u>Special Revenue Funds</u>				Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	
<b>Charges for Current Services (Cont.)</b>					
Education Charges (Cont.)					
Other Charges for Services	\$ 105,726	\$ 0	\$ 51,535	\$ 0	\$ 157,261
Total Charges for Current Services	<u>\$ 1,045,098</u>	<u>\$ 0</u>	<u>\$ 980,416</u>	<u>\$ 0</u>	<u>\$ 2,025,514</u>
<b>Other Local Revenues</b>					
Recurring Items					
Investment Income	\$ 130,143	\$ 0	\$ 388,023	\$ 0	\$ 518,166
Lease/Rentals/PPP	1,297	0	0	0	1,297
Sale of Materials and Supplies	1,822	0	0	0	1,822
Miscellaneous Refunds	53,791	0	0	0	53,791
Nonrecurring Items					
Sale of Equipment	19,117	0	0	0	19,117
Sale of Property	1,896	0	0	0	1,896
Damages Recovered from Individuals	14,140	0	0	0	14,140
Contributions and Gifts	508,966	0	197	0	509,163
Other Local Revenues					
Other Local Revenues	1,279	0	0	3,995,893	3,997,172
Total Other Local Revenues	<u>\$ 732,451</u>	<u>\$ 0</u>	<u>\$ 388,220</u>	<u>\$ 3,995,893</u>	<u>\$ 5,116,564</u>
<b>State of Tennessee</b>					
General Government Grants					
On-behalf Contributions for OPEB	\$ 589,691	\$ 0	\$ 0	\$ 0	\$ 589,691
State Education Funds					
Tennessee Investment in Student Achievement	73,727,829	0	0	0	73,727,829
TISA - On-behalf Payments	165,705	0	0	0	165,705

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

	<u>Special Revenue Funds</u>				Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	
<b>State of Tennessee (Cont.)</b>					
State Education Funds (Cont.)					
Early Childhood Education	\$ 820,254	\$ 0	\$ 0	\$ 0	820,254
School Food Service	0	0	60,468	0	60,468
Other State Education Funds	1,456,873	0	0	0	1,456,873
Career Ladder Program	72,964	0	0	0	72,964
Other Vocational	557,251	0	0	0	557,251
Other State Revenues					
Other State Grants	282,765	0	0	0	282,765
Safe Schools	52,952	0	0	0	52,952
Other State Revenues	311,099	19,765	0	0	330,864
<b>Total State of Tennessee</b>	<b>\$ 78,037,383</b>	<b>\$ 19,765</b>	<b>\$ 60,468</b>	<b>\$ 0</b>	<b>\$ 78,117,616</b>
<b>Federal Government</b>					
Federal Through State					
USDA School Lunch Program	\$ 0	\$ 0	\$ 4,840,162	\$ 0	4,840,162
USDA - Commodities	0	0	620,648	0	620,648
Breakfast	0	0	1,627,648	0	1,627,648
USDA - Other	0	0	336,592	0	336,592
Vocational Education - Basic Grants to States	0	231,401	0	0	231,401
Title I Grants to Local Education Agencies	0	3,224,114	0	0	3,224,114
Special Education - Grants to States	0	2,678,031	0	0	2,678,031
Special Education Preschool Grants	0	79,850	0	0	79,850
English Language Acquisition Grants	0	162,981	0	0	162,981
Education for Homeless Children and Youth	0	83,492	0	0	83,492
Eisenhower Professional Development State Grants	0	415,400	0	0	415,400

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Revenues -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
<b>Federal Government (Cont.)</b>						
Federal Through State (Cont.)						
COVID-19 Grant B	\$ 0	\$ 1,535,862	\$ 0	\$ 0	\$ 0	1,535,862
COVID-19 Grant D	0	2,000	0	0	0	2,000
COVID-19 Grant E	0	340,225	0	0	0	340,225
American Rescue Plan Act Grant #1	0	7,445,584	0	0	0	7,445,584
American Rescue Plan Act Grant #2	0	163,201	0	0	0	163,201
American Rescue Plan Act Grant #3	0	2,716	0	0	0	2,716
American Rescue Plan Act Grant #4	0	115,542	0	0	0	115,542
Other Federal through State	563,844	442,650	0	0	0	1,006,494
Total Federal Government	\$ 563,844	\$ 16,923,049	\$ 7,425,050	\$ 0	\$ 0	\$ 24,911,943
Total	\$ 111,528,016	\$ 16,942,814	\$ 8,854,154	\$ 3,995,893	\$ 0	\$ 141,320,877

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2024**

**General Fund**

General Government

**County Commission**

Part-time Personnel	\$	255	
Board and Committee Members Fees		89,400	
Social Security		14	
Pensions		2,940	
Life Insurance		352	
Medical Insurance		49,599	
Employer Medicare		1,206	
Audit Services		27,735	
Dues and Memberships		5,702	
Maintenance Agreements		3,500	
Pauper Burials		6,500	
Travel		1,379	
Other Contracted Services		24	
Office Supplies		149	
Other Charges		<u>3,488</u>	
Total County Commission			\$ 192,243

**Board of Equalization**

Board and Committee Members Fees	\$	<u>1,665</u>	
Total Board of Equalization			1,665

**County Mayor/Executive**

County Official/Administrative Officer	\$	120,734	
Assistant(s)		45,342	
Longevity Pay		375	
Social Security		9,812	
Pensions		11,652	
Life Insurance		50	
Medical Insurance		31,977	
Employer Medicare		2,295	
Communication		1,259	
Dues and Memberships		2,220	
Postal Charges		3,233	
Rentals		6,577	
Travel		2,294	
Office Supplies		1,326	
Other Charges		<u>16,419</u>	
Total County Mayor/Executive			255,565

**County Attorney**

Other Salaries and Wages	\$	1,200	
Social Security		74	
Employer Medicare		18	
Legal Services		<u>8,719</u>	
Total County Attorney			10,011

(Continued)



**HAMBLLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Election Commission**

County Official/Administrative Officer	\$	91,838	
Assistant(s)		38,634	
Deputy(ies)		32,248	
Longevity Pay		1,125	
Overtime Pay		961	
Election Commission		15,350	
Election Workers		22,713	
Social Security		11,276	
Pensions		11,469	
Life Insurance		76	
Medical Insurance		33,421	
Employer Medicare		2,637	
Communication		151	
Contracts with Private Agencies		10,120	
Legal Notices, Recording, and Court Costs		6,246	
Maintenance Agreements		23,981	
Postal Charges		3,946	
Printing, Stationery, and Forms		2,994	
Rentals		3,465	
Travel		4,856	
Office Supplies		4,802	
Office Equipment		4,940	
Total Election Commission			\$ 327,249

**Register of Deeds**

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		155,946	
Part-time Personnel		27,291	
Longevity Pay		5,475	
Social Security		17,445	
Pensions		18,168	
Life Insurance		130	
Medical Insurance		49,589	
Employer Medicare		4,080	
Communication		1	
Dues and Memberships		1,002	
Postal Charges		608	
Office Supplies		2,841	
Data Processing Equipment		16,935	
Total Register of Deeds			401,553

**Planning**

County Official/Administrative Officer	\$	52,788	
Deputy(ies)		52,123	
Secretary(ies)		36,171	
Longevity Pay		2,925	
Board and Committee Members Fees		18,800	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Planning (Cont.)**

Social Security	\$	9,566	
Pensions		10,022	
Life Insurance		75	
Medical Insurance		44,389	
Employer Medicare		2,238	
Communication		2,563	
Contracts with Private Agencies		17,215	
Dues and Memberships		180	
Legal Services		6,697	
Legal Notices, Recording, and Court Costs		504	
Maintenance and Repair Services - Vehicles		1,420	
Postal Charges		1,088	
Printing, Stationery, and Forms		332	
Rentals		730	
Gasoline		1,047	
Office Supplies		5,700	
Refunds		1,469	
In Service/Staff Development		130	
Data Processing Equipment		968	
Total Planning			\$ 269,140

**Codes Compliance**

Deputy(ies)	\$	46,540	
Longevity Pay		300	
Social Security		2,844	
Pensions		3,279	
Life Insurance		25	
Medical Insurance		8,400	
Employer Medicare		665	
Legal Services		474	
Uniforms		429	
Total Codes Compliance			62,956

**Geographical Information Systems**

Deputy(ies)	\$	36,659	
Longevity Pay		225	
Social Security		2,066	
Pensions		2,582	
Life Insurance		25	
Medical Insurance		13,993	
Employer Medicare		483	
Contracts with Government Agencies		33,526	
Travel		144	
Office Supplies		480	
Total Geographical Information Systems			90,183

(Continued)

**HAMBLÉN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Other Facilities**

Supervisor/Director	\$	51,417	
Custodial Personnel		91,310	
Maintenance Personnel		82,200	
Part-time Personnel		22,306	
Longevity Pay		5,250	
Overtime Pay		5,405	
Social Security		14,945	
Pensions		16,491	
Life Insurance		151	
Medical Insurance		85,813	
Employer Medicare		3,495	
Communication		30,104	
Maintenance Agreements		37,812	
Maintenance and Repair Services - Buildings		41,825	
Maintenance and Repair Services - Equipment		589	
Maintenance and Repair Services - Vehicles		5,214	
Pest Control		3,096	
Other Contracted Services		343	
Custodial Supplies		32,474	
Electricity		342,770	
Gasoline		4,930	
Natural Gas		20,613	
Uniforms		3,349	
Maintenance Equipment		1,848	
Total Other Facilities			\$ 903,750

**Preservation of Records**

Supervisor/Director	\$	15,624	
Social Security		969	
Employer Medicare		227	
Communication		417	
Postal Charges		11	
Rentals		710	
Office Supplies		3,255	
Total Preservation of Records			21,213

Finance

**Accounting and Budgeting**

County Official/Administrative Officer	\$	89,250	
Accountants/Bookkeepers		243,317	
Longevity Pay		3,750	
Social Security		19,605	
Pensions		23,542	
Life Insurance		164	
Medical Insurance		83,459	
Employer Medicare		4,585	
Advertising		2,430	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Accounting and Budgeting (Cont.)**

Contracts with Private Agencies	\$	2,566	
Dues and Memberships		801	
Maintenance Agreements		16,019	
Printing, Stationery, and Forms		270	
Travel		118	
Office Supplies		5,561	
In Service/Staff Development		275	
Total Accounting and Budgeting			\$ 495,712

**Property Assessor's Office**

County Official/Administrative Officer	\$	104,074	
Deputy(ies)		121,317	
Data Processing Personnel		50,400	
Longevity Pay		5,775	
Social Security		16,935	
Pensions		19,710	
Life Insurance		125	
Medical Insurance		49,938	
Employer Medicare		3,961	
Communication		4	
Contracts with Government Agencies		17,707	
Dues and Memberships		1,350	
Maintenance and Repair Services - Office Equipment		110	
Maintenance and Repair Services - Vehicles		2,591	
Postal Charges		2,632	
Travel		112	
Gasoline		3,089	
Office Supplies		1,419	
Office Equipment		314	
Total Property Assessor's Office			401,563

**Reappraisal Program**

Deputy(ies)	\$	33,838	
Longevity Pay		1,800	
Social Security		2,132	
Pensions		2,495	
Life Insurance		25	
Medical Insurance		9,032	
Employer Medicare		499	
Contracts with Government Agencies		6,027	
Contracts with Private Agencies		67,220	
Postal Charges		2,200	
Rentals		744	
Other Contracted Services		295	
Office Supplies		298	
Total Reappraisal Program			126,605

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**County Trustee's Office**

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		144,086	
Part-time Personnel		16,812	
Longevity Pay		1,725	
Social Security		14,899	
Pensions		17,274	
Life Insurance		125	
Medical Insurance		64,766	
Employer Medicare		3,648	
Dues and Memberships		1,002	
Legal Notices, Recording, and Court Costs		973	
Maintenance Agreements		15,654	
Postal Charges		12,670	
Printing, Stationery, and Forms		10,228	
Rentals		773	
Travel		1,785	
Office Supplies		1,622	
Office Equipment		2,514	
Total County Trustee's Office	\$		412,598

**County Clerk's Office**

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		282,929	
Longevity Pay		5,775	
Social Security		23,478	
Pensions		27,352	
Life Insurance		237	
Medical Insurance		60,789	
Employer Medicare		5,491	
Communication		426	
Dues and Memberships		1,597	
Maintenance Agreements		25,975	
Maintenance and Repair Services - Office Equipment		275	
Postal Charges		30,248	
Printing, Stationery, and Forms		3,065	
Rentals		1,344	
Travel		1,838	
Other Contracted Services		288	
Office Supplies		7,462	
Data Processing Equipment		31,216	
Office Equipment		7,698	
Total County Clerk's Office			619,525

**Data Processing**

Supervisor/Director	\$	50,679	
Longevity Pay		1,350	
Social Security		2,824	

(Continued)

**HAMBLLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Data Processing (Cont.)**

Pensions	\$	3,642	
Life Insurance		25	
Medical Insurance		23,180	
Employer Medicare		660	
Communication		448	
Contracts with Private Agencies		19,480	
Data Processing Services		33,409	
Maintenance Agreements		10,335	
In Service/Staff Development		1,590	
Data Processing Equipment		22,494	
Total Data Processing			\$ 170,116

**Other Finance**

Deputy(ies)	\$	212,409	
Longevity Pay		4,350	
Social Security		12,668	
Pensions		15,173	
Life Insurance		162	
Medical Insurance		62,643	
Employer Medicare		2,963	
Communication		1,572	
Data Processing Services		1,182	
Lease/SBITA Payments		32,334	
Maintenance and Repair Services - Buildings		708	
Rentals		908	
Electricity		8,498	
Office Supplies		3,387	
Total Other Finance			358,957

Administration of Justice

**Circuit Court**

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		473,421	
Part-time Personnel		66,289	
Longevity Pay		9,750	
Overtime Pay		2,587	
Jury and Witness Expense		12,136	
Social Security		38,592	
Pensions		40,929	
Life Insurance		363	
Medical Insurance		161,782	
Employer Medicare		9,026	
Communication		885	
Dues and Memberships		1,352	
Legal Notices, Recording, and Court Costs		371	
Maintenance Agreements		49,923	
Postal Charges		6,225	

(Continued)

**HAMBLÉN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Circuit Court (Cont.)**

Printing, Stationery, and Forms	\$	6,662	
Rentals		5,277	
Travel		48	
Other Contracted Services		11,480	
Office Supplies		9,142	
Data Processing Equipment		25,215	
Office Equipment		4,191	
Total Circuit Court			\$ 1,037,688

**General Sessions Court**

Judge(s)	\$	387,194	
Other Salaries and Wages		128,056	
Social Security		27,941	
Pensions		34,079	
Life Insurance		110	
Medical Insurance		85,931	
Employer Medicare		7,180	
Communication		5	
Dues and Memberships		1,974	
Rentals		701	
Travel		2,867	
Other Contracted Services		5,279	
Office Supplies		1,549	
In Service/Staff Development		250	
Total General Sessions Court			683,116

**Drug Court**

Supervisor/Director	\$	25,000	
Deputy(ies)		62,005	
Longevity Pay		450	
Other Salaries and Wages		2,612	
Social Security		5,273	
Pensions		6,305	
Life Insurance		51	
Medical Insurance		22,814	
Employer Medicare		1,233	
Communication		1,782	
Dues and Memberships		100	
Evaluation and Testing		18,440	
Postal Charges		18	
Printing, Stationery, and Forms		40	
Rentals		447	
Travel		1,389	
Other Contracted Services		51,090	
Gasoline		410	
Office Supplies		774	
Other Supplies and Materials		1,237	
In Service/Staff Development		450	
Total Drug Court			201,920

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Chancery Court**

County Official/Administrative Officer	\$	102,042	
Deputy(ies)		154,453	
Part-time Personnel		6,700	
Longevity Pay		4,950	
Social Security		15,659	
Pensions		18,126	
Life Insurance		125	
Medical Insurance		65,830	
Employer Medicare		3,662	
Advertising		4,810	
Communication		254	
Dues and Memberships		842	
Maintenance Agreements		24,782	
Postal Charges		7,631	
Printing, Stationery, and Forms		23	
Rentals		1,118	
Travel		466	
Office Supplies		2,477	
In Service/Staff Development		765	
Data Processing Equipment		7,860	
Total Chancery Court			\$ 422,575

**Juvenile Court**

Assistant(s)	\$	32,318	
Supervisor/Director		60,829	
Probation Officer(s)		43,540	
Educational Assistants		39,652	
Attendants		14,405	
Longevity Pay		2,175	
Social Security		11,314	
Pensions		12,448	
Life Insurance		101	
Medical Insurance		48,211	
Employer Medicare		2,646	
Communication		1,329	
Contracts with Government Agencies		29,765	
Dues and Memberships		50	
Evaluation and Testing		2,639	
Maintenance Agreements		2,250	
Maintenance and Repair Services - Vehicles		52	
Postal Charges		426	
Rentals		1,186	
Other Contracted Services		7,850	
Food Supplies		1,368	
Gasoline		331	
Office Supplies		815	
In Service/Staff Development		1,290	
Office Equipment		880	
Total Juvenile Court			317,870

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Other Administration of Justice**

Supervisor/Director	\$	25,000	
Deputy(ies)		35,042	
Longevity Pay		450	
Social Security		3,605	
Pensions		4,234	
Life Insurance		35	
Medical Insurance		10,675	
Employer Medicare		843	
Communication		1,344	
Dues and Memberships		100	
Evaluation and Testing		1,398	
Maintenance and Repair Services - Vehicles		1,099	
Printing, Stationery, and Forms		134	
Rentals		7,597	
Travel		3,301	
Drug Treatment		998	
Office Supplies		9,261	
Other Supplies and Materials		520	
In Service/Staff Development		2,230	
Total Other Administration of Justice	\$		107,866

**Courtroom Security**

Deputy(ies)	\$	340,066	
Lieutenant(s)		50,903	
Sergeant(s)		46,814	
Salary Supplements		3,200	
Part-time Personnel		150,302	
Longevity Pay		3,600	
Overtime Pay		79,394	
Social Security		38,473	
Pensions		43,048	
Life Insurance		230	
Medical Insurance		116,758	
Employer Medicare		9,437	
Evaluation and Testing		2,300	
Transportation - Other than Students		8	
Travel		642	
Uniforms		9,125	
In Service/Staff Development		10,030	
Law Enforcement Equipment		20,239	
Total Courtroom Security			924,569

Public Safety

**Sheriff's Department**

County Official/Administrative Officer	\$	114,985	
Supervisor/Director		81,558	
Deputy(ies)		655,565	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Sheriff's Department (Cont.)**

Captain(s)	\$	66,070	
Lieutenant(s)		359,135	
Sergeant(s)		536,545	
Salary Supplements		27,100	
Clerical Personnel		186,393	
School Resource Officer		643,897	
Longevity Pay		36,975	
Overtime Pay		202,801	
Social Security		169,600	
Pensions		288,852	
Life Insurance		1,349	
Medical Insurance		785,109	
Employer Medicare		39,664	
Advertising		130	
Communication		42,735	
Dues and Memberships		2,642	
Maintenance Agreements		162,293	
Maintenance and Repair Services - Equipment		1,171	
Maintenance and Repair Services - Vehicles		66,565	
Postal Charges		1,299	
Printing, Stationery, and Forms		1,960	
Rentals		3,136	
Towing Services		880	
Travel		31,958	
Other Contracted Services		5,922	
Gasoline		144,476	
Law Enforcement Supplies		16,165	
Lubricants		3,824	
Office Supplies		7,450	
Tires and Tubes		28,072	
Uniforms		42,623	
Other Supplies and Materials		798	
In Service/Staff Development		76,613	
Other Charges		7,169	
Law Enforcement Equipment		156,661	
Total Sheriff's Department			\$ 5,000,140

**Administration of the Sexual Offender Registry**

Contracts with Government Agencies	\$	2,500	
Travel		327	
Office Supplies		399	
In Service/Staff Development		580	
Other Equipment		644	
Total Administration of the Sexual Offender Registry			4,450

**Jail**

Captain(s)	\$	65,570	
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(Continued)

**HAMBLLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Jail (Cont.)**

Lieutenant(s)	\$	103,401	
Sergeant(s)		258,644	
Guards		1,870,838	
Cafeteria Personnel		117,586	
Longevity Pay		18,900	
Overtime Pay		116,714	
Social Security		150,430	
Pensions		178,900	
Life Insurance		1,379	
Medical Insurance		624,733	
Employer Medicare		35,181	
Evaluation and Testing		11,000	
Maintenance Agreements		50,525	
Maintenance and Repair Services - Buildings		64,235	
Maintenance and Repair Services - Equipment		15,296	
Medical and Dental Services		870,887	
Rentals		2,035	
Travel		7,639	
Custodial Supplies		108,600	
Drugs and Medical Supplies		89	
Food Supplies		387,998	
Office Supplies		9,512	
Prisoners Clothing		49,648	
Uniforms		20,068	
In Service/Staff Development		2,580	
Other Charges		14,137	
Food Service Equipment		8,826	
Law Enforcement Equipment		39,589	
Other Equipment		43,523	
Total Jail			\$ 5,248,463

**Workhouse**

Guards	\$	81,155	
Longevity Pay		1,725	
Social Security		4,914	
Pensions		5,802	
Life Insurance		50	
Medical Insurance		22,808	
Employer Medicare		1,149	
Total Workhouse			117,603

**Work Release Program**

Supervisor/Director	\$	50,738	
Laborers		53,582	
Secretary(ies)		37,788	
Longevity Pay		6,300	
Other Salaries and Wages		1,056	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Work Release Program (Cont.)**

Social Security	\$	8,594	
Pensions		10,462	
Life Insurance		101	
Medical Insurance		39,980	
Employer Medicare		2,010	
Communication		1,252	
Maintenance and Repair Services - Vehicles		3,172	
Postal Charges		13	
Printing, Stationery, and Forms		797	
Other Contracted Services		107,152	
Gasoline		3,006	
Office Supplies		608	
Other Supplies and Materials		408	
Total Work Release Program			\$ 327,019

**Fire Prevention and Control**

Contributions	\$	300,000	
Total Fire Prevention and Control			300,000

**Civil Defense**

Assistant(s)	\$	25,203	
Supervisor/Director		57,212	
Part-time Personnel		2,383	
Longevity Pay		900	
Social Security		5,095	
Pensions		5,832	
Life Insurance		46	
Medical Insurance		19,228	
Employer Medicare		1,192	
Communication		672	
Evaluation and Testing		39	
Maintenance and Repair Services - Vehicles		1,758	
Postal Charges		22	
Gasoline		2,715	
Office Supplies		1,709	
Uniforms		684	
Liability Insurance		2,312	
Other Charges		5,583	
Communication Equipment		536	
Total Civil Defense			133,121

**Other Emergency Management**

Contributions	\$	291,821	
Total Other Emergency Management			291,821

**Inspection and Regulation**

Board and Committee Members Fees	\$	5,400	
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(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Inspection and Regulation (Cont.)**

Social Security	\$	335	
Employer Medicare		<u>78</u>	
Total Inspection and Regulation	\$		5,813

**County Coroner/Medical Examiner**

Communication	\$	2,059	
Contracts with Private Agencies		138,073	
Other Contracted Services		64,595	
Drugs and Medical Supplies		1,547	
Office Supplies		<u>603</u>	
Total County Coroner/Medical Examiner			206,877

**Other Public Safety**

Other Equipment	\$	<u>31,699</u>	
Total Other Public Safety			31,699

Public Health and Welfare

**Local Health Center**

Clerical Personnel	\$	476,862	
Longevity Pay		8,625	
Social Security		26,968	
Pensions		32,585	
Life Insurance		311	
Medical Insurance		198,858	
Employer Medicare		6,307	
Communication		1,345	
Janitorial Services		24,900	
Maintenance and Repair Services - Buildings		777	
Pest Control		540	
Rentals		136	
Travel		3,590	
Custodial Supplies		391	
Office Supplies		1,361	
Utilities		19,781	
Other Charges		<u>4,822</u>	
Total Local Health Center			808,159

**Rabies and Animal Control**

Supervisor/Director	\$	45,381	
Deputy(ies)		35,651	
Part-time Personnel		416	
Longevity Pay		225	
Overtime Pay		15,123	
Social Security		5,887	
Pensions		6,747	
Life Insurance		49	
Medical Insurance		16,450	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Rabies and Animal Control (Cont.)**

Employer Medicare	\$	1,377	
Communication		1,637	
Contracts with Private Agencies		300,000	
Maintenance and Repair Services - Vehicles		1,950	
Gasoline		6,583	
Tires and Tubes		527	
Uniforms		953	
Other Supplies and Materials		<u>1,062</u>	
Total Rabies and Animal Control	\$		440,018

**Nursing Home**

Contributions	\$	<u>7,000</u>	
Total Nursing Home			7,000

**Alcohol and Drug Programs**

Contributions	\$	<u>6,000</u>	
Total Alcohol and Drug Programs			6,000

**Appropriation to State**

Contributions	\$	<u>115,233</u>	
Total Appropriation to State			115,233

**Aid to Dependent Children**

Contributions	\$	<u>10,000</u>	
Total Aid to Dependent Children			10,000

**Other Local Welfare Services**

Contributions	\$	<u>26,360</u>	
Total Other Local Welfare Services			26,360

**Sanitation Management**

Contracts with Government Agencies	\$	<u>22,166</u>	
Total Sanitation Management			22,166

**Other Public Health and Welfare**

Contracts with Government Agencies	\$	<u>64,757</u>	
Total Other Public Health and Welfare			64,757

Social, Cultural, and Recreational Services

**Adult Activities**

Contributions	\$	<u>11,600</u>	
Total Adult Activities			11,600

**Senior Citizens Assistance**

Contributions	\$	<u>6,500</u>	
Total Senior Citizens Assistance			6,500

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Social, Cultural, and Recreational Services (Cont.)

**Libraries**

Contributions	\$ 353,800	
Total Libraries		\$ 353,800

**Parks and Fair Boards**

Supervisor/Director	\$ 41,126	
Maintenance Personnel	36,557	
Part-time Personnel	38,835	
Overtime Pay	2,614	
Social Security	5,027	
Pensions	5,621	
Life Insurance	50	
Medical Insurance	31,580	
Employer Medicare	1,637	
Communication	2,402	
Maintenance and Repair Services - Equipment	6,059	
Maintenance and Repair Services - Vehicles	382	
Other Contracted Services	688	
Custodial Supplies	7,126	
Diesel Fuel	1,905	
Electricity	50,275	
Gasoline	3,656	
Office Supplies	190	
Uniforms	1,040	
Water and Sewer	39,301	
Other Supplies and Materials	2,007	
Liability Insurance	7,411	
Refunds	100	
Workers' Compensation Insurance	2,870	
Other Charges	3,386	
Other Construction	6,890	
Total Parks and Fair Boards		298,735

**Other Social, Cultural, and Recreational**

Contributions	\$ 356,000	
Total Other Social, Cultural, and Recreational		356,000

Agriculture and Natural Resources

**Agricultural Extension Service**

Salary Supplements	\$ 191,641	
Communication	5	
Travel	912	
Total Agricultural Extension Service		192,558

**Forest Service**

Contributions	\$ 1,000	
Total Forest Service		1,000

(Continued)

**HAMBLÉN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Agriculture and Natural Resources (Cont.)

**Soil Conservation**

Assistant(s)	\$	26,400	
Secretary(ies)		27,734	
Longevity Pay		1,800	
Social Security		3,241	
Pensions		3,915	
Life Insurance		46	
Medical Insurance		15,989	
Employer Medicare		758	
Total Soil Conservation			\$ 79,883

**Storm Water Management**

Deputy(ies)	\$	37,000	
Social Security		2,071	
Pensions		2,590	
Life Insurance		25	
Medical Insurance		15,322	
Employer Medicare		484	
Contracts with Government Agencies		3,460	
Contracts with Other Public Agencies		4,500	
Engineering Services		7,950	
Travel		78	
Other Contracted Services		1,351	
Instructional Supplies and Materials		1,706	
Total Storm Water Management			76,537

Other Operations

**Tourism**

Contributions	\$	22,500	
Other Contracted Services		54,093	
Total Tourism			76,593

**Industrial Development**

Contributions	\$	91,000	
Contracts for Development Costs		507,469	
Total Industrial Development			598,469

**Other Economic and Community Development**

Food Preparation Supplies	\$	4,006	
Total Other Economic and Community Development			4,006

**Veterans' Services**

County Official/Administrative Officer	\$	28,957	
Longevity Pay		300	
Social Security		1,814	
Pensions		2,048	
Life Insurance		25	
Employer Medicare		424	

(Continued)



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Other Operations (Cont.)

**Veterans' Services (Cont.)**

Communication	\$	4	
Maintenance Agreements		449	
Postal Charges		151	
Travel		59	
Office Supplies		259	
Total Veterans' Services			\$ 34,490

**Employee Benefits**

Handling Charges and Administrative Costs	\$	1,028	
Unemployment Compensation		1,100	
Other Fringe Benefits		1,200	
Contracts with Private Agencies		4,851	
Liability Insurance		495,869	
Workers' Compensation Insurance		132,275	
Total Employee Benefits			636,323

**Miscellaneous**

Contracts with Other Public Agencies	\$	15,760	
Other Contracted Services		15,288	
Trustee's Commission		349,355	
Total Miscellaneous			380,403

Operation of Non-Instructional Services

**Community Services**

Contributions	\$	5,000	
Total Community Services			5,000

Capital Projects

**General Administration Projects**

Administration Equipment	\$	7,048	
Building Improvements		6,732	
Data Processing Equipment		59,783	
Heating and Air Conditioning Equipment		75,092	
Motor Vehicles		105,000	
Total General Administration Projects			253,655

**Public Safety Projects**

Communication Equipment	\$	72,580	
Law Enforcement Equipment		162,500	
Motor Vehicles		913,590	
Other Construction		24,500	
Total Public Safety Projects			1,173,170

**Public Health and Welfare Projects**

Architects	\$	178,280	
Total Public Health and Welfare Projects			178,280

(Continued)

**HAMBLÉN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Capital Projects (Cont.)

**Social, Cultural, and Recreation Projects**

Maintenance Equipment	\$ 9,000	
Other Construction	20,663	
Total Social, Cultural, and Recreation Projects	<u>29,663</u>	\$ 29,663

Total General Fund \$ 26,729,572

**Solid Waste/Sanitation Fund**

Public Health and Welfare

**Sanitation Management**

Supervisor/Director	\$ 67,980	
Mechanic(s)	36,036	
Equipment Operators - Heavy	212,731	
Truck Drivers	307,296	
Laborers	266,049	
Longevity Pay	14,850	
Overtime Pay	4,193	
Social Security	52,664	
Pensions	63,639	
Life Insurance	589	
Medical Insurance	289,417	
Employer Medicare	12,317	
Other Fringe Benefits	300	
Advertising	15,472	
Maintenance and Repair Services - Equipment	216,981	
Towing Services	2,300	
Disposal Fees	1,115,545	
Diesel Fuel	178,723	
Gasoline	5,247	
Lubricants	16,274	
Office Supplies	567	
Small Tools	300	
Tires and Tubes	39,564	
Uniforms	11,250	
Other Supplies and Materials	14,049	
Liability Insurance	41,589	
Trustee's Commission	42,670	
Workers' Compensation Insurance	50,153	
Solid Waste Equipment	22,190	
Total Sanitation Management	<u>3,100,935</u>	\$ 3,100,935

Total Solid Waste/Sanitation Fund 3,100,935

**Drug Control Fund**

Public Safety

**Drug Enforcement**

Salary Supplements	\$ 4,500	
Social Security	279	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Drug Control Fund (Cont.)**

Public Safety (Cont.)

**Drug Enforcement (Cont.)**

Pensions	\$	472	
Employer Medicare		65	
Confidential Drug Enforcement Payments		20,000	
Rentals		5,715	
Travel		2,008	
Veterinary Services		165	
Other Contracted Services		96	
Animal Food and Supplies		965	
Electricity		1,094	
Law Enforcement Supplies		3,080	
Trustee's Commission		381	
In Service/Staff Development		700	
Law Enforcement Equipment		1,762	
Motor Vehicles		46,423	
Total Drug Enforcement		<u>87,705</u>	\$ 87,705

Total Drug Control Fund \$ 87,705

**Other Special Revenue Fund**

Public Health and Welfare

**Alcohol and Drug Programs**

Contributions	\$	7,350	
Total Alcohol and Drug Programs			\$ 7,350

Capital Projects - Donated

**Capital Projects Donated to Other Entities**

Building Purchases	\$	30,000	
Total Capital Projects Donated to Other Entities		<u>30,000</u>	30,000

Total Other Special Revenue Fund 37,350

**Constitutional Officers - Fees Fund**

Finance

**County Trustee's Office**

Constitutional Officers' Operating Expenses	\$	6,088	
Total County Trustee's Office			\$ 6,088

**County Clerk's Office**

Constitutional Officers' Operating Expenses	\$	865	
Total County Clerk's Office			865

Administration of Justice

**Circuit Court**

Constitutional Officers' Operating Expenses	\$	10	
Total Circuit Court			10

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Constitutional Officers - Fees Fund (Cont.)**

Administration of Justice (Cont.)

**General Sessions Court Clerk**

Constitutional Officers' Operating Expenses	\$ 59	
Total General Sessions Court Clerk		\$ 59

**Chancery Court**

Special Commissioner Fees/Special Master Fees	\$ 9,960	
Constitutional Officers' Operating Expenses	<u>3,343</u>	
Total Chancery Court		13,303

**Juvenile Court Clerk**

Constitutional Officers' Operating Expenses	\$ 10	
Total Juvenile Court Clerk		10

Public Safety

**Sheriff's Department**

Constitutional Officers' Operating Expenses	\$ 101	
Total Sheriff's Department		<u>101</u>

Total Constitutional Officers - Fees Fund		\$ 20,436
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**Highway/Public Works Fund**

Highways

**Administration**

County Official/Administrative Officer	\$ 112,246	
Assistant(s)	44,950	
Accountants/Bookkeepers	44,524	
Longevity Pay	2,475	
Board and Committee Members Fees	22,175	
Social Security	13,677	
Pensions	11,520	
Life Insurance	72	
Medical Insurance	31,456	
Employer Medicare	3,199	
Advertising	1,520	
Communication	3,106	
Dues and Memberships	3,609	
Legal Services	1,098	
Postal Charges	204	
Electricity	37,651	
Office Supplies	2,299	
Propane Gas	18,012	
Water and Sewer	1,337	
Liability Insurance	48,255	
Trustee's Commission	33,651	
Vehicle and Equipment Insurance	31,187	
Other Charges	<u>17,407</u>	
Total Administration		\$ 485,630

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Highway and Bridge Maintenance**

Supervisor/Director	\$	60,845	
Equipment Operators		321,427	
Truck Drivers		380,774	
Laborers		172,386	
Part-time Personnel		1,440	
Longevity Pay		18,900	
Overtime Pay		41,755	
Social Security		57,926	
Pensions		69,413	
Life Insurance		569	
Medical Insurance		314,013	
Employer Medicare		13,540	
Contracts with Private Agencies		67,066	
Asphalt - Hot Mix		194,386	
Concrete		756	
Crushed Stone		58,321	
General Construction Materials		2,374	
Pipe - Metal		10,628	
Road Signs		5,065	
Salt		64,354	
Uniforms		12,607	
Fencing		16,641	
Total Highway and Bridge Maintenance			\$ 1,885,186

**Operation and Maintenance of Equipment**

Supervisor/Director	\$	56,477	
Mechanic(s)		45,819	
Longevity Pay		1,050	
Overtime Pay		1,695	
Social Security		5,873	
Pensions		7,353	
Life Insurance		50	
Medical Insurance		37,173	
Employer Medicare		1,373	
Diesel Fuel		69,005	
Equipment Parts - Heavy		155,808	
Garage Supplies		5,224	
Gasoline		31,053	
Lubricants		11,418	
Small Tools		2,236	
Tires and Tubes		52,503	
Other Supplies and Materials		3,012	
Total Operation and Maintenance of Equipment			487,122

**Employee Benefits**

Other Fringe Benefits	\$	305	
Workers' Compensation Insurance		16,870	
Liability Claims		400	
Total Employee Benefits			17,575

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Capital Outlay**

Motor Vehicles	\$ 157,892	
State Aid Projects	<u>1,512,280</u>	
Total Capital Outlay		<u>\$ 1,670,172</u>

Total Highway/Public Works Fund \$ 4,545,685

**General Debt Service Fund**

Principal on Debt

**General Government**

Principal on Bonds	\$ 1,306,504	
Principal on Other Loans	<u>489,394</u>	
Total General Government		\$ 1,795,898

**Education**

Principal on Bonds	\$ 633,496	
Principal on Other Loans	<u>2,069,460</u>	
Total Education		2,702,956

Interest on Debt

**General Government**

Interest on Bonds	\$ 3,620,288	
Interest on Other Loans	<u>44,927</u>	
Total General Government		3,665,215

**Education**

Interest on Bonds	\$ 1,208,744	
Interest on Other Loans	<u>307,414</u>	
Total Education		1,516,158

Other Debt Service

**General Government**

Trustee's Commission	\$ 150,561	
Total General Government		150,561

**Education**

Other Debt Service	\$ 13,280	
Total Education		<u>13,280</u>

Total General Debt Service Fund 9,844,068

**Special Debt Service Fund**

Principal on Debt

**General Government**

Principal on Bonds	\$ 225,000	
Total General Government		\$ 225,000

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Special Debt Service Fund (Cont.)**

Interest on Debt

**General Government**

Interest on Bonds	\$ 186,200	
Interest on Notes	<u>18,207</u>	
Total General Government		\$ 204,407

Other Debt Service

**General Government**

Other Debt Issuance Charges	\$ 11,515	
Total General Government		<u>11,515</u>

Total Special Debt Service Fund \$ 440,922

**General Capital Projects Fund**

Capital Projects

**Public Health and Welfare Projects**

Other Construction	\$ 469,873	
Total Public Health and Welfare Projects		<u>\$ 469,873</u>

Total General Capital Projects Fund 469,873

**Highway Capital Projects Fund**

Capital Projects

**Highway and Street Capital Projects**

Printing, Stationery, and Forms	\$ 1,561	
Trustee's Commission	1,194	
Highway Construction	228,013	
Highway Equipment	352,275	
Motor Vehicles	84,522	
State Aid Projects	<u>385,979</u>	
Total Highway and Street Capital Projects		<u>\$ 1,053,544</u>

Total Highway Capital Projects Fund 1,053,544

**Other General Government Capital Projects Fund**

Capital Projects

**Public Safety Projects**

Communication Equipment	\$ 209,517	
Total Public Safety Projects		<u>\$ 209,517</u>

Total Other General Government Capital Projects Fund 209,517

**Other Capital Projects Fund**

Capital Projects

**Public Safety Projects**

Architects	\$ 290,340	
Other Contracted Services	352,827	
Building Construction	33,090,206	
Furniture and Fixtures	98,199	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

<b>Other Capital Projects Fund (Cont.)</b>		
Capital Projects (Cont.)		
<b>Public Safety Projects (Cont.)</b>		
Site Development	\$	500
Other Equipment		4,148
Other Capital Outlay		18,158
Total Public Safety Projects		<u>33,854,378</u>
	\$	<u>33,854,378</u>
Total Other Capital Projects Fund		<u>\$ 33,854,378</u>
Total Governmental Funds - Primary Government		<u><u>\$ 80,393,985</u></u>



**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
 Discretely Presented Hamblen County School Department  
**For the Year Ended June 30, 2024**

**General Purpose School Fund**

Instruction

**Regular Instruction Program**

Teachers	\$ 32,780,657	
Career Ladder Program	54,112	
Salary Supplements	688,863	
Educational Assistants	1,754,604	
Other Salaries and Wages	193,063	
Certified Substitute Teachers	623,412	
Non-certified Substitute Teachers	23,550	
Social Security	2,090,030	
Pensions	2,512,362	
Life Insurance	30,236	
Medical Insurance	5,692,764	
Unemployment Compensation	9,571	
Employer Medicare	501,690	
Other Fringe Benefits	710,829	
Other Contracted Services	102,843	
Instructional Supplies and Materials	510,254	
Textbooks - Electronic	96,344	
Textbooks - Bound	804,666	
Other Supplies and Materials	52,762	
TISA - On-behalf Payments	132,005	
Other Charges	161,254	
Regular Instruction Equipment	2,529,283	
Total Regular Instruction Program	\$ 52,055,154	

**Special Education Program**

Teachers	\$ 4,049,694	
Career Ladder Program	3,000	
Educational Assistants	869,065	
Speech Pathologist	532,758	
Certified Substitute Teachers	69,925	
Non-certified Substitute Teachers	21,950	
Social Security	324,449	
Pensions	387,133	
Life Insurance	5,410	
Medical Insurance	989,212	
Unemployment Compensation	1,350	
Employer Medicare	76,319	
Instructional Supplies and Materials	32,407	
Other Supplies and Materials	19,443	
TISA - On-behalf Payments	33,699	
Special Education Equipment	41,715	
Total Special Education Program	7,457,529	

**Career and Technical Education Program**

Teachers	\$ 3,348,236
Career Ladder Program	3,935

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
 Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Instruction (Cont.)

**Career and Technical Education Program (Cont.)**

Other Salaries and Wages	\$	26,080	
Certified Substitute Teachers		75,448	
Social Security		197,144	
Pensions		236,826	
Life Insurance		2,653	
Medical Insurance		506,197	
Unemployment Compensation		591	
Employer Medicare		48,021	
Instructional Supplies and Materials		59,799	
Other Supplies and Materials		91,613	
Vocational Instruction Equipment		21,872	
<b>Total Career and Technical Education Program</b>	<b>\$</b>		<b>4,618,415</b>

**Student Body Education Program**

Other Contracted Services	\$	31,520	
Other Supplies and Materials		77,068	
Other Charges		54,168	
<b>Total Student Body Education Program</b>			<b>162,756</b>

Support Services

**Attendance**

Other Salaries and Wages	\$	5,500	
Social Security		341	
Pensions		375	
Employer Medicare		80	
Travel		3,950	
<b>Total Attendance</b>			<b>10,246</b>

**Health Services**

Supervisor/Director	\$	62,726	
Medical Personnel		696,772	
Other Salaries and Wages		32,505	
Social Security		46,913	
Pensions		58,622	
Life Insurance		1,075	
Medical Insurance		195,918	
Unemployment Compensation		263	
Employer Medicare		10,981	
Travel		1,886	
Drugs and Medical Supplies		4,869	
Other Supplies and Materials		2,687	
<b>Total Health Services</b>			<b>1,115,217</b>

**Other Student Support**

Career Ladder Program	\$	500	
Guidance Personnel		1,538,352	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Other Student Support (Cont.)**

Other Salaries and Wages	\$	11,702	
Social Security		86,131	
Pensions		103,553	
Life Insurance		1,201	
Medical Insurance		229,111	
Unemployment Compensation		290	
Employer Medicare		21,223	
Contracts with Government Agencies		800,000	
Evaluation and Testing		162,161	
		<hr/>	
Total Other Student Support	\$		2,954,224

**Regular Instruction Program**

Supervisor/Director	\$	250,416	
Librarians		1,216,531	
Secretary(ies)		169,777	
Other Salaries and Wages		278,522	
In-service Training		45,386	
Social Security		112,631	
Pensions		123,798	
Life Insurance		1,415	
Medical Insurance		278,549	
Unemployment Compensation		369	
Employer Medicare		27,247	
Travel		53,671	
Library Books/Media		24,776	
Other Supplies and Materials		26,689	
In Service/Staff Development		188,049	
Other Charges		78,666	
Other Equipment		260,925	
		<hr/>	
Total Regular Instruction Program			3,137,417

**Special Education Program**

Supervisor/Director	\$	70,035	
Psychological Personnel		291,526	
Medical Personnel		56,398	
Secretary(ies)		80,045	
Clerical Personnel		29,319	
Other Salaries and Wages		126,585	
Social Security		36,614	
Pensions		44,929	
Life Insurance		490	
Medical Insurance		94,031	
Unemployment Compensation		125	
Employer Medicare		9,337	
Travel		3,029	
Other Contracted Services		427,061	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Special Education Program (Cont.)**

Other Supplies and Materials	\$ 4,439	
In Service/Staff Development	17,758	
Total Special Education Program		\$ 1,291,721

**Career and Technical Education Program**

Supervisor/Director	\$ 83,752	
Secretary(ies)	41,994	
Other Salaries and Wages	145,821	
Social Security	15,908	
Pensions	18,716	
Life Insurance	202	
Medical Insurance	39,696	
Unemployment Compensation	35	
Employer Medicare	3,720	
Travel	7,856	
Other Supplies and Materials	918	
In Service/Staff Development	25,468	
Total Career and Technical Education Program		384,086

**Technology**

Supervisor/Director	\$ 94,239	
Computer Programmer(s)	66,148	
Secretary(ies)	40,546	
Other Salaries and Wages	679,320	
Social Security	52,338	
Pensions	61,618	
Life Insurance	790	
Medical Insurance	133,900	
Unemployment Compensation	185	
Employer Medicare	12,240	
Communication	76,692	
Consultants	4,900	
Internet Connectivity	254,194	
Travel	9,935	
Office Supplies	9,160	
Uniforms	4,818	
Cabling	4,663	
Software	468,482	
In Service/Staff Development	2,490	
Data Processing Equipment	214,015	
Total Technology		2,190,673

**Other Programs**

On-behalf Payments to OPEB	\$ 589,691	
Total Other Programs		589,691

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Board of Education**

Board and Committee Members Fees	\$	47,400	
Social Security		2,939	
Pensions		2,058	
Life Insurance		244	
Medical Insurance		26,267	
Employer Medicare		687	
Audit Services		37,300	
Dues and Memberships		13,582	
Legal Services		50,106	
Travel		29,497	
Liability Insurance		373,293	
Premiums on Corporate Surety Bonds		1,739	
Trustee's Commission		509,358	
Workers' Compensation Insurance		349,243	
Other Charges		12,211	
Total Board of Education			\$ 1,455,924

**Director of Schools**

County Official/Administrative Officer	\$	183,750	
Assistant(s)		237,070	
Career Ladder Program		2,000	
Secretary(ies)		46,358	
Social Security		27,796	
Pensions		44,972	
Life Insurance		1,252	
Medical Insurance		28,687	
Unemployment Compensation		46	
Employer Medicare		6,870	
Communication		15,019	
Postal Charges		9,000	
Travel		17,451	
Other Contracted Services		7,001	
Office Supplies		8,252	
Other Charges		3,050	
Total Director of Schools			638,574

**Office of the Principal**

Principals	\$	1,740,914	
Career Ladder Program		3,500	
Assistant Principals		1,379,732	
Secretary(ies)		923,504	
Clerical Personnel		16,000	
Social Security		240,485	
Pensions		279,577	
Life Insurance		3,130	
Medical Insurance		581,096	

(Continued)

**HAMBLEN COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Office of the Principal (Cont.)**

Unemployment Compensation	\$	741	
Employer Medicare		56,299	
Communication		92,125	
Total Office of the Principal	\$		5,317,103

**Fiscal Services**

Supervisor/Director	\$	104,965	
Accountants/Bookkeepers		187,805	
Social Security		16,431	
Pensions		19,027	
Life Insurance		221	
Medical Insurance		36,662	
Unemployment Compensation		64	
Employer Medicare		4,149	
Maintenance and Repair Services - Equipment		58	
Travel		4,593	
Other Contracted Services		14,421	
Data Processing Supplies		4,150	
Office Supplies		4,203	
Administration Equipment		216,624	
Total Fiscal Services			613,373

**Human Services/Personnel**

Supervisor/Director	\$	85,467	
Other Salaries and Wages		87,282	
Social Security		9,783	
Pensions		12,064	
Life Insurance		145	
Medical Insurance		28,941	
Unemployment Compensation		35	
Employer Medicare		2,288	
Travel		807	
Other Supplies and Materials		2,000	
Total Human Services/Personnel			228,812

**Operation of Plant**

Custodial Personnel	\$	2,117,557	
Other Salaries and Wages		38,544	
Social Security		126,992	
Pensions		139,610	
Life Insurance		2,694	
Medical Insurance		480,129	
Unemployment Compensation		701	
Employer Medicare		30,444	
Other Contracted Services		444,362	
Custodial Supplies		289,837	

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Support Services (Cont.)

**Operation of Plant (Cont.)**

Electricity	\$	2,067,931	
Natural Gas		207,718	
Water and Sewer		477,327	
Other Supplies and Materials		16,116	
Other Charges		3,314	
Plant Operation Equipment		25,404	
Total Operation of Plant			\$ 6,468,680

**Maintenance of Plant**

Supervisor/Director	\$	68,658	
Maintenance Personnel		768,093	
Social Security		49,152	
Pensions		56,661	
Life Insurance		882	
Medical Insurance		171,523	
Unemployment Compensation		220	
Employer Medicare		11,495	
Maintenance and Repair Services - Buildings		380,085	
Maintenance and Repair Services - Equipment		98,989	
Travel		2,268	
Equipment and Machinery Parts		96,608	
Uniforms		13,574	
Other Charges		644	
Maintenance Equipment		28,065	
Total Maintenance of Plant			1,746,917

**Transportation**

Supervisor/Director	\$	70,486	
Mechanic(s)		232,561	
Bus Drivers		1,457,680	
Clerical Personnel		70,751	
Social Security		102,687	
Pensions		120,228	
Life Insurance		2,149	
Medical Insurance		392,746	
Unemployment Compensation		738	
Employer Medicare		25,014	
Maintenance and Repair Services - Vehicles		26,669	
Medical and Dental Services		8,275	
Travel		67	
Diesel Fuel		378,640	
Garage Supplies		886	
Gasoline		49,641	
Lubricants		18,407	
Tires and Tubes		48,855	
Uniforms		3,772	

(Continued)

**HAMBLEN COUNTY, TENNESSEE****Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Transportation (Cont.)**

Vehicle Parts	\$	215,550	
Other Supplies and Materials		6,669	
Vehicle and Equipment Insurance		192,152	
Other Charges		78,940	
Transportation Equipment		<u>770,537</u>	
Total Transportation	\$		4,274,100

## Operation of Non-Instructional Services

**Food Service**

Food Supplies	\$	<u>12,413</u>	
Total Food Service			12,413

**Community Services**

Supervisor/Director	\$	32,175	
Other Salaries and Wages		266,973	
Social Security		14,756	
Pensions		5,376	
Life Insurance		14	
Medical Insurance		2,569	
Unemployment Compensation		301	
Employer Medicare		3,451	
Other Contracted Services		767	
Other Supplies and Materials		<u>18,611</u>	
Total Community Services			344,993

**Early Childhood Education**

Teachers	\$	714,611	
Educational Assistants		429,385	
Certified Substitute Teachers		13,615	
Non-certified Substitute Teachers		10,940	
Social Security		65,794	
Pensions		52,357	
Life Insurance		666	
Medical Insurance		132,535	
Unemployment Compensation		337	
Employer Medicare		16,244	
Instructional Supplies and Materials		35,053	
In Service/Staff Development		4,266	
Other Charges		<u>3,566</u>	
Total Early Childhood Education			1,479,369

## Capital Outlay

**Regular Capital Outlay**

Architects	\$	24,000	
Building Improvements		<u>4,081,546</u>	
Total Regular Capital Outlay			4,105,546

(Continued)



**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Other Debt Service

**Education**

Other Debt Service

\$ 500,000

Total Education

\$ 500,000

Total General Purpose School Fund

\$ 103,152,933

**School Federal Projects Fund**

Instruction

**Regular Instruction Program**

Teachers

\$ 1,570,589

Educational Assistants

1,143,111

Other Salaries and Wages

30,436

Certified Substitute Teachers

40,388

Non-certified Substitute Teachers

20,468

Social Security

154,982

Pensions

160,222

Life Insurance

2,725

Medical Insurance

449,992

Employer Medicare

39,786

Other Contracted Services

114,512

Instructional Supplies and Materials

419,222

Textbooks - Bound

252,520

Other Supplies and Materials

34,221

Regular Instruction Equipment

107,075

Total Regular Instruction Program

\$ 4,540,249

**Special Education Program**

Teachers

\$ 16,575

Educational Assistants

1,772,579

Non-certified Substitute Teachers

30,377

Social Security

104,704

Pensions

116,243

Life Insurance

3,215

Medical Insurance

529,691

Employer Medicare

25,214

Instructional Supplies and Materials

87,961

Special Education Equipment

4,047

Total Special Education Program

2,690,606

**Career and Technical Education Program**

Other Salaries and Wages

\$ 6,925

Social Security

429

Pensions

541

Employer Medicare

100

Maintenance and Repair Services - Equipment

2,053

Instructional Supplies and Materials

80,230

Other Supplies and Materials

49,406

Vocational Instruction Equipment

175,433

Total Career and Technical Education Program

315,117

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

Support Services

**Health Services**

Social Workers	\$	120,194	
Medical Personnel		2,300	
Social Security		6,770	
Pensions		9,712	
Life Insurance		92	
Medical Insurance		18,797	
Employer Medicare		1,583	
Drugs and Medical Supplies		419	
Other Supplies and Materials		858	
In Service/Staff Development		240	
Total Health Services			\$ 160,965

**Other Student Support**

Social Workers	\$	110,830	
School Resource Officer		4,529	
Other Salaries and Wages		163,402	
Social Security		20,338	
Pensions		24,746	
Life Insurance		369	
Medical Insurance		71,380	
Unemployment Compensation		12	
Employer Medicare		4,756	
Travel		42,433	
Other Supplies and Materials		67,461	
In Service/Staff Development		21,000	
Other Charges		809	
Total Other Student Support			532,065

**Regular Instruction Program**

Supervisor/Director	\$	164,080	
Educational Assistants		48,633	
Other Salaries and Wages		825,995	
Certified Substitute Teachers		9,292	
Non-certified Substitute Teachers		11,185	
Social Security		58,901	
Pensions		66,101	
Life Insurance		625	
Medical Insurance		115,282	
Employer Medicare		14,947	
Contracts with Private Agencies		99,446	
Travel		7,073	
Other Contracted Services		71,000	
Other Supplies and Materials		69,489	
In Service/Staff Development		431,322	
Other Charges		1,603	
Other Equipment		1,297	
Total Regular Instruction Program			1,996,271

(Continued)

**HAMBLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

Support Services (Cont.)

**Special Education Program**

Psychological Personnel	\$	10,807	
Other Salaries and Wages		135,884	
Social Security		8,018	
Pensions		9,286	
Life Insurance		101	
Medical Insurance		20,848	
Employer Medicare		2,026	
Other Contracted Services		8,088	
Other Supplies and Materials		5,164	
Total Special Education Program			\$ 200,222

**Career and Technical Education Program**

Other Salaries and Wages	\$	49,800	
Social Security		3,026	
Pensions		3,912	
Employer Medicare		722	
In Service/Staff Development		5,785	
Total Career and Technical Education Program			63,245

**Technology**

Other Salaries and Wages	\$	25,441	
Social Security		1,564	
Pensions		1,781	
Life Insurance		42	
Medical Insurance		8,376	
Employer Medicare		366	
Software		52,802	
Total Technology			90,372

**Fiscal Services**

Accountants/Bookkeepers	\$	1,029	
Social Security		64	
Pensions		72	
Employer Medicare		15	
Other Contracted Services		1,982	
Total Fiscal Services			3,162

**Operation of Plant**

Plant Operation Equipment	\$	4,957	
Total Operation of Plant			4,957

**Transportation**

Bus Drivers	\$	6,054	
Social Security		375	
Pensions		415	
Employer Medicare		88	

(Continued)

**HAMBLÉN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -**

**All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

Support Services (Cont.)

**Transportation (Cont.)**

Diesel Fuel	\$	276	
Other Charges		722	
Transportation Equipment		<u>124,222</u>	
Total Transportation	\$		132,152

Operation of Non-Instructional Services

**Community Services**

Other Salaries and Wages	\$	220,113	
Social Security		13,645	
Pensions		3,210	
Life Insurance		46	
Medical Insurance		7,513	
Employer Medicare		3,192	
Other Supplies and Materials		<u>34,036</u>	
Total Community Services			281,755

Capital Outlay

**Regular Capital Outlay**

Building Construction	\$	4,605,407	
Plant Operation Equipment		<u>1,176,350</u>	
Total Regular Capital Outlay			<u>5,781,757</u>

Total School Federal Projects Fund \$ 16,792,895

**Central Cafeteria Fund**

Operation of Non-Instructional Services

**Food Service**

Supervisor/Director	\$	74,140
Accountants/Bookkeepers		45,862
Clerical Personnel		39,471
Cafeteria Personnel		2,152,975
Other Salaries and Wages		14,680
In-service Training		51,748
Social Security		146,255
Pensions		85,293
Life Insurance		2,196
Medical Insurance		387,368
Employer Medicare		34,050
Maintenance and Repair Services - Equipment		40,708
Travel		23,342
Other Contracted Services		436,028
Food Preparation Supplies		40,819
Food Supplies		2,912,298
Office Supplies		7,156
Uniforms		846
USDA - Commodities		620,648

(Continued)

**HAMBLLEN COUNTY, TENNESSEE**

**Schedule of Detailed Expenditures -  
All Governmental Fund Types**

Discretely Presented Hamblen County School Department (Cont.)

**Central Cafeteria Fund (Cont.)**

Operation of Non-Instructional Services (Cont.)

**Food Service (Cont.)**

Other Supplies and Materials	\$ 253,413	
In Service/Staff Development	5,512	
Other Charges	30,855	
Food Service Equipment	<u>152,042</u>	
Total Food Service		<u>\$ 7,557,705</u>

Total Central Cafeteria Fund \$ 7,557,705

**Internal School Fund**

Operation of Non-Instructional Services

**Community Services**

Other Charges	<u>\$ 4,092,018</u>	
Total Community Services		<u>\$ 4,092,018</u>

Total Internal School Fund 4,092,018

**Education Capital Projects Fund**

Capital Projects

**Education Capital Projects**

Building Construction	<u>\$ 9,952,262</u>	
Total Education Capital Projects		<u>\$ 9,952,262</u>

Total Education Capital Projects Fund 9,952,262

Total Governmental Funds - School Department \$ 141,547,813

**SINGLE AUDIT SECTION**



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

Hamblen County Mayor and  
Board of County Commissioners  
Hamblen County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamblen County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hamblen County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated January 30, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the discretely presented Hamblen County School Department, as described in our report on Hamblen County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Hamblen County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hamblen County's internal control. Accordingly, we do not express an opinion on the effectiveness of Hamblen County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified The following deficiencies in internal control, described

in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2024-002 and 2024-003.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Hamblen County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2024-001 and 2024-003.


### **Hamblen County's Responses to the Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Hamblen County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Hamblen County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hamblen County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

  
Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

January 30, 2025

JEM/gc





JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Hamblen County Mayor and  
Board of County Commissioners  
Hamblen County, Tennessee

To the County Mayor and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Hamblen County’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Hamblen County’s major federal programs for the year ended June 30, 2024. Hamblen County’s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Hamblen County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hamblen County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hamblen County’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hamblen County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hamblen County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hamblen County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hamblen County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Hamblen County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hamblen County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamblen County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hamblen County's basic financial statements. We issued our report thereon dated January 30, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

  
Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

January 30, 2025

JEM/gc

**HAMBLEN COUNTY, TENNESSEE, AND THE HAMBLEN COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (7)**  
**For the Year-Ended June 30, 2024**

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	\$ 1,751,333
National School Lunch Program	10.555	N/A	5,295,262 (5)
National School Lunch Program (Supply Chain Assistance Grant)	10.555	N/A	249,282 (5)
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	6,180
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	620,648 (5)
Passed-through State Department of Health:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-24-80392	220,258
Total U.S. Department of Agriculture			<u>\$ 8,142,963</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Department of Economic and Community Development:			
Community Development Block Grants/State's Program	14.228	(3)	\$ 4,006
Passed-through Tennessee Housing Development Agency:			
HOME Investment Partnership Program	14.239	(3)	466,371
Total U.S. Department of Housing and Urban Development			<u>\$ 470,377</u>
U.S. Department of Justice:			
Direct Programs:			
State Criminal Alien Assistance Program	16.606	N/A	\$ 24,369
Total U.S. Department of Justice			<u>\$ 24,369</u>
U.S. Department of Transportation:			
Passed-through State Department of Safety and Homeland Security:			
Alcohol Open Container Requirements	20.607	Z24THS120	\$ 3,909
Total U.S. Department of Transportation			<u>\$ 3,909</u>
U.S. Department of Treasury:			
Direct Program:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 2,822,185 (5)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	162,632 (5)
Total U.S. Department of Treasury			<u>\$ 2,984,817</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title 1 Grants to Local Educational Agencies	84.010	N/A	\$ 3,206,637
Special Education Cluster: (4)			
Special Education - Grants to States	84.027	N/A	2,678,031 (5)
COVID 19 - Special Education - Grants to States (ARP)	84.027	84.027X	163,201 (5)
Special Education - Preschool Grants	84.173	N/A	79,850 (5)
COVID 19 - Special Education - Preschool Grants (ARP)	84.173	84.173X	2,716 (5)

(Continued)

**HAMBLEN COUNTY, TENNESSEE, AND THE HAMBLEN COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (7) (Cont.)**

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education: (Cont.)			
Passed-through State Department of Education: (Cont.)			
Career and Technical Education - Basic Grants to States	84.048	N/A	\$ 231,401
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	N/A	54,977
Education for Homeless Children and Youth	84.196	N/A	83,492
Twenty-First Century Community Learning Centers	84.287	N/A	99,969
English Language Acquisition State Grants	84.365	N/A	162,963
Supporting Effective Instruction State Grants	84.367	N/A	415,399
Student Support and Academic Enrichment Program	84.424	N/A	238,900
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	1,462,196 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Innovative High School Grant (ESSER II)	84.425D	N/A	236,496 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund -Literacy Training Stipend Grant (ESSER II)	84.425D	N/A	2,000 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Math Implementation Grant (ESSER II)	84.425D	N/A	71,000 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Fiscal Pre-Monitoring Grant (ESSER II)	84.425D	N/A	1,983 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	7,378,193 (5)
COVID 19 Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	N/A	113,334 (5)
Total U.S. Department of Education			<u>\$ 16,682,738</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ARP)	93.323	(3)	\$ 166,661 (5)
Cooperative Agreement for Emergency Response- Public Health Crisis Response Medicaid Cluster: (4)	93.354	(3)	6,168
Medical Assistance Program	93.778	GG-24-80392	102,133
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977	GG-24-80392	61,790
Maternal and Child Health Service Block Grant to the States	93.994	GG-24-80392	122,267
Passed-through State Department of Education:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) CCDF Cluster: (4)	93.323	N/A	2,407 (5)
COVID 19 - Child Care and Development Block Grant - ARP	93.575	N/A	281,755
Total U.S. Department of Health and Human Services			<u>\$ 743,181</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(3)	\$ 88,328
Homeland Security Grant Program	97.067	(3)	45,612
Total U.S. Department of Homeland Security			<u>\$ 133,940</u>
Total Expenditures of Federal Grants			<u>\$ 29,186,294</u>

(Continued)

**HAMBLEN COUNTY, TENNESSEE, AND THE HAMBLEN COUNTY SCHOOL DEPARTMENT**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (7) (Cont.)**

State Grants	Assistance		Expenditures
	Listing Number	Contract Number	
Health Department Programs - State Department of Health	N/A	(3)	\$ 354,347
Mental Health Transport - State Department of Finance and Administration	N/A	(3)	43,619
Tennessee Mental Health Court - Program - State Department of Mental Health and Substance Abuse Services	N/A	(3)	
	N/A	GG-24-80392	146,320
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	4,500
Drug Court Recovery Program - State Office of Criminal Justice Programs	N/A	(3)	67,757
Emergency Monitoring Indigency Fund - State Department of Treasury	N/A	(3)	16,634
Law Enforcement Training - State Department of Safety	N/A	(3)	29,600
Violent Crime Intervention Funding - Tennessee Office of Criminal Justice Program	N/A	(3)	98,785
School Resource Officer Grant - Finance and Administration	N/A	(3)	1,350,000
Summer Learning Camps - State Department of Education	N/A	(3)	717,886
Summer Learning Camps Transportation - State Department of Education	N/A	(3)	61,132
Public School Security Grant - State Department of Education	N/A	(3)	204,196
Innovative School Models - State Department of Education	N/A	(3)	557,251
State Special Education Preschool Grant - State Department of Education	N/A	(3)	38,150
After School Program - State Department of Human Services	N/A	(3)	30,419
Total State Grants			<u>\$ 3,720,596</u>

ALN = Assistance Listing Number  
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Hamblen County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$7,916,525; Special Education Cluster total \$2,923,798; Medicaid Cluster \$102,133; CCDF Cluster total \$281,755.
- (5) Total for ALN 10.555 is \$6,165,192; ALN 21.027 is \$2,984,817; ALN 84.027 is \$2,841,232; ALN 84.173 is \$82,566; ALN 84.425 is \$9,265,202; ALN 93.323 is \$169,068.
- (6) No amounts (\$0) were passed-through to subrecipients.
- (7) CONSOLIDATED ADMINISTRATION

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 154,238
Supporting Effective Instruction State Grants	84.367	18,897
English Language Acquisition State Grants	84.365	482
Student Support Academic Enrichment Program	84.424	1,523
Total amounts consolidated for administration purposes		<u>\$ 175,140</u>

**HAMBLLEN COUNTY, TENNESSEE**  
**Summary Schedule of Prior-year Findings**  
**For the Year Ended June 30, 2024**

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Hamblen County, Tennessee, for the year ended June 30, 2024.

**Prior-year Financial Statement Findings**

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
<b>OFFICE OF COUNTY MAYOR</b>					
2023	235	2023-001	Hamblen County Emergency Management Agency is currently under investigation.	N/A	N/A
<b>OFFICE OF HIGHWAY SUPERINTENDENT</b>					
2023	235	2023-002	The sanitation department had deficiencies related to time and attendance records.	N/A	Not Corrected - See Explanation on Corrective Action Plan

**Prior-year Federal Awards Findings**

There were no prior-year federal award findings to report.

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**HAMBLEN COUNTY, TENNESSEE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2024**

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**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Hamblen County is unmodified.
2. Internal Control Over Financial Reporting:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
  - \* Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
  - \* Assistance Listing Numbers: 84.027 and 84.173 Special Education Cluster: Special Education Grant to States and Special Education - Preschool Grants
  - \* Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$875,589**
9. Auditee qualified as low-risk auditee? **YES**



## PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

### OFFICE OF COUNTY MAYOR AND HIGHWAY SUPERINTENDENT

FINDING 2024-001

#### THE OFFICES HAD DEFICIENCIES IN BUDGET OPERATIONS

(Noncompliance Under *Government Auditing Standards*)

Our examination revealed the following deficiencies in budget operations of the office. These deficiencies exist because management failed to hold spending limits authorized by the county commission, which resulted in unauthorized expenditures, and management's failure to provide sufficient oversight.

- A. Expenditures exceeded appropriations approved by the county commission in the capital outlay major appropriations category of the Highway/Public Works Funds by \$94,438.
- B. Salaries exceeded appropriations in nine out of 160 salary line-items of the General, Solid Waste/Sanitation, and Highway Public Works funds by amounts ranging from \$142 to \$19,501. The budget resolution approved by county commission states that the salary, wages, or remuneration of each official, employee or agent of the county will not exceed appropriations that accompany this resolution. Therefore, the salaries that exceeded line-item appropriations were expenditures not approved by county commission.

### RECOMMENDATION

Expenditures should be held within appropriations approved by the county commission.

### MANAGEMENT'S RESPONSE – COUNTY MAYOR

We concur with these findings. In response to item A, new management has been made aware of this finding that occurred under previous administration. They are working closely to ensure that the purchasing process is closely followed going forward. Purchase orders will be amended to reflect changes in cost estimates and outstanding invoices will be paid in a timely manner with the new administration. In response to item B, the Finance Department will more closely monitor salary expense lines to identify areas of overspending. We will ensure that all salary payments are accurately recorded and allocate any misallocated amounts back to the correct budget lines. Also, budgeted salary lines will be reconciled with payroll expenses to ensure employees are accurately classified and their payroll corresponds to the budget.

## OFFICE OF HIGHWAY SUPERINTENDENT

FINDING 2024-002

### **THE SANITATION DEPARTMENT HAD DEFICIENCIES RELATED TO TIME AND ATTENDANCE RECORDS**

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As reported in the June 30, 2023 audit, an allegation was filed with the Comptroller of the Treasury on June 16, 2023, that sanitation employees were getting paid for hours not worked. Chapter 161 of the Private Acts of 1996, as amended, adds the responsibility for overseeing the sanitation department to the duties of the highway superintendent. Investigators from the Division of Investigations met with the highway superintendent and reviewed time records for employees of the sanitation department. They concluded that sanitation employees were most likely working less hours than reflected on their time record, but that there was no way to determine the actual hours worked versus the hours reflected on their time records. This practice was authorized by the superintendent and started during Covid to protect and retain employees. For the June 30, 2024 audit, we reviewed the records and practices relating to sanitation department employee timesheets and noted no changes from the prior year's audit to substantiate hours worked on submitted employee time sheets accurately reflected actual hours worked. Accordingly, as result of management's failure to correct this issue we have repeated the prior year's finding. We have noted that a new highway superintendent took office in September 2024, and began utilizing a time clock in October 2024 to correct this issue and ensure employees are only paid for actual hours worked.

### RECOMMENDATION

Employees' time sheets should reflect actual time worked. Employees should only be paid for time worked.

### MANAGEMENT'S RESPONSE

No formal management's response was submitted. However, an explanation to the finding is included in the Corrective Action Plan.

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## OFFICE OF COUNTY MAYOR

FINDING 2024-003

### **AN INVESTIGATION OF THE HAMBLEN COUNTY EMERGENCY MANAGEMENT AGENCY DISCLOSED DEFICIENCIES IN INTERNAL CONTROL AND COMPLIANCE**

(Internal Control – Significant Deficiency Under *Government Auditing Standards* and Noncompliance Under *Government Auditing Standards*)

On April 9, 2024, the Comptroller's Division of Investigations issued an investigative report on the Morristown-Hamblen Emergency Management Agency. This report disclosed one deficiency in internal controls and one on compliance. The agency director, a county employee, utilized a county vehicle for personal use in violation of the county vehicle use policy and routinely made personal social media posts during hours reported as worked. This report is available at [www.comptroller.tn.gov/ia](http://www.comptroller.tn.gov/ia).

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

**HAMBLEN COUNTY, TENNESSEE**  
**Management's Corrective Action Plan**  
**For the Year Ended June 30, 2024**

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management’s corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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**OFFICE OF COUNTY MAYOR**

2024-001	The offices had deficiencies in budget operations.	229
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**OFFICE OF HIGHWAY SUPERINTENDENT**

2024-002	The sanitation department had deficiencies related to time and attendance records.	230
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TENNESSEE  
**Hamblen County**  
SERVICE • COMMUNITY • INDUSTRY  
OFFICE OF THE MAYOR

Corrective Action Plan

**FINDING:** THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS  
(Noncompliance Under *Government Auditing Standards*)

**Response and Corrective Action Plan Prepared by:** Chris Cutshaw, County Mayor

**Person Responsible for Implementing the Corrective Action:** Chris Cutshaw, County Mayor

**Anticipated Completion Date of Corrective Action:**  
June 30, 2025

**Repeat Finding:**  
No

**Planned Corrective Action:**

- A. A change in management with more attention being paid to the purchasing process should rectify this finding.
- B. Individual salary line items will be reviewed to identify areas of overspending. Salary payments will also be reviewed and reconciled to the general ledger to ensure payments are accurately recorded based on employee classifications.

Signature:

**Chris Cutshaw, County Mayor**

511 West Second North Street • Morristown, TN 37814 • office. 423.586.1931 • fax. 423.585.4699

[www.HamblenCountyTN.gov](http://www.HamblenCountyTN.gov) • email. [Chris.cutshaw@co.hamblen.tn.us](mailto:Chris.cutshaw@co.hamblen.tn.us)



## Hamblen County Highway Department

3373 Herbert Harville Drive

Morristown, TN 37813

Office: (423) 586-3273 Fax: (423) 586-5298

### Corrective Action Plan

**Finding:**

The Sanitation Department had Deficiencies Related to Time and Attendance Records (Internal Control- Significant Deficiency Under Government Auditing Standard)

**Response and Corrective Action Plan Prepared By:**

Office of the Highway Superintendent  
Jeff Wisecarver

**Person Responsible for Implementing the Corrective Action:**

Jeff Wisecarver

**Anticipated Completion Date of Corrective Action:**

October 1, 2024

**Repeat Finding:**

Yes

**Planned Corrective Action Date:**

January 27, 2025

**Subject:**

Management Response to Recommendations

Timekeeping Management Performance Audit Year ending June 30, 2023. We concur with this finding.

The sanitation department had deficiencies related to time and attendance records.

Under the previous administration, an audit finding was received dated June 30, 2024.

The finding number 2023-002 was published on February 9, 2024, and the proposed corrective action was scheduled to be implemented by March 31, 2024.

After review from the Hamblen County Legislative Body, this did not effectively meet the intent of the audit findings.

**Planned Corrective Action:**

The new administration took office on September 2, 2024. Time sheets that are already in use across the county departments to capture time were implemented.

The use of these new timesheets was implemented on October 1, 2024.

An electronic time recording device that can replicate these common time sheets was ordered prior to that date, received in mid-October and installed.

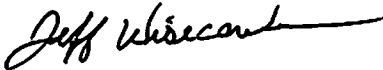
This device was defective, and a new device was ordered to replace it.

The current electronic recording device was installed and has been in service since November 18, 2024.

Employees will punch in and out during the workday to record the actual time worked for each employee.

It is the intent to record the actual time worked and that each employee will receive pay for their actual time worked.

Respectfully submitted  
Hamblen County Highway Department

A handwritten signature in black ink, appearing to read "Jeff Wisecarver", with a long horizontal flourish extending to the right.

Jeff Wisecarver  
Highway Superintendent

## **BEST PRACTICE**

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Hamblen County.

### **HAMBLEN COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING**

Hamblen County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Hamblen County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.